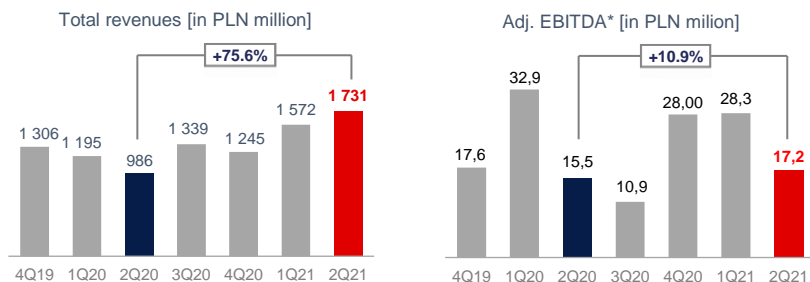


In the 2nd quarter of 2021, there was a favourable external environment in the liquid fuel segment, which we used to increase our sales volumes and financial results. Market prices of all products traded by the Group keep growing. This was particularly noticeable in the electrical energy and natural gas segment, where we had to significantly limit wholesale trade. Apart from energy and gas, the results were also negatively impacted by: the photovoltaics segment (cost burden due to development), asphalt products (an aggressive pricing policy of suppliers) and oils (growing freight prices to Asia).

We are, however, very pleased with the petrol station segment, where we managed to achieve the break-even point earlier than assumed. Since April this year, fuel sales as well as non-fuel sales volumes have grown month by month.

Adam Sikorski, President of the Management Board of UNIMOT S.A.



### ADJUSTMENTS TO THE ACCOUNTING EBITDA IN 2Q21:

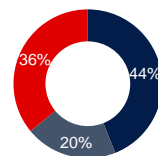
- Impact of valuation of liquid fuel stocks: - PLN 7,275 thousand
- impact of moving costs over time as a result of fulfillment of the National Index Target, National Reduction Target and maintenance of compulsory reserves: - PLN 4,311 thousand
- impact of moving costs over time as a result of rental of a cavern for wholesale trade in natural gas: + PLN 1,290 thousand
- write-off for depreciation of the affiliated company - UNIMOT Ukraine: + PLN 454 thousand

[in PLN million]	UNIMOT Group			2Q2021 - Main business segments						
	2Q2020	2Q2021	Change	DIESEL+ BIO	LPG	Natural Gas	Electricity	Photovoltaics	Petrol stations	Other
<b>Net revenues</b>	985 795	1 731 183	75.6%	1 483 019	125 804	22 724	64 191	4 128	53 472	26 536
<b>Operating profit</b>	24 406	23 645	-3.1%	34 835	1 214	-2 609	765	-4 185	-731	-105
<i>Operating profit</i>	2.5%	1.4%	-1.1 p.p.	2.3%	1.0%	n/a	1.2%	n/a	n/a	n/a
<b>EBITDA**</b>	26 190	27 006	3.1%	36 078	1 440	-1 420	293	-4 162	730	-277
<i>EBITDA margin**</i>	2.7%	1.6%	-1,1 p.p.	2.4%	1.1%	n/a	0.5%	n/a	1.4%	n/a
<b>Adj. EBITDA*</b>	15 474	17 165	10.9%	24 493	1440	-130	-	-	1183	-
<i>Adj. EBITDA margin*</i>	1,6%	1,0%	-0,6 p.p.	1.7%	1.1%	n/a	-	-	2.2%	-
<b>Net profit</b>	18 561	16 777	-9,6%	33 579	1 227	-2 739	694	-4 052	-726	-114
<i>Net profit margin</i>	1,9%	1,0%	-0,9 p.p.	2.3%	1.0%	n/a	1.1%	n/a	n/a	n/a

Other = other refined products (lubricants, bitumen products and crude oil)

	2019	2020	2Q21	Goals***
<b>Financial liquidity ratio</b> (current assets / short-term liabilities)	1.45	1.36	1.26	min. 1.2
<b>Interest Coverage Ratio</b> (adj. EBITDA* / interest)	6.92	15.42	14.31	min. 3x
<b>Equity Ratio</b> (equity / balance sheet total)	35.9%	33.6%	25.9%	min. 20%
<b>ROCE</b> (adj. EBITDA** / fixed assets working capital)	26.4%	31.9%	26.8%	15.0%
<b>Total net debt ratio</b> (total liabilities - cash / assets)	58.4%	51.7%	61.0%	-

Share in capital of Unimot S.A.



- Unimot Express sp.z o.o.
- Zemadon Limited
- Others

\* adjusted for an estimated diesel compulsory reserve valuation, justified movements and one off's

\*\* Earnings Before Interest, Taxes, Depreciation and Amortization

\*\*\* goal for 2023 included the Strategy for 2018-2023