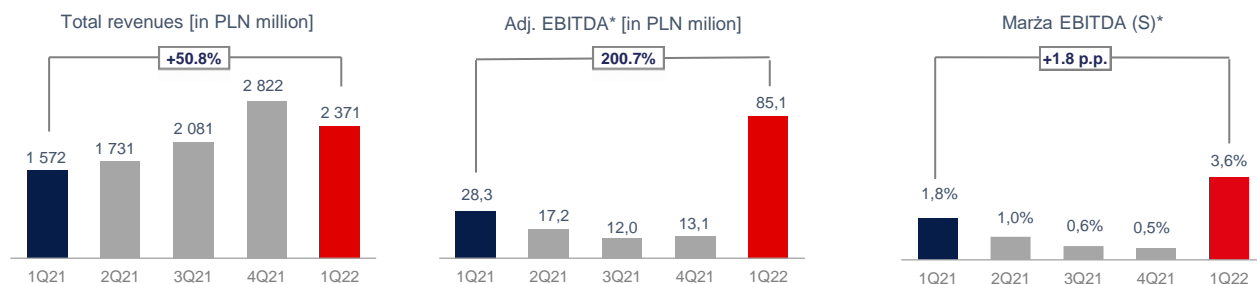


The first quarter of 2022 was marked by Russia's unprecedented military aggression on Ukraine, which, in turn, has unsettled almost all global markets and industries. We are prepared for different scenarios in the fuel market and adapt to all national and international sanctions. In the case of diesel, we are prepared for sanctions on this product, thanks to our rented Gulfhavn terminal in Denmark.

Thanks to our flexibility and years of experience, we were able to deliver record results in Q1 2022 despite the challenging environment. Adjusted EBITDA amounted to PLN 85 million, which means that we exceeded the level of the entire last year's adjusted EBITDA, which amounted to PLN 70.6 million in 2021

The situation behind our eastern border directly affected the fuel trading segment, through increased prices of petroleum products and increased demand and volumes, as well as the LPG segment, due to the unstable demand-supply situation.

Adam Sikorski, President of the Management Board of UNIMOT S.A.

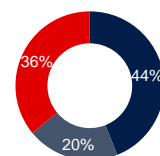


[in PLN million]	UNIMOT Group			1Q2022 - Main business segments						
	1Q2022	1Q2021	Change	DIESEL+ BIO	LPG	Natural Gas	Electricity	Photovoltaics	Petrol stations	Other
Net revenues	2 371 246	1 572 324	50.8%	1 804 601	188 211	196 910	74 035	2 462	84 930	18 991
Operating profit	144 156	39 375	266.1%	128 333	17 288	3 944	2 758	- 592	- 199	249
<i>Operating profit</i>	6.1%	2.5%	3.6 p.p.	7.1%	9.2%	2.0%	3.7%	n.a.	n.a.	1.3%
EBITDA**	146 795	42 584	244.7%	128 026	17 436	4 221	2 745	- 514	1 352	242
<i>EBITDA margin**</i>	6.2%	2.7%	3.5 p.p.	7.1%	9.3%	2.1%	3.7%	n.a.	1.6%	1.6%
Adj. EBITDA*	85 126	28 311	200.7%	48 324	-	-	24 245	-	-	-
<i>Adj. EBITDA margin*</i>	3.6%	1.8%	1.8 p.p.	2.7%	-	-	32.7%	-	-	-
Net profit	114 745	30 022	282.2%	125 237	17 286	3 589	2 597	- 745	- 211	220
<i>Net profit margin</i>	4.8%	1.9%	0.2 p.p.	6.9%	9.2%	1.8%	3.5%	n.a.	n.a.	1.2%

Other = other refined products (lubricants, bitumen products and crude oil)

	1Q2022	1Q2021	Goal***
Financial liquidity ratio (current assets / short-term liabilities)	1.22	1.31	min. 1.2
Interest Coverage Ratio (adj. EBITDA* / interest)	13.11	14.83	min. 3x
Equity Ratio (equity / balance sheet total)	20.6%	27.7%	min. 20%
ROCE (adj. EBITDA** / fixed assets working capital)	31.4%	28.2%	15.0%
Total net debt ratio (total liabilities - cash / assets)	70.0%	61.9%	-

Share in capital of Unimot S.A.



■ Unimot Express sp.z o.o.
■ Zemadon Limited
■ Others

* adjusted for an estimated diesel compulsory reserve valuation, justified movements and one off's

** Earnings Before Interest, Taxes, Depreciation and Amortization

*** goal for 2023 included the Strategy for 2018-2023