

INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS OF THE UNIMOT GROUP

for the first half of 2026

SEPTEMBER 2026



SELECTED DATA FROM THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS

	in PLN thousand		in EUR thousand	
	30.06.2026	Comparative figures	30.06.2026	Comparative figures
I. Sales revenue*	7,897,269	7,198,136	1,857,220	1,705,396
II. Operating profit/(loss)	157,004	42,026	36,923	9,957
III. Gross profit/(loss)	113,204	(20,867)	26,622	(4,944)
IV. Net profit/(loss) attributable to shareholders of the Parent Company	104,670	(28,599)	24,615	(6,776)
V. Net profit/(loss)	105,517	(28,945)	24,815	(6,858)
VI. Net cash flows from operating activities	(305,545)	191,781	(71,856)	45,437
VII. Net cash flows from investing activities	(37,060)	(84,187)	(8,715)	(19,946)
VIII. Net cash flows from financing activities	36,469	(301,963)	8,577	(71,542)
IX. Total net cash flows	(306,262)	(192,005)	(72,024)	(45,490)
X. Total assets	4,107,671	3,643,864	956,095	862,106
XI. Liabilities and provisions for liabilities	2,905,865	2,576,312	676,364	609,533
XII. Non-current liabilities	710,373	697,614	165,345	165,049
XIII. Current liabilities	2,195,492	1,878,698	511,019	444,483
XIV. Equity	1,201,806	1,067,552	279,730	252,573
XV. Share capital	8,198	8,198	1,908	1,940
XVI. Number of shares (in thousands)	8,198	8,198	-	-
XVII. Earnings/(loss) per ordinary share attributable to shareholders of the Parent Company (in PLN/EUR)	12.77	(3.49)	3.00	(0.83)
XVIII. Diluted earnings/(loss) per ordinary share attributable to shareholders of the Parent Company (in PLN/EUR)	12.77	(3.49)	3.00	(0.83)
XIX. Book value per share (in PLN/EUR)	146.60	130.22	34.12	30.81
XX. Diluted book value per share (in PLN/EUR)	146.60	130.22	34.12	30.81

* Revenue from sales excluding gains/(losses) on financial instruments relating to core operations.

Comparative figures for items relating to the Statement of Financial Position are presented as at 31 December 2025, while those for items relating to the Statement of Comprehensive Income and the Statement of Cash Flows are for the period from 1 January 2025 to 30 June 2025.

As at 30 June 2026, the number of shares used to calculate earnings per ordinary share and diluted earnings per ordinary share was 8,198,000.

As at 30 June 2025, the number of shares used to calculate earnings per ordinary share and diluted earnings per ordinary share was 8,198,000.

As at 30 June 2026, the number of shares used to calculate the book value and the diluted book value per share was 8,198,000.

As at 31 December 2025, the number of shares used to calculate the book value and the diluted book value per share was 8,198,000.

Selected financial data has been translated into euros as follows:

Assets and liabilities in the Statement of Financial Position were translated into euros at the average exchange rate announced by the National Bank of Poland in force on 30 June 2026: PLN/EUR 4.2963, and for comparative figures as at 31 December 2025: PLN/EUR 4.2267.

The individual items in the Statement of Comprehensive Income and the Statement of Cash Flows were translated at the exchange rate representing the arithmetic mean of the average exchange rates published by the National Bank of Poland in force on the last calendar day of each month, which amounted to PLN/EUR 4.2522 (for the six-month period of 2026) and PLN/EUR 4.2208 (for the six-month period of 2025).

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INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION

<i>in PLN thousand</i>	<i>Note</i>	30.06.2026 (unaudited)	31.12.2025
NON-CURRENT ASSETS			
Property, plant and equipment	3.9	833,449	778,479
Right-of-use assets	3.10	454,892	401,800
Intangible assets		255,094	256,200
Goodwill		49,849	30,830
Other financial assets	3.11	350	349
Derivative financial instruments	3.19	9,906	235
Non-current receivables		39,493	25,156
Contract assets		6,924	7,571
Deferred tax assets		47,332	57,807
TOTAL NON-CURRENT ASSETS		1,697,289	1,558,427
CURRENT ASSETS			
Inventories	3.12	960,110	675,440
Contract assets		3,954	4,011
Trade and other receivables	3.13	1,165,559	935,355
Other financial assets	3.11	49,300	108,556
Derivative financial instruments	3.19	105,065	17,646
Income tax receivables		4,325	909
Cash and cash equivalents	3.14	81,085	323,601
Other current assets		40,984	19,919
TOTAL CURRENT ASSETS		2,410,382	2,085,437
TOTAL ASSETS		4,107,671	3,643,864

INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION (cont.)

<i>in PLN thousand</i>	<i>Note</i>	30.06.2026 (unaudited)	31.12.2025
EQUITY			
Share capital		8,198	8,198
Other reserves		240,624	240,624
Exchange differences on translation of foreign operations		(2,015)	(2,581)
Actuarial gains/(losses)		(856)	(856)
Fair value reserve		172	(74,248)
Retained earnings and current year result		949,093	897,737
Equity attributable to shareholders of the Parent Company		1,195,216	1,068,874
Non-controlling interests		6,590	(1,322)
TOTAL EQUITY		1,201,806	1,067,552
NON-CURRENT LIABILITIES			
Liabilities arising from loans, borrowings, leases and other debt instruments	3.18	481,038	457,235
Derivative financial instruments	3.19	12,007	53,930
Other financial liabilities	3.22	111,785	87,514
Employee benefit liabilities		16,497	15,998
Provisions	3.17	32,784	31,986
Deferred tax provisions		56,262	50,951
TOTAL NON-CURRENT LIABILITIES		710,373	697,614
CURRENT LIABILITIES			
Overdraft facilities		558,229	494,483
Liabilities arising from loans, borrowings, leases and other debt instruments	3.18	420,368	251,487
Derivative financial instruments	3.19	68,644	46,045
Employee benefit liabilities		6,699	6,538
Provisions	3.17	18,608	22,731
Income tax liabilities		3,861	13,467
Contract liabilities	3.16	93,030	101,590
Trade and other payables	3.15	1,026,053	942,357
TOTAL CURRENT LIABILITIES		2,195,492	1,878,698
TOTAL LIABILITIES		2,905,865	2,576,312
TOTAL LIABILITIES		4,107,671	3,643,864

INTERIM CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

<i>in PLN thousand</i>	<i>Note</i>	01.01.2026	01.04.2026	01.01.2025	01.04.2025
		30.06.2026	30.06.2026	30.06.2025	30.06.2025
		(unaudited)	(unaudited)	(unaudited)	(unaudited)
STATEMENT OF PROFIT OR LOSS					
Sales revenue	3.3	7,897,269	4,368,287	7,198,136	3,717,871
Gains/(losses) on financial instruments relating to core operations		(111,274)	26,531	422	2,040
Cost of products, services, goods and materials sold	3.5	(7,300,269)	(4,312,929)	(6,773,931)	(3,471,797)
Gross profit/(loss) on sales		485,726	81,889	424,627	248,114
Other operating revenue		16,817	6,662	5,025	1,827
Selling costs		(252,540)	(130,338)	(296,783)	(168,689)
General administrative expenses		(83,454)	(46,948)	(85,799)	(47,642)
Other net gains/(losses)		506	131	(588)	(348)
Other operating costs		(10,051)	(7,327)	(4,456)	3,704
Operating profit/(loss)		157,004	(95,931)	42,026	36,966
Financial income		2,452	982	9,640	(2,314)
Financial costs		(46,252)	(22,288)	(72,533)	(45,255)
Net financial income/(costs)	3.6	(43,800)	(21,306)	(62,893)	(47,569)
Profit/(loss) before tax		113,204	(117,237)	(20,867)	(10,603)
Income tax	3.7	(7,687)	39,853	(8,078)	(8,280)
Net profit/(loss) for the reporting period		105,517	(77,384)	(28,945)	(18,883)
<i>of which attributable to:</i>					
- Shareholders of the Parent Company		104,670	(76,931)	(28,599)	(18,460)
- Non-controlling interests		847	(453)	(346)	(423)
Earnings/(loss) per share attributable to shareholders of the Parent Company (in PLN)		12.77	(9.38)	(3.49)	(2.25)
Diluted profit/(loss) per share attributable to shareholders of the Parent Company (in PLN)		12.77	(9.38)	(3.49)	(2.25)

STATEMENT OF OTHER COMPREHENSIVE INCOME

Other comprehensive income/(loss) that may be reclassified to the profit and loss	90,269	(95,568)	(77,001)	(51,895)
Exchange differences on translation of foreign operations	566	444	(1,000)	(542)
Measurement of hedging instruments	89,703	(96,012)	(76,001)	(51,353)
Income tax on other comprehensive income	(15,283)	17,696	14,440	9,757
Total other comprehensive income/(loss)	74,986	(77,872)	(62,561)	(42,138)
Total comprehensive income/(loss) for the reporting period	180,503	(155,256)	(91,506)	(61,021)
<i>of which attributable to:</i>				
- Shareholders of the Parent Company	179,656	(154,803)	(91,160)	(60,598)
- Non-controlling interests	847	(453)	(346)	(423)

INTERIM CONSOLIDATED STATEMENT OF CASH FLOWS

<i>in PLN thousand</i>	<i>Note</i>	01.01.2026 30.06.2026 (unaudited)	01.01.2025 30.06.2025 (unaudited)
Cash flows from operating activities			
Profit/(loss) before tax		113,204	(20,867)
Adjustments for:			
Depreciation of property, plant and equipment and right-of-use assets		73,901	55,366
Amortisation of intangible assets		18,802	18,434
Foreign exchange loss/(gain)		735	1,205
Loss/(gain) on sale of property, plant and equipment		(506)	588
Interest, transaction costs (relating to credits and borrowings) and dividends, net		39,397	41,290
Change in receivables and other current assets	3.29	(228,556)	(144,750)
Change in inventories		(284,670)	(111,930)
Change in contract assets		704	434
Change in contract liabilities		(8,560)	6,839
Change in trade and other payables	3.29	22,897	355,504
Change in provisions		(3,325)	84
Change in employee benefit liabilities	3.29	171	(442)
Payments of employee benefits		-	(13,791)
Gain/(loss) on measurement of derivatives		(26,712)	12,543
Income tax		(23,027)	(8,726)
Net cash flows from operating activities		(305,545)	191,781
Cash flows from investing activities			
Proceeds from the sale of property, plant and equipment and intangible assets		1,020	1,902
Repayments of loans granted		225	-
Interest received		1,813	4,072
Proceeds from other financial assets		58,720	332
Acquisition of property, plant and equipment and intangible assets		(34,866)	(19,003)
Settlement of contingent consideration for acquisition of companies	3.22	(8,489)	(9,590)
Proceeds (expenditure) arising from the settlement of interest rate hedging instruments		-	(4,698)
Net expenditure on the acquisition of subsidiaries	3.29	(55,483)	(2,937)
Expenditure on other financial assets		-	(54,265)
Net cash flows from investing activities		(37,060)	(84,187)
Cash flows from financing activities			
Taking out loans, borrowings and other debt instruments		306,888	275,080
Repayment of loans, borrowings and other debt instruments		(181,067)	(456,914)
Net proceeds from the issue of shares and capital contributions		-	549
Dividends paid to shareholders of the Parent Company	3.23	-	(49,187)
Payments of liabilities under finance lease agreements		(45,987)	(31,796)
Interest and transaction costs paid		(43,365)	(39,695)
Net cash flows from financing activities		36,469	(301,963)
Change in cash and cash equivalents		(306,136)	(194,369)
Effect of exchange rate changes on cash and cash equivalents		(126)	2,364
Change in cash and cash equivalents		(306,262)	(192,005)
Cash and cash equivalents, less overdrafts at the beginning of the period		(170,882)	30,056
Cash and cash equivalents, less overdrafts at the end of the period		(477,144)	(161,949)

INTERIM CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

<i>in PLN thousand (unaudited)</i>	Share capital	Other reserves	Exchange differences on translation of foreign operations	Actuarial gains/(losses)	Fair value reserve	Retained earnings	Current year result	Equity attributable to shareholders of the Parent Company	Non- controlling interests	Total equity
Equity as at 01.01.2026	8,198	240,624	(2,581)	(856)	(74,248)	887,730	10,007	1,068,874	(1,322)	1,067,552
Total comprehensive income for the period	-	-	566	-	74,420	-	104,670	179,656	847	180,503
- <i>Net profit/(loss) for the period</i>	-	-	-	-	-	-	104,670	104,670	847	105,517
- <i>Other comprehensive income/(loss) for the period</i>	-	-	566	-	74,420	-	-	74,986	-	74,986
Dividend declared by UNIMOT S.A.	-	-	-	-	-	(53,286)	-	(53,286)	-	(53,286)
Changes in the Group's structure	-	-	-	-	-	-	(28)	(28)	7,065	7,037
Appropriation of profit/(loss)	-	-	-	-	-	10,007	(10,007)	-	-	-
Equity as at 30.06.2026	8,198	240,624	(2,015)	(856)	172	844,451	104,642	1,195,216	6,590	1,201,806

<i>in PLN thousand (unaudited)</i>	Share capital	Other reserves	Exchange differences on translation of foreign operations	Actuarial gains/(losses)	Fair value reserve	Retained earnings	Current year result	Equity attributable to shareholders of the Parent Company	Non- controlling interests	Total equity
Equity as at 01.01.2025	8,198	324,298	(1,493)	(929)	-	713,747	139,891	1,183,712	1,225	1,184,937
Total comprehensive income for the period	-	-	(1,000)	-	(61,561)	-	(28,599)	(91,160)	(346)	(91,506)
- <i>Net profit/(loss) for the period</i>	-	-	-	-	-	-	(28,599)	(28,599)	(346)	(28,945)
- <i>Other comprehensive income/(loss) for the period</i>	-	-	(1,000)	-	(61,561)	-	-	(62,561)	-	(62,561)
Dividend payment by UNIMOT S.A.	-	(49,187)	-	-	-	-	-	(49,187)	-	(49,187)
Changes in the Group's structure	-	-	-	-	-	54	-	54	(1,219)	(1,165)
Appropriation of profit/(loss)	-	-	-	-	-	139,891	(139,891)	-	-	-
Equity as at 30.06.2025	8,198	275,111	(2,493)	(929)	(61,561)	853,692	(28,599)	1,043,419	(340)	1,043,079

1. EXPLANATORY NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

1.1. GENERAL INFORMATION

1.1.1. INFORMATION ABOUT THE PARENT COMPANY

UNIMOT Spółka Akcyjna ("UNIMOT", "the Company", "the Parent Company"), with its registered office in Zawadzkie at 2A Świerkłańska Street, is the Parent Company of the **UNIMOT Capital Group** ("the UNIMOT Group", "the Group"). The Company was entered on 29 March 2011 in the Register of Entrepreneurs of the District Court in Opole, Poland, 8th Commercial Division of the National Court Register, under KRS number: 0000382244.

BASIC INFORMATION ABOUT THE PARENT COMPANY

NAME	UNIMOT S.A.
LEGAL FORM	Public Limited Company
REGISTERED OFFICE	2A Świerkłańska Street, 47-120 Zawadzkie, Poland
KRS	0000382244 – Opole District Court, 8th Commercial Division of the National Court Register, Poland
REGON	160384226
NIP	7561967341
CORE BUSINESS	Control and management of other companies in the fuel and energy sectors and related industries; strategic and organisational planning and decision-making processes; commercial operations within petrol stations under the AVIA brand; natural gas trading.
PRINCIPAL PLACE OF BUSINESS	Poland
OPERATING SEGMENTS	Natural gas Renewable energy sources Petrol stations Other activities (including corporate functions)

The scope of the core business of the individual companies comprising the UNIMOT Group is set out in note 1.1.2. The duration of the Parent Company and the entities comprising the UNIMOT Group is indefinite. Since 7 March 2017, the shares of UNIMOT S.A. have been listed on the regulated market of the Warsaw Stock Exchange in Warsaw (Poland).

1.1.2. COMPOSITION OF THE UNIMOT GROUP

The UNIMOT Group comprises the Parent Company, which is UNIMOT Spółka Akcyjna, and its subsidiaries.

As at 30 June 2026, the UNIMOT Group comprised the following direct and indirect subsidiaries, subject to full consolidation:

Name of subsidiary	Registered office	Scope of the entity's core business	Shares held and voting rights
UNIMOT SYSTEM Sp. z o.o.	Warsaw, Poland	Sale and distribution of gaseous fuels through mains	100.00%
UNIMOT PALIWA Sp. z o.o.	Zawadzkie, Poland	Wholesale of fuels and related products	100.00%
UNIMOT ENERGIA I GAZ Sp. z o.o.	Warsaw, Poland	Trading in electricity and gaseous fuels	100.00%
UNIMOT UKRAINE LLC	Lviv, Ukraine	Distribution of liquid fuels	100.00%
UNIMOT ASIA LLC	Shanghai, China	Distribution of petroleum products	100.00%
UNIMOT ENERGY LLC	Kyiv, Ukraine	Electricity distribution	100.00%
UNIMOT CENTRUM USŁUG WSPÓLNYCH Sp. z o.o.	Warsaw, Poland	Accounting and bookkeeping services and tax consultancy	100.00%
UNIMOT EXPLORATION AND PRODUCTION Sp. z o.o.	Warsaw, Poland	Special-purpose vehicle not engaged in operational activities	100.00%
UNIMOT SA (UNIMOT LTD)	Geneva, Switzerland	Distribution of liquid fuels	100.00%
ŻYWIEC OZE-1 Sp. z o.o.	Żywiec, Poland	Electricity generation	100.00%
OLAVION Sp. z o.o.	Gdańsk, Poland	Rail transport and freight forwarding services	100.00%
UNIMOT TERMINALE Sp. z o.o.	Czechowice-Dziedzice, Poland	Fuel storage and distribution	100.00%
UNIMOT BITUMEN Sp. z o.o.	Gdańsk, Poland	Asphalt production	100.00%
RCKOENERGIA Sp. z o.o.	Czechowice-Dziedzice, Poland	Generation, transmission, distribution and trading in energy	100.00%
UNIMOT AVIATION Sp. z o.o.	Warsaw, Poland	Aviation fuel sales	75.00%
UNIMOT AVIATION SERVICES Sp. z o.o.	Warsaw, Poland	Support services for air transport	75.00%
UNIMOT COMMODITIES Sp. z o.o.	Gdańsk, Poland	Logistics and trading activities in the energy raw materials sector (coal)	80.00%
MOT LLC	Kyiv, Ukraine	Construction and operation of industrial facilities	100.00%
UNIMOT CONSTRUCTION Sp. z o.o.	Warsaw, Poland	Manufacture of metal structures and power sector construction	75.00%
VI SOLAR GMBH	Berlin, Germany	Manufacture and installation of PV substructures and components	75.00%
UNIMOT SOLUTIONS Sp. z o.o.	Warsaw, Poland	Manufacture of chemical products	100.00%
PZL DEFENCE UKRAINE LLC	Kyiv, Ukraine	Special-purpose vehicle not engaged in operational activities	100.00%
RHEINISCHE BAHNPERSONAL-UND VERKEHRSGESELLSCHAFT MBH	Siegburg, Germany	Railway services	60.00%
UNIME 1 Sp. z o.o.	Warsaw, Poland	Special-purpose vehicle not engaged in operational activities	100.00%
UNIME 2 Sp. z o.o.	Warsaw, Poland	Special-purpose vehicle not engaged in operational activities	100.00%
PZL DEFENCE S.A.	Sędziszów Małopolski, Poland	Manufacture of military aircraft	100.00%

Name of subsidiary	Registered office	Scope of the entity's core business	Shares held and voting rights
MDS TECHNOLOGIE Sp. z o.o.	Warsaw, Poland	Special-purpose vehicle not engaged in operational activities	100.00%
UNIMOT RECYCLING Sp. z o.o.*	Czechowice-Dziedzice*, Poland	Production and processing of petroleum refining products and products derived from fossil fuels	100.00%
UNIMOT RENEWABLES Sp. z o.o.	Warsaw, Poland	An investment company developing renewable energy projects	99.00%
WIND T11 Sp. z o.o.	Pieńkowo, Poland	Special-purpose vehicle established to implement and operate a wind farm project	100.00%
UNIMOT S.R.L.	Chişinău, Moldova	Special-purpose vehicle not engaged in operational activities	100.00%

**On 6 July 2026 (date of disclosure in the National Court Register), UNIMOT Generation Sp. z o.o. changed its name to UNIMOT Recycling Sp. z o.o., and its registered office was also moved to Jasło.*

Changes in the structure of the UNIMOT Group in the first half of 2026:

- On 27 January 2026, following the fulfilment of the conditions precedent and payment of the initial purchase price, the subsidiary Olavion Sp. z o.o. acquired ownership of the shares and took control of RBP-Rheinische Bahnpersonal- und Verkehrsgesellschaft mbH (RBP GmbH), with its registered office in Siegburg (Germany). Under the terms of the agreement, shares with a total nominal value of EUR 15,000 were acquired, representing 60 per cent of the company's share capital. The share capital of the acquired entity amounts to EUR 25,000. The fixed component of the purchase price (the Initial Purchase Price) amounted to EUR 4,000,000, while the maximum contingent consideration (including the so-called earn-out) amounts to EUR 4,400,000, meaning that the total maximum financial commitment to the transaction may amount to EUR 8,400,000. Payment of the contingent consideration is subject to the terms set out in the agreement, and its final settlement will take place no later than 30 July 2029. As at the date of preparation of these Financial Statements, the preliminary accounting for the acquisition, including the determination of the fair value of the contingent consideration, had not yet been completed. Following the transaction's finalisation, this entity, which operates in the rail transport market, became part of the UNIMOT Group. RBP GmbH operates within the Infrastructure and Logistics segment.
- On 6 February 2026 (the date of registration in the National Court Register), the Parent Company acquired indirect control over the newly incorporated company UNIME 1 Sp. z o.o., with its registered office in Warsaw. The entity was incorporated pursuant to the articles of association dated 5 February 2026. The company's share capital amounts to PLN 5,000. The subsidiary UNIMOT Energia i Gaz Sp. z o.o. acquired 99 shares in the entity, representing 99 per cent of the share capital and of the votes at the shareholders' meeting. As of the date of registration, the company became a subsidiary of the UNIMOT Group.
- On 9 February 2026 (the date of registration in the National Court Register), the Parent Company acquired indirect control over the newly formed company UNIME 2 Sp. z o.o., with its registered office in Warsaw. The entity was incorporated pursuant to the articles of association dated 5 February 2026. The company's share capital amounts to PLN 5,000. The subsidiary UNIMOT Energia i Gaz Sp. z o.o. acquired 99 shares in the entity, representing 99 per cent of the share capital and of the votes at the shareholders' meeting. Upon registration, the company became a subsidiary of the UNIMOT Group.
- On 10 February 2026, the Parent Company (UNIMOT S.A.) entered into an agreement to acquire 1,000,000 registered Series A shares in PZL Defence S.A., with its registered office in Sędziszów Małopolski, representing 100 per cent of that company's share capital, for a total price of PLN 1,000,000. The transfer of ownership of the shares took effect upon entry in the Register of Shareholders, i.e. on 17 February 2026. On that date, the Parent Company gained full control over the company, and that entity became part of the UNIMOT Group. PZL Defence S.A. operates within the Infrastructure and Logistics segment.
- On 18 February 2026 (the date of registration in the National Court Register), the Parent Company acquired control over the newly incorporated company MDS Technologie Sp. z o.o., with its registered office in

Warsaw. The entity was incorporated by a notarial deed dated 15 January 2026. The company's share capital amounts to PLN 1,000,000. The Parent Company acquired 15,000 shares in the entity with a total nominal value of PLN 750,000, representing 75% of the share capital and of the votes at the shareholders' meeting. As of the date of registration, the company became a subsidiary of the UNIMOT Group.

- On 9 April 2026 (the date of registration in the National Court Register), the Parent Company gained control of the newly established company UNIMOT Generation Sp. z o.o., with its registered office in Czechowice-Dziedzice. The entity was incorporated pursuant to the articles of association dated 7 April 2026. The company's share capital amounts to PLN 250,000 and was fully subscribed by UNIMOT S.A. On the date of registration, the company became a subsidiary of the UNIMOT Group. UNIMOT Generation Sp. z o.o. (now UNIMOT Recycling Sp. z o.o.) was included in the 'Other Activities' operating segment.
- On 10 April 2026 (the date of registration in the National Court Register), the Parent Company acquired indirect control over the newly established company UNIMOT Renewables Sp. z o.o., with its registered office in Warsaw. The entity was incorporated pursuant to the articles of association dated 17 March 2026. The company's share capital amounts to PLN 5,000. The subsidiary UNIMOT Energia i Gaz Sp. z o.o. acquired 99 shares in the entity, representing 99 per cent of the share capital and of the votes at the shareholders' meeting. Upon registration, the company became a subsidiary of the UNIMOT Group. UNIMOT Renewables Sp. z o.o. operates in the Renewable Energy Sources segment.
- On 25 June 2026, UNIMOT Renewables Sp. z o.o. acquired 100 per cent of the shares in Wind T11 Sp. z o.o., with its registered office in Pieńków. Wind T11 Sp. z o.o. operates in the Renewable Energy segment.
- On 26 June 2026, the minority shareholders sold their shares to UNIMOT S.A., and as a result, the Parent Company acquired 100 per cent of the shares in MDS Technologie Sp. z o.o.
- On 30 June 2026 (the date of disclosure in the register), UNIMOT Aviation Sp. z o.o. acquired control of the newly incorporated company 'UNIMOT' S.R.L., with its registered office in Chişinău (Republic of Moldova). The entity was incorporated pursuant to the articles of association dated 7 June 2026. The company's share capital amounts to 6,040 Moldovan lei and has been fully subscribed by UNIMOT Aviation Sp. z o.o.

Changes in the structure of the UNIMOT Group after the balance sheet date (after 30 June 2026):

- On 6 July 2026 (the date of disclosure in the National Court Register), UNIMOT Energia i Gaz Sp. z o.o. acquired 100% of the shares in UNIMOT Renewables Sp. z o.o., with its registered office in Warsaw, thereby becoming its sole shareholder.

1.1.3. COMPOSITION OF THE MANAGEMENT AND SUPERVISORY BODIES OF THE PARENT COMPANY

As at the balance sheet date and as at the date of preparation of these Consolidated Financial Statements, the composition of the Parent Company's management and supervisory bodies was as follows:

Composition of the Management Board as at 30 June 2026 and as at the date of preparation of these Financial Statements:

- Adam Sikorski – Chairman of the Management Board,
- Robert Brzozowski – Vice-President of the Management Board,
- Filip Kuropatwa – Vice-President of the Management Board,
- Aneta Szczesna-Kowalska – Vice-President of the Management Board,
- Michał Hojowski – Vice-President of the Management Board.

Composition of the Supervisory Board as at 30 June 2026 and as at the date of preparation of these Financial Statements:

- Andreas Golombek – Chairman of the Supervisory Board,
- Czesław Sadkowski – Deputy-Chair of the Supervisory Board,
- Magdalena Sikorska – Deputy-Chair of the Supervisory Board,
- Piotr Prusakiewicz – Secretary of the Supervisory Board,
- Lidia Banach-Hoheker – Member of the Supervisory Board,
- Piotr Cieślak – Member of the Supervisory Board,
- Yiannis Petrallis – Member of the Supervisory Board.

Changes to the composition of the Parent Company's Supervisory Board during the reporting period

In the first half of 2026, there were no changes to the composition of the Supervisory Board of the Parent Company, UNIMOT S.A.

1.2. BASIS FOR THE PREPARATION OF THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

These Interim Condensed Consolidated Financial Statements have been prepared in accordance with International Accounting Standard 34 'Interim Financial Reporting' as endorsed by the European Union ('IAS 34').

The Interim Condensed Consolidated Financial Statements do not include all the information and disclosures required in the annual financial statements and should be read in conjunction with the Group's consolidated financial statements for the year ended 31 December 2025, which were published on 22 April 2026.

These Interim Consolidated Financial Statements are presented in Polish zlotys ("PLN"), and all figures, unless otherwise stated, are given in PLN thousand.

The Group's Interim Condensed Consolidated Financial Statements present the financial position of the UNIMOT Group ("the Group", the "CG") as at 30 June 2026 and 31 December 2025, its results of operations for the 6-month and 3-month periods ended 30 June 2026 and 30 June 2025, and its cash flows for the 6-month periods ended 30 June 2026 and 30 June 2025.

These Interim Condensed Consolidated Financial Statements have been reviewed by a statutory auditor.

The Interim Condensed Consolidated Financial Statements of the UNIMOT Group have been prepared on the assumption that the Parent Company and the companies of the UNIMOT Group will continue as going concerns for the foreseeable future. As at 30 June 2026, the Parent Company, UNIMOT S.A., had current liabilities exceeding current assets by PLN 159,959 thousand; however, this does not constitute grounds for uncertainty regarding the Company's ability to continue as a going concern. Of the total current liabilities of PLN 608,560 thousand, PLN 442,967 thousand relate to liabilities to entities within the UNIMOT Group. The UNIMOT Group, of which UNIMOT S.A. is the parent company, actively manages its liquidity centrally, including through intercompany credit facilities within the Group. To support its liquidity, UNIMOT S.A. has the option, for example, to obtain additional loans from Group companies, extend the maturities of existing loans, and utilise the mechanism of interim dividends from certain Group companies. As at the balance sheet date, the Group also had available, unutilised credit limits under revolving credit facilities agreed with financial institutions.

As at the date of preparation of these Interim Condensed Consolidated Financial Statements, there are no circumstances indicating any threats to the Group's ability to continue as a going concern.

1.3. SIGNIFICANT ACCOUNTING POLICIES

The accounting policies applied in the preparation of these Interim Consolidated Financial Statements for the six-month period ended 30 June 2026 are consistent with those applied in the preparation of the annual consolidated financial statements for the financial year ended 31 December 2025.

New or amended standards and interpretations applied, effective for annual periods beginning on or after 1 January 2026.

- Amendments to IFRS 9 and IFRS 7: *Classification and Measurement of Financial Instruments* (effective for annual periods beginning on or after 1 January 2026). The amendments clarify the rules for classifying financial assets, taking into account environmental, social, and corporate governance (ESG) factors, as well as similar characteristics associated with a given asset. The amendments also concern the settlement of liabilities through electronic payment systems – they clarify the date on which a financial asset or financial liability is derecognised from the balance sheet.
- Annual Improvements to IFRS Accounting Standards—Volume 11, issued on 18 July 2024. These amendments clarify the wording of the standards to improve their readability and consistency and eliminate potential ambiguities. The amendments introduced as part of this review relate to International Financial Reporting Standard 1 'First-time Adoption of International Financial Reporting Standards', International Financial Reporting Standard 7 'Financial Instruments: Disclosures', International Financial Reporting Standard 9 'Financial Instruments', International Financial Reporting Standard 10 'Consolidated Financial Statements', and International Accounting Standard 7 'Statement of Cash Flows'.
- Amendments to IFRS 9 and IFRS 7: *Contracts Referencing Nature-dependent Electricity*, published on 18 December 2024. The amendments concerning nature-dependent electricity contracts relate to the requirements governing the applicability of the own-use exemption and hedge accounting, as well as the associated disclosures. The amendments are narrow, and contracts will fall within their scope only if they meet specific criteria.

These amendments, which are effective for the first time in 2026, do not have a material impact on the Group's consolidated Financial Statements.

New standards, interpretations and amendments to published standards which are not yet effective and have not been early adopted:

In these Financial Statements, the Group has not decided to early adopt any published standards or interpretations prior to their effective date. The following standards and interpretations have been issued by the International Accounting Standards Board or the International Financial Reporting Interpretations Committee, but have not yet come into force at the balance sheet date:

- IFRS 14 *Regulatory Deferral Accounts* (published on 30 January 2014) – in accordance with the European Commission's decision, the process of approving the standard in its exposure draft form will not be initiated until the final version of the standard has been published – not yet endorsed by the EU as at the date of approval of these Financial Statements – applicable to annual periods beginning on or after 1 January 2016.
- Amendments to IFRS 10 and IAS 28: *Sale or Contribution of Assets between an Investor and its Associate or Joint Venture* (published on 11 September 2014) – work leading to the endorsement of these amendments has been deferred indefinitely by the EU – the effective date has been postponed by the IASB for an indefinite period.
- IFRS 19: *Subsidiaries without Public Accountability: Disclosures* (effective for annual periods beginning on or after 1 January 2027). IFRS 19 'Subsidiaries without Public Accountability: Disclosures' permits subsidiaries to make limited disclosures when applying IFRS in their financial statements. IFRS 19 is optional for qualifying subsidiaries and sets out disclosure requirements for subsidiaries that choose to apply it. The new standard

is effective for reporting periods beginning on or after 1 January 2027, although early application is permitted.

- Amendments to IAS 21 *The Effects of Changes in Foreign Exchange Rates: Translation to a Hyperinflationary Presentation Currency* (published on 13 November 2025). These amendments clarify the procedures for translating financial statements in specific situations relating to hyperinflation, where an entity's functional currency is not the currency of a hyperinflationary economy, but its presentation currency is a hyperinflationary currency. The amendments are effective for annual periods beginning on or after 1 January 2027.
- IFRS 20: Regulatory Assets and Regulatory Liabilities: (published on 27 May 2026) – not yet endorsed by the EU as at the date of approval of these Financial Statements – applicable to annual periods beginning on or after 1 January 2029. The standard has been developed for companies engaged in regulated activities and aims to help investors better understand how rate regulation affects the financial performance, financial position and future cash flow prospects of regulated companies. IFRS 20 introduces uniform rules for recognising the effects of timing differences in regulated rates, which arise when the timing of the provision of regulated services differs from the timing of fee collection from customers. In such cases, the revenue previously reported may not have fully reflected the company's actual operating activities. The new standard requires these differences to be recognised in the Financial Statements.

As at the date of approval of these Financial Statements for publication, the Management Board had not yet completed its assessment of the impact of the introduction of the above standards and interpretations on the Group's accounting policies in relation to the Group's operations or its financial results.

- IFRS 18: *Presentation and Disclosure in Financial Statements* (published on 9 April 2024) – applicable to annual reporting periods beginning on or after 1 January 2027.

IFRS 18 introduces a more structured income statement presentation and requires greater detail in the information presented. The Group is assessing the impact of the first-time application of IFRS 18 on the Consolidated Financial Statements.

The anticipated effects of the standard's first-time application are described below. The actual impact of implementing the standard from 1 January 2027 may change because:

- the Group has not yet completed its assessment and the implementation of changes to its processes and control mechanisms; and
- accounting policies may change by the time the first consolidated financial statements covering the date of first application of the standard are prepared.

Structure of the statement of profit or loss

IFRS 18 requires all revenue and expenses in the statement of profit or loss to be classified into five categories: operating, investing, financing, income tax and discontinued operations.

The classification of revenue and expenses depends on the entity's principal activities. The Group conducts an analysis to assess which companies qualify as special-purpose entities whose principal activities involve investing in assets or providing finance to customers.

As at the date of approval of these Half-Yearly Consolidated Financial Statements, the Group is continuing its work on assessing the classification of revenue and expenses into the specific result categories required by IFRS 18. Based on the information available as at the date of preparation of these Interim Condensed Consolidated Financial Statements, the Group expects changes primarily in the classification of foreign exchange gains and losses and interest. The classification of each Group company is analysed individually. Based on ongoing analyses of transaction types, foreign exchange gains and losses are allocated to the same category as the income and expenses arising from the items that give rise to those foreign exchange differences. Interest income and expenses are currently recognised as financial income or financial costs and presented as net financial income/expenses. They will be

allocated to operating, investing, and financing activities as appropriate, depending on the companies' classification and the sources of interest accrual.

Management-defined Performance Measures

Management-defined performance measures (MPMs) are subtotals of income and expenses used in public communications outside the Financial Statements to convey management's assessment of the Group's overall financial performance. In accordance with the requirements of IFRS 18, the Group will be required to disclose specific information regarding MPMs in a separate note to the Consolidated Financial Statements.

The Group is in the process of identifying public communications relevant to the determination of MPM measures. MPM measures relate to the same reporting period as the Financial Statements. Consequently, the disclosures regarding MPMs required by IFRS 18 will be determined based on public communications issued by the Group in relation to the 2027 interim reporting period.

As at the date of approval of these Interim Condensed Consolidated Financial Statements, the Group has identified two management-defined performance measures (MPMs) that will be subject to disclosure in accordance with the requirements of IFRS 18. These are:

1. Adjusted EBITDA is defined as EBITDA adjusted for the impact of the estimated measurement of the mandatory stock of liquid and gaseous fuels, justified timing differences in costs and revenues, and one-off events.
2. Adjusted net profit, based on adjustments relating to adjusted EBITDA.

Principles of aggregation and disaggregation of information

IFRS 18 introduces expanded principles for grouping information, taking into account similar and dissimilar characteristics, whilst also considering the roles of the primary financial statements and notes. The Group continues to analyse the presentation and disclosure of financial information in light of the requirements of IFRS 18, with particular emphasis on the principles of aggregation and disaggregation, to ensure a transparent and useful presentation of reporting items. As part of this analysis, the Group is also reviewing items presented under the general heading 'other' and is considering replacing general headings with more detailed descriptions where necessary to ensure the provision of useful financial information.

Changes to other standards resulting from the implementation of IFRS 18

IFRS 18 also introduces amendments to IAS 7 'Statement of Cash Flows', which require the use of a new sub-total, 'operating profit', as the starting point for preparing the Statement of Cash Flows using the indirect method. Currently, the Group uses profit or loss before tax as the starting point for reconciling cash flows from operating activities. Consequently, a change in the starting point will also affect certain adjusting items included in this reconciliation.

The amended IAS 7 removes the previous option to choose how to classify certain cash flows relating to interest and dividends and introduces more uniform rules for their presentation. The Group is assessing the impact of the new rules on the classification and presentation of cash flows in the Financial Statements.

The Group has not opted for early adoption of any standard, interpretation or amendment that has been published but has not yet come into force under European Union legislation.

2. ACCOUNTING FOR THE ACQUISITION OF SHARES AND EQUITY INTERESTS

2.1. ACQUISITION OF RBP GMBH

On 27 January 2026, following the fulfilment of the conditions precedent and payment of the initial purchase price, the subsidiary Olavion Sp. z o.o. acquired ownership of the shares and took control of RBP GmbH, a company operating in the rail transport sector. As part of its business activities, RBP GmbH provides rail transport services in Germany. The aim of the transaction is to expand logistics and transport operations beyond Poland's borders. Under the terms of the agreement, shares with a total nominal value of EUR 15,000 were acquired, representing 60 per cent of the company's share capital. The transaction is accounted for using the acquisition method in accordance with IFRS 3.

As at the acquisition date, the fair value of the consideration transferred (the 'initial consideration') was EUR 4,000,000, which, when translated, was PLN 16,966,000 and represented the cash paid.

The purchase price comprises a fixed component of EUR 4,000,000, an additional payment of EUR 400,000 following the approval of the audited financial statements for 2025, and a conditional payment (earn-out) of up to EUR 4,000,000. Payment of the conditional payment is subject to the terms set out in the agreement, and its final settlement will take place no later than 30 July 2029.

In the second quarter of 2026, the Group completed the process, carried out by independent experts, of identifying and measuring the fair value of the acquired assets, the liabilities assumed, and the measurement of the purchaser's obligations arising from price adjustment mechanisms; in these Consolidated Financial Statements, the Group presents the final fair values of the assets and liabilities acquired and finalises the settlement of the acquisition of RBP GmbH.

The settlement of the acquisition is set out in the table below:

Agreed consideration for the acquisition (in PLN thousand):	
Cash paid on the acquisition date	16,966
Estimated contingent consideration as at the acquisition date	12,120
Total	29,086
Fair values of acquired assets and assumed liabilities as at the acquisition date (in PLN thousand):	
Acquired assets	73,705
Intangible assets – other	11
Intangible assets – customer relationships	16,476
Property, plant and equipment	177
Right-of-use assets	47,841
Current receivables	8,955
Cash and cash equivalents	245
Assumed liabilities	56,110
Liabilities arising from loans, borrowings, leases and other debt instruments	48,506
Provisions	489
Deferred tax provision – customer relations	3,130
Trade and other payables	3,985
Net assets	17,595
Non-controlling interests measured at proportionate share of net assets	7,038
Goodwill as at the acquisition date	18,529
Net cash flows arising from the transaction:	
Net cash acquired with the subsidiary	245
Cash payment as at the acquisition date	(16,966)
Net cash outflow	(16,721)

2.2. ACQUISITION OF PZL DEFENCE S.A.

On 10 February 2026, the Parent Company (UNIMOT S.A.) entered into an agreement to acquire 1,000,000 registered Series A shares in PZL Defence S.A., with its registered office in Sędziszów Małopolski, representing 100 per cent of that company's share capital, for a total price of PLN 1,000,000. The transfer of ownership of the shares took effect upon entry in the Register of Shareholders, i.e. on 17 February 2026. As at the acquisition date, the fair value of the consideration paid amounted to PLN 1,000,000 and consisted solely of cash. The transaction is accounted for using the acquisition method in accordance with IFRS 3.

The acquisition accounting is set out in the table below:

Consideration paid for the acquisition (in PLN thousand):	
Cash paid on the acquisition date	1,000
Total payment	1,000
Carrying amounts of acquired assets and assumed liabilities as at the acquisition date (in PLN thousand):	
Acquired assets	798
Property, plant and equipment and intangible assets	8
Current receivables	529
Cash and cash equivalents	261
Assumed liabilities	43
Loans and borrowings	-
Trade and other payables	43
Net assets	755
Goodwill	245
Net cash flows arising from the transaction:	
Net cash acquired on acquisition of the subsidiary	261
Cash payment as at the acquisition date	(1,000)
Net cash outflow	(739)

2.3. ACQUISITION OF WIND T11 SP. Z O.O.

On 25 June 2026, the subsidiary UNIMOT Renewables Sp. z o.o. acquired 100 shares representing 100% of the share capital of Wind T11 Sp. z o.o. and, as of that date, assumed control of the company.

Wind T11 is a special-purpose vehicle implementing a wind farm project with a planned installed capacity of 34.2 MW, comprising 9 Vestas V126 turbines with a capacity of 3.8 MW each. The scope of the acquisition includes the wind farm project, together with the decisions, permits, rights and project documentation held by Wind T11, as well as key contracts entered into for the purposes of implementing this investment. The investment is scheduled for completion in the first half of 2028.

In accordance with the requirements of IFRS 3, an analysis of the structure of assets and processes within the acquired entity was carried out, and the transaction was classified as an acquisition of a group of assets and the assumption of liabilities (assets acquisition). The transaction was not recognised as a business combination due to the absence of an organised team of employees and operational processes.

Determination of the purchase price and the cost of the combination:

**Determined purchase price and cost of the combination
(in PLN thousand):**

Recognised booking fees	4,000
Cash paid on the acquisition date	34,024
Estimated contingent consideration at the acquisition date	1,056
Total	39,080

Allocation of the cost of acquisition to individual identifiable assets and liabilities (in PLN thousand):

	Carrying amount as at the acquisition date	Allocation	Consolidated opening balance
Intangible assets	30	-	30
Property, plant and equipment	13,364	39,396	52,760
Current receivables	7,655	-	7,655
Cash and cash equivalents	1	-	1
Current liabilities	(21,367)	-	(21,367)
Contingent liabilities	-	(1,056)	(1,056)
Total net assets	(317)	38,340	38,023

3. ADDITIONAL EXPLANATORY NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

3.1. INFORMATION ON OPERATING SEGMENTS

The Management Board of the Parent Company identifies the following operating segments:

- **Liquid fuels** – comprises the wholesale and retail sale of diesel, heating oil, petrol, biofuels, marine fuel and aviation fuel carried out by the Group companies.
- **LPG** – comprises the wholesale and retail sale of liquefied petroleum gas (LPG) carried out by the Group's companies.
- **Natural gas** – comprises the distribution of gaseous fuels through mains and the wholesale trading of natural gas via the Polish Power Exchange, as well as on the over-the-counter market, carried out by the Group's companies.
- **Electricity** – comprises the trading and distribution of electricity by the Group's companies.
- **Renewable energy sources** – the Group companies' activities relating to photovoltaics in the area of solar farms and the sale and installation of photovoltaic systems.
- **Petrol stations** – activities relating to the retail sale of fuels at AVIA petrol stations.
- **Bitumen** – activities relating to the production and trade in bituminous products.
- **Solid fuels** – activities relating to the trading of solid fuels, including coal.
- **Infrastructure and Logistics** – activities relating to rail transport, freight forwarding services, fuel storage, and the generation, transmission, distribution and trading of energy resources.
- **Other operations** – these comprise the activities of Group companies that do not fall within the scope of the segments listed above, including: trading in other goods, other services, management and administration (corporate services).

The identification and naming of the reporting segments are consistent with the most recent annual consolidated financial statements.

All the reporting segments listed above constitute separate operating segments. The principal decision-making body responsible for operational decisions, i.e., the Management Board of the Parent Company, monitors the operating results of these segments separately to make decisions regarding the allocation of resources, assess the effects of such allocation, and evaluate operating performance.

In the opinion of the Parent Company's Management Board, the identified segments do not meet all the aggregation criteria under IFRS 8. The Parent Company's Management Board has decided to report these operating segments as separate reporting segments.

3.1.1. STATEMENT OF COMPREHENSIVE INCOME BY OPERATING SEGMENT

Figures in PLN thousand

for the period 01.01.2026 30.06.2026	Liquid fuels	LPG	Natural gas	Electricity	Renewable energy sources	Petrol stations	Bitumen	Infrastructure and Logistics	Solid fuels	Other activities (including corporate functions)	Eliminations	Total
Revenue from sales to external customers	4,933,918	450,824	637,668	392,872	36,991	524,860	685,670	150,618	76,483	7,365	-	7,897,269
Gains/(losses) on financial instruments	(119,652)	-	8,378	-	-	-	-	-	-	-	-	(111,274)
Inter-segment sales	399,355	13,129	4,544	3,180	1,025	14,887	170	83,929	1	8,609	(528,829)	-
Total revenue	5,213,621	463,953	650,590	396,052	38,016	539,747	685,840	234,547	76,484	15,974	(528,829)	7,785,995
Cost of products, services, goods and materials sold, in total	(4,995,559)	(384,875)	(599,688)	(383,744)	(32,453)	(498,195)	(573,360)	(187,387)	(67,310)	(8,737)	431,039	(7,300,269)
Segment result	218,062	79,078	50,902	12,308	5,563	41,552	112,480	47,160	9,174	7,237	(97,790)	485,726
Other operating revenue	2,093	-	2,224	225	378	160	330	8,807	105	8,165	(5,670)	16,817
Selling costs and general administrative expenses	(182,821)	(83,186)	(22,971)	(6,006)	(9,689)	(45,601)	(38,006)	(17,254)	(3,157)	(25,093)	97,790	(335,994)
Other net gains/(losses)	14	261	41	(4)	(72)	(20)	1	280	6	(1)	-	506
Other operating costs	(2,705)	(255)	(5,948)	(103)	(338)	(1)	(763)	(4,436)	(261)	(911)	5,670	(10,051)
Operating result	34,643	(4,102)	24,248	6,420	(4,158)	(3,910)	74,042	34,557	5,867	(10,603)	-	157,004
Financial income												2,452
Finance costs												(46,252)
Income tax												(7,687)
Profit/(loss) for the period												105,517

Figures in PLN thousand

for the period 01.01.2026 30.06.2026	Liquid fuels	LPG	Natural gas	Electricity	Renewable energy sources	Petrol stations	Bitumen	Infrastructure and Logistics	Solid fuels	Other activities (including corporate functions)	Eliminations	Total
Revenue from sales to domestic customers	3,823,762	402,638	642,212	395,910	35,242	529,490	554,805	190,124	76,484	14,551	(528,829)	6,136,389
Revenue from sales to foreign customers	1,509,511	61,315	-	142	2,774	10,257	131,035	44,423	-	1,423	-	1,760,880
Total sales revenue	5,333,273	463,953	642,212	396,052	38,016	539,747	685,840	234,547	76,484	15,974	(528,829)	7,897,269

(*) Total sales revenue excluding gains on financial instruments

Figures in PLN thousand

for the period 01.01.2026 30.06.2026	Liquid fuels	LPG	Natural gas	Electricity	Renewable energy sources	Petrol stations	Bitumen	Infrastructure and Logistics	Solid fuels	Other activities (including corporate functions)	Eliminations	Total
Main non-cash items:	163,059	(5,158)	14,597	(637)	(462)	(11,548)	(10,403)	(36,898)	(310)	(2,043)	-	110,197
Depreciation	(10,972)	(6,379)	(1,002)	(79)	(462)	(11,548)	(23,010)	(36,898)	(310)	(2,043)	-	(92,703)
Carrying amount of inventories at fair value	176,188	-	-	-	-	-	-	-	-	-	-	176,188
Fair value measurement of derivatives	(2,157)	1,221	15,599	(558)	-	-	12,607	-	-	-	-	26,712
Capital expenditure	(1,207)	-	(1,389)	(6)	(20,339)	(687)	(450)	(8,414)	-	(2,374)	-	(34,866)

Figures in PLN thousand

for the period 01.04.2026 30.06.2026	Liquid fuels	LPG	Natural gas	Electricity	Renewable energy sources	Petrol stations	Bitumen	Infrastructure and Logistics	Solid fuels	Other activities (including corporate functions)	Eliminations	Total
Revenue from sales to external customers	2,725,288	236,054	235,368	223,436	19,282	279,685	557,926	69,711	17,447	4,090	-	4,368,287
Gains/(losses) on financial instruments	22,845	-	3,686	-	-	-	-	-	-	-	-	26,531
Inter-segment sales	183,038	13,129	4,544	(409)	1,025	9,924	170	34,531	-	5,401	(251,353)	-
Total revenue	2,931,171	249,183	243,598	223,027	20,307	289,609	558,096	104,242	17,447	9,491	(251,353)	4,394,818
Cost of products, services, goods and materials sold, in total	(3,015,630)	(211,782)	(220,184)	(217,347)	(16,874)	(271,450)	(461,336)	(74,223)	(15,547)	(5,508)	196,952	(4,312,929)
Segment result	(84,459)	37,401	23,414	5,680	3,433	18,159	96,760	30,019	1,900	3,983	(54,401)	81,889
Other operating revenue	642	-	2,221	48	59	92	100	3,755	68	4,242	(4,565)	6,662
Selling costs and general administrative expenses	(93,207)	(43,163)	(14,386)	(1,809)	(6,167)	(22,641)	(26,542)	(8,503)	(1,478)	(13,791)	54,401	(177,286)
Other net gains/(losses)	(2)	18	16	-	(72)	(20)	1	185	5	-	-	131
Other operating costs	(2,450)	(117)	(4,448)	(103)	(338)	-	(753)	(2,986)	46	(743)	4,565	(7,327)
Operating result	(179,476)	(5,861)	6,817	3,816	(3,085)	(4,410)	69,566	22,470	541	(6,309)	-	(95,931)
Financial income												982
Financial costs												(22,288)
Income tax												39,853
Profit/(loss) for the period												(77,384)

Figures in PLN thousand

for the period 01.04.2026 30.06.2026	Liquid fuels	LPG	Natural gas	Electricity	Renewable energy sources	Petrol stations	Bitumen	Infrastructure and Logistics	Solid fuels	Other activities (including corporate functions)	Eliminations	Total
Revenue from sales to domestic customers	2,109,851	199,069	239,912	222,885	19,057	280,551	439,561	77,564	17,447	8,605	(251,353)	3,363,149
Revenue from sales to foreign customers	798,475	50,114	-	142	1,250	9,058	118,535	26,678	-	886	-	1,005,138
Total sales revenue	2,908,326	249,183	239,912	223,027	20,307	289,609	558,096	104,242	17,447	9,491	(251,353)	4,368,287

(*) Total sales revenue excluding gains on financial instruments

Figures in PLN thousand

for the period 01.04.2026 30.06.2026	Liquid fuels	LPG	Natural gas	Electricity	Renewable energy sources	Petrol stations	Bitumen	Infrastructure and Logistics	Solid fuels	Other activities (including corporate functions)	Eliminations	Total
Main non-cash items:	(137,951)	(4,688)	12,311	(2,465)	(228)	(5,302)	(6,078)	(18,171)	(156)	(1,010)	-	(163,738)
Depreciation	(6,370)	(3,066)	(491)	(53)	(228)	(5,302)	(11,545)	(18,171)	(156)	(1,010)	-	(46,392)
Carrying amount of inventories at fair value	(237,294)	-	-	-	-	-	-	-	-	-	-	(237,294)
Fair value measurement of derivatives	105,713	(1,622)	12,802	(2,412)	-	-	5,467	-	-	-	-	119,948
Capital expenditure	(1,178)	-	(558)	(6)	(20,331)	(412)	(61)	(5,514)	176	(1,491)	-	(29,375)

Figures in PLN thousand

for the period 01.01.2025 30.06.2025	Liquid fuels	LPG	Natural gas	Electricity	Renewable energy sources	Petrol stations	Bitumen	Infrastructure and Logistics	Solid fuels	Other activities (including corporate functions)	Eliminations	Total
Revenue from sales to external customers	4,778,954	480,815	459,879	243,684	30,226	439,112	568,404	123,228	58,090	15,744	-	7,198,136
Gains/(losses) on financial instruments relating to fuel trading	6,422	(6,000)	-	-	-	-	-	-	-	-	-	422
Inter-segment sales	348,090	-	3,515	3,082	-	-	-	68,224	-	-	(422,911)	-
Total revenue	5,133,466	474,815	463,394	246,766	30,226	439,112	568,404	191,452	58,090	15,744	(422,911)	7,198,558
Cost of services, goods and materials sold, in total	(5,011,155)	(392,966)	(428,919)	(239,872)	(28,060)	(400,065)	(493,775)	(151,425)	(49,141)	(1,464)	422,911	(6,773,931)
Segment result	122,311	81,849	34,475	6,894	2,166	39,047	74,629	40,027	8,949	14,280	-	424,627
Other operating revenue	2,352	-	353	97	-	-	520	-	51	1,653	-	5,025
Selling costs and general administrative expenses	(116,422)	(76,188)	(17,781)	(5,891)	(3,587)	(43,054)	(72,662)	(13,022)	(8,213)	(25,762)	-	(382,582)
Other net gains/(losses)	(3,767)	2,053	121	4	-	29	2	(720)	37	1,653	-	(588)
Other operating costs	(281)	(436)	(272)	(96)	(35)	(34)	(435)	(2,725)	(47)	(95)	-	(4,456)
Operating result	4,193	7,278	16,896	1,008	(1,456)	(4,012)	2,054	23,560	777	(8,271)	-	42,026
Financial income												9,640
Financial costs												(72,533)
Income tax												(8,078)
Profit/(loss) for the period												(28,945)

Figures in PLN thousand

for the period 01.01.2025 30.06.2025	Liquid fuels	LPG	Natural gas	Electricity	Renewable energy sources	Petrol stations	Bitumen	Infrastructure and Logistics	Solid fuels	Other activities (including corporate functions)	Eliminations	Total
Revenue from sales to domestic customers	4,278,395	399,779	461,173	246,584	30,146	438,012	471,422	181,574	58,090	13,773	(422,911)	6,156,037
Revenue from sales to foreign customers	848,649	81,036	2,221	182	80	1,100	96,982	9,878	-	1,971	-	1,042,099
Total sales revenue	5,127,044	480,815	463,394	246,766	30,226	439,112	568,404	191,452	58,090	15,744	(422,911)	7,198,136

(*) Total sales revenue excluding gains on financial instruments

Figures in PLN thousand

for the period 01.01.2025 30.06.2025	Liquid fuels	LPG	Natural gas	Electricity	Renewable energy sources	Petrol stations	Bitumen	Infrastructure and Logistics	Solid fuels	Other activities (including corporate functions)	Eliminations	Total
Main non-cash items	(55,167)	(6,547)	2,223	(283)	(392)	(9,117)	(30,169)	(21,425)	(230)	(2,054)	-	(123,161)
Depreciation	(7,700)	(6,551)	(781)	(71)	(392)	(9,117)	(21,872)	(25,032)	(230)	(2,054)	-	(73,800)
Carrying amount of inventories at fair value	(50,721)	-	3,209	-	-	-	-	-	-	-	-	(47,512)
Fair value measurement of derivatives	3,254	4	(205)	(212)	-	-	(8,297)	3,607	-	-	-	(1,849)
Capital expenditure	(67)	(9)	(1,415)	(5)	-	(889)	(3,542)	(11,132)	-	(1,944)	-	(19,003)

Figures in PLN thousand

for the period 01.04.2025 30.06.2025	Liquid fuels	LPG	Natural gas	Electricity	Renewable energy sources	Petrol stations	Bitumen	Infrastructure and Logistics	Solid fuels	Other activities (including corporate functions)	Eliminations	Total
Revenue from sales to external customers	2,362,253	274,749	158,666	128,812	17,889	223,067	451,740	62,791	26,869	11,035	-	3,717,871
Gains/(losses) on financial instruments relating to fuel trading	8,040	(6,000)	-	-	-	-	-	-	-	-	-	2,040
Inter-segment sales	181,400	-	2,086	1,467	-	-	-	36,040	-	-	(220,993)	-
Total revenue	2,551,693	268,749	160,752	130,279	17,889	223,067	451,740	98,831	26,869	11,035	(220,993)	3,719,911
Cost of services, goods and materials sold, in total	(2,484,128)	(223,893)	(145,060)	(125,982)	(17,339)	(203,205)	(384,404)	(84,237)	(23,084)	(1,458)	220,993	(3,471,797)
Segment result	67,565	44,856	15,692	4,297	550	19,862	67,336	14,594	3,785	9,577	-	248,114
Other operating revenue	233	-	131	80	-	-	22	-	29	1,333	-	1,827
Selling costs and general administrative expenses	(68,758)	(41,731)	(9,002)	(3,941)	(1,564)	(21,926)	(44,623)	(7,027)	(4,413)	(13,346)	-	(216,331)
Other net gains/(losses)	7,405	(3,717)	121	4	-	25	2	(539)	37	(3,686)	-	(348)
Other operating costs	(164)	6,151	410	16	(21)	(32)	111	(2,725)	(43)	1	-	3,704
Operating result	6,281	5,559	7,352	456	(1,035)	(2,071)	22,848	4,303	(605)	(6,121)	-	36,966
Financial income												(2,314)
Financial costs												(45,255)
Income tax												(8,280)
Profit/(loss) for the period												(18,883)

Figures in PLN thousand

for the period 01.04.2025 30.06.2025	Liquid fuels	LPG	Natural gas	Electricity	Renewable energy sources	Petrol stations	Bitumen	Infrastructure and Logistics	Solid fuels	Other activities (including corporate functions)	Eliminations	Total
Revenue from sales to domestic customers	2,154,249	231,257	160,504	130,219	17,851	222,350	370,280	91,309	26,869	9,914	(220,993)	3,193,809
Revenue from sales to foreign customers	389,404	43,492	248	60	38	717	81,460	7,522	-	1,121	-	524,062
Total sales revenue	2,543,653	274,749	160,752	130,279	17,889	223,067	451,740	98,831	26,869	11,035	(220,993)	3,717,871

(*) Total sales revenue excluding gains on financial instruments

Figures in PLN thousand

for the period 01.04.2025 30.06.2025	Liquid fuels	LPG	Natural gas	Electricity	Renewable energy sources	Petrol stations	Bitumen	Infrastructure and Logistics	Solid fuels	Other activities (including corporate functions)	Eliminations	Total
Main non-cash items	(42,686)	(3,170)	(4,732)	1,309	7	(4,589)	(12,589)	(19,153)	(117)	(1,241)	-	(86,961)
Depreciation	(4,050)	(3,174)	(416)	(40)	7	(4,589)	(4,292)	(19,153)	(117)	(1,241)	-	(37,065)
Carrying amount of inventories at fair value	(41,702)	-	-	-	-	-	-	-	-	-	-	(41,702)
Fair value measurement of derivatives	3,066	4	(4,316)	1,349	-	-	(8,297)	-	-	-	-	(8,194)
Capital expenditure	(67)	(2)	(1,059)	121	72	(373)	(3,542)	(6,222)	-	(1,161)	-	(12,233)

3.1.2. STATEMENT OF FINANCIAL POSITION BY OPERATING SEGMENT

The amounts of total assets are measured consistently with the method applied in the Consolidated Statement of Financial Position. These assets are allocated in accordance with the segment's business activities. The Group's assets are located mainly in Poland. A reconciliation of segment assets with the Group's total assets is presented below.

<i>in PLN thousand</i>	30.06.2026	31.12.2025
Liquid fuels	1,684,445	1,534,110
LPG	113,371	113,580
Natural gas	408,427	264,116
Electricity	76,357	82,817
Renewable energy sources	180,818	95,964
Petrol stations	316,173	312,079
Bitumen	498,165	400,841
Infrastructure and Logistics	1,481,157	1,076,856
Solid fuels	42,783	60,438
Other activities (including corporate functions)	401,210	311,904
Total segment assets	5,202,906	4,252,705
Unallocated items / inter-segment eliminations	(1,095,235)	(608,841)
Total Group assets	4,107,671	3,643,864

As at 30 June 2026, the UNIMOT Group held the following non-financial non-current assets in Poland and abroad. All assets reported as being located elsewhere than at the Parent Company's registered office are situated in Ukraine and Germany.

<i>in PLN thousand</i>	30.06.2026		31.12.2025	
	Poland	Abroad	Poland	Abroad
Liquid fuels	182,478	137	171,721	161
LPG	24,654	-	28,095	-
Natural gas	24,465	-	24,376	-
Electricity	6,529	-	4,038	1
Renewable energy sources	75,472	-	8,016	-
Petrol stations	217,216	-	205,406	-
Bitumen	306,666	-	323,474	-
Infrastructure and Logistics	658,063	59,646	647,643	-
Solid fuels	13,415	-	13,534	-
Other activities (including corporate functions)	13,435	5,841	12,813	5,878
Total non-financial non-current assets of the segments	1,522,393	65,624	1,439,116	6,040
Unallocated items / inter-segment eliminations	5,267	-	22,153	-
Total non-financial non-current assets of the Group	1,527,660	65,624	1,461,269	6,040

3.2. INFORMATION ON GEOGRAPHICAL SALES AREAS

<i>in PLN thousand</i>	01.01.2026 30.06.2026	01.04.2026 30.06.2026	01.01.2025 30.06.2025	01.04.2025 30.06.2025
Poland	6,136,389	3,363,149	6,156,037	3,193,809
Ukraine	810,134	536,188	223,642	138,343
United Arab Emirates	5,225	1,366	179,494	88,311
Belgium	20,170	6,023	124,229	57,126
Netherlands	68,612	12,253	105,186	31,702
Cyprus	263,035	79,268	84,289	45,894
Germany	94,022	61,637	76,884	32,199
Switzerland	390	190	64,378	21,531
Estonia	195,393	93,697	59,699	26,671
Romania	14,455	10,656	34,471	19,022
Czech Republic	34,263	29,805	28,237	21,367
Bulgaria	101,076	45,121	19,007	8,465
Slovakia	40,324	34,641	17,465	11,381
Lithuania	10,215	8,584	12,561	11,819
Hungary	31,829	29,739	7,729	7,052
Luxembourg	21,053	21,053	-	-
Malta	22,844	12,432	-	-
United Kingdom	8,876	8,832	-	-
USA	8,754	8,754	-	-
Other countries	10,210	4,899	4,828	3,179
Total	7,897,269	4,368,287	7,198,136	3,717,871
Gains/(losses) on financial instruments relating to core operations	(111,274)	26,531	422	2,040
Total	7,785,995	4,394,818	7,198,558	3,719,911

Major customers

In the period from 1 January 2026 to 30 June 2026 and in the comparative period, none of the Group's customers accounted for more than 10 per cent of revenue.

3.3. SALES REVENUE

<i>in PLN thousand</i>	01.01.2026 30.06.2026	01.04.2026 30.06.2026	01.01.2025 30.06.2025	01.04.2025 30.06.2025
Revenue from the sale of products and services, including 'take or pay'	686,252	423,085	508,555	314,839
Revenue from the sale of goods and materials	7,211,017	3,945,202	6,689,581	3,403,032
Gains/(losses) on financial instruments relating to core operations	(111,274)	26,531	422	2,040
Total	7,785,995	4,394,818	7,198,558	3,719,911

3.4. COSTS BY NATURE

<i>in PLN thousand</i>	01.01.2026 30.06.2026	01.04.2026 30.06.2026	01.01.2025 30.06.2025	01.04.2025 30.06.2025
Depreciation of property, plant and equipment and amortisation of intangible assets	(46,331)	(23,422)	(45,243)	(22,527)
Depreciation of right-of-use assets	(46,372)	(22,970)	(28,557)	(14,538)
Consumption of materials and energy	(366,228)	(187,672)	(266,422)	(179,161)
Third-party services	(306,686)	(168,464)	(318,765)	(179,688)
Taxes and charges	(22,524)	(12,203)	(22,533)	(15,614)
Wages and salaries	(91,865)	(44,939)	(78,223)	(44,290)
Social security and other benefits	(23,313)	(12,100)	(19,626)	(9,784)
Other costs by nature	(22,038)	(13,016)	(19,814)	(9,645)
Total costs by nature	(925,357)	(484,786)	(799,183)	(475,247)
Cost of goods and materials sold	(6,743,998)	(4,014,306)	(6,363,520)	(3,213,508)
Change in inventories and accrued expenses	33,092	8,877	6,190	627
Total cost of products, services, goods, and materials sold, selling and general administrative expenses	(7,636,263)	(4,490,215)	(7,156,513)	(3,688,128)

3.5. COST OF PRODUCTS, SERVICES, GOODS AND MATERIALS SOLD

<i>in PLN thousand</i>	01.01.2026 30.06.2026	01.04.2026 30.06.2026	01.01.2025 30.06.2025	01.04.2025 30.06.2025
Cost of goods and materials sold	(6,871,056)	(3,720,670)	(6,317,252)	(3,165,229)
Measurement of inventories at fair value	176,188	(237,294)	(47,512)	(41,702)
Fair value measurement of derivatives	98,166	(37,491)	(13,240)	(10,468)
Effect of realising derivatives	(140,447)	(20,107)	3,670	4,414
Ineffective portion of cash flow hedges	797	(258)	(471)	(82)
Costs of write-downs on inventories	(23)	-	-	-
Realised exchange differences on debt financing the purchase of inventory	(2,198)	1,668	11,702	3,234
Carrying amount of debt financing the purchase of inventory	988	432	1,282	1,349
Realised exchange differences on trade settlements	(2,135)	3,057	(5,628)	(5,176)
Carrying amount of trade receivables and payables	(4,278)	(3,643)	3,929	152
Total cost of goods and materials sold	(6,743,998)	(4,014,306)	(6,363,520)	(3,213,508)
Cost of goods and services produced and sold	(556,271)	(298,623)	(410,411)	(258,289)
Cost of products, services, goods and materials sold	(7,300,269)	(4,312,929)	(6,773,931)	(3,471,797)

3.6. FINANCIAL INCOME/(COSTS)

<i>in PLN thousand</i>	01.01.2026 30.06.2026	01.04.2026 30.06.2026	01.01.2025 30.06.2025	01.04.2025 30.06.2025
Financial income				
Interest on financial assets	1,779	548	4,072	788
Measurement of financial instruments hedging interest rates on loans	374	374	3,607	-
Net gain on foreign exchange differences	-	(237)	815	(1,531)
Other	299	297	1,146	(1,571)
Total financial income	2,452	982	9,640	(2,314)
Financial costs				
Interest and transaction costs	(27,621)	(14,007)	(33,995)	(19,280)
Lease interest	(13,992)	(6,237)	(11,367)	(4,979)
Discount and settlement of capital expenditure	(618)	(618)	(687)	(687)
Net loss on foreign exchange differences	(334)	114	(457)	(438)
Measurement and realisation of financial instruments hedging interest rates on loans	(221)	(133)	(4,698)	-
Measurement of financial liabilities for contingent consideration	(499)	(125)	(20,089)	(18,917)
Other	(2,967)	(1,282)	(1,240)	(954)
Total finance costs	(46,252)	(22,288)	(72,533)	(45,255)
Net financial income/(costs)	(43,800)	(21,306)	(62,893)	(47,569)

3.7. INCOME TAX

Income tax recognised in the Statement of Comprehensive Income

<i>in PLN thousand</i>	01.01.2026 30.06.2026	01.04.2026 30.06.2026	01.01.2025 30.06.2025	01.04.2025 30.06.2025
Income tax recognised in net result				
Income tax for the period	(10,361)	(8,337)	(20,492)	(14,448)
Deferred tax	2,674	48,190	12,414	6,168
Total income tax recognised in net result	(7,687)	39,853	(8,078)	(8,280)
Deferred tax in other comprehensive income				
Deferred tax on changes in the value of cash flow hedging instruments	(15,283)	17,696	14,440	9,757
Total income tax recognised in other comprehensive income	(15,283)	17,696	14,440	9,757
Income tax recognised in the Statement of Comprehensive Income	(22,970)	57,549	6,362	1,477

3.8. EFFECTIVE TAX RATE

The reconciliation of the theoretical tax arising from profit/(loss) before tax and the statutory tax rate to the income tax charge recognised in the Statement of Comprehensive Income is as follows:

<i>in PLN thousand</i>	01.01.2026 30.06.2026	01.04.2026 30.06.2026	01.01.2025 30.06.2025	01.04.2025 30.06.2025
Profit/(loss) before tax	113,204	(117,237)	(20,867)	(10,603)
Tax at the applicable tax rate	(21,580)	22,204	3,965	2,015
Tax effects of the following items:				
Permanently non-deductible expenses	(2,123)	(350)	(6,939)	(4,458)
Permanently non-taxable income	1,043	(567)	345	(33)
Tax losses and temporary differences for which no deferred tax asset has been recognised	(1,500)	1,437	(7,285)	(5,900)
Recognition of a deferred tax asset relating to previous years	13,962	14,016	-	-
Impact of tax differences in foreign companies	124	(19)	(216)	(213)
Tax adjustment for previous years	690	951	1,926	1,926
Other adjustments and items	1,697	2,181	126	(1,617)
Income tax expense/(benefit) recognised in profit or loss	(7,687)	39,853	(8,078)	(8,280)
Effective tax rate	7%	34%	-39%	-78%

A significant increase in this line item. The recognition of a deferred tax asset for prior years is primarily attributable to Bitumen Terminale Sp. z o.o. recognising a deferred tax asset of PLN 13,962,000 in respect of earn-out payments. The company decided to recognise this asset following the receipt, on 25 May 2026, of a tax ruling stating that the earn-out payment constitutes a tax-deductible expense. The net income tax charge is affected by the operation of the UNIMOT Tax Group, which reduces the Group's tax liability by PLN 2,074 thousand.

3.9. PROPERTY, PLANT AND EQUIPMENT

Property, plant and equipment by group

<i>in PLN thousand</i>	30.06.2026	31.12.2025
Land and perpetual usufruct rights to land	172,601	172,880
Buildings and structures	275,134	285,946
Machinery and equipment	114,621	121,251
Vehicles	129,541	134,128
Other non-current assets	11,018	11,976
Assets under construction	130,534	52,298
Total	833,449	778,479

The Group realised a net loss of PLN 506,000 on the sale of property, plant and equipment (for the first six months of 2026). In the comparable period, the Group realised a net loss of PLN 588,000 on the sale of property, plant and equipment (for the first six months of 2025)

During the six months of 2026, the Group incurred capital expenditure of PLN 11,858,000. In the comparable period, the Group incurred capital expenditure of PLN 18,592,000 (for the six months of 2025).

During the six months of 2026 and in the comparable period, the Group neither recognised nor reversed any impairment losses on property, plant and equipment.

3.10. RIGHT-OF-USE ASSETS

Right-of-use assets by group

<i>in PLN thousand</i>	30.06.2026	31.12.2025
Land and perpetual usufruct rights to land	27,986	25,195
Buildings and structures	175,925	155,925
Vehicles	250,471	220,125
Technical equipment	510	555
Total	454,892	401,800

During the six months of 2026, the Group entered into new agreements, resulting in the recognition of a right-of-use asset of PLN 59,259 thousand.

Furthermore, as a result of the acquisition of RBP GmbH, the Group became a party to lease agreements with a total value of PLN 47,841 thousand at the time of acquisition. The net value of right-of-use assets as at 30 June 2026 amounted to PLN 43,279 thousand.

During the six months of 2025, the Group entered into new agreements, resulting in the recognition of a right-of-use asset of PLN 19,519 thousand.

3.11. OTHER FINANCIAL ASSETS

<i>in PLN thousand</i>	30.06.2026	31.12.2025
Non-current investments		
Other	350	349
Total non-current investments	350	349
Current investments		
Restricted cash securing natural gas trading transactions	27,811	48,794
Cash subject to restrictions securing hedging transactions	20,836	58,573
Other	653	1,189
Total current investments	49,300	108,556

3.12. INVENTORIES

Inventories by group

<i>in PLN thousand</i>	30.06.2026	31.12.2025
Materials	61,526	31,491
Semi-finished products and work in progress	-	591
Goods – mandatory stocks	614,056	341,806
Goods – operating stocks	245,166	286,926
Finished goods	39,362	14,626
Total	960,110	675,440

Fair value measurement of inventories – Level 1

<i>in PLN thousand</i>	30.06.2026	31.12.2025
Cost of inventories measured at cost	234,992	158,605
Write-down on inventories	(836)	(1,025)
Cost of inventories measured at fair value	644,863	612,957
Fair value measurement of inventories	81,091	(95,097)
Total	960,110	675,440

During the reporting period, a provision for the write-down of inventories was recognised in the amount of PLN 63,000. During the comparative period, a provision for the write-down of inventories was recognised in the amount of PLN 206,000.

3.13. TRADE AND OTHER RECEIVABLES

<i>in PLN thousand</i>	30.06.2026	31.12.2025
Net trade receivables	718,731	802,774
Receivables for taxes, subsidies, customs duties and insurance, excluding income tax receivables	155,625	80,748
Advances for supplies, services and non-current assets	84,407	28,020
Receivables from excise duty security	4,274	3,222
Receivables from tax security	145	145
Performance bonds receivables	190,255	13,128
Receivables from other deposits	2,624	209
Other receivables	9,498	7,109
Total	1,165,559	935,355

The subsidiary UNIMOT Energia i Gaz has submitted a bid to participate in the FSRU2 Open Season, which aims to provide FSRU regasification services at the planned FSRU terminal. In accordance with the terms of participation, the company was required to provide and maintain financial security in the form of a non-interest-bearing deposit of PLN 177,000,000.

3.14. CASH AND CASH EQUIVALENTS

<i>in PLN thousand</i>	30.06.2026	31.12.2025
Cash in bank accounts	49,820	245,279
Cash in restricted bank accounts	25,924	37,469
Cash on hand	1,753	1,963
Cash on the move	3,588	38,890
Cash and cash equivalents, as reported in the Statement of Financial Position	81,085	323,601
Overdraft facilities	(558,229)	(494,483)
Cash and cash equivalents, as reported in the Statement of Cash Flows	(477,144)	(170,882)

3.15. TRADE AND OTHER PAYABLES

<i>in PLN thousand</i>	30.06.2026	31.12.2025
Trade and other payables	645,095	561,066
Excise duty liabilities	98,836	134,130
Liabilities for the stockholding fee	8,687	10,194
Liabilities for the issue premium	8,103	10,675
Liabilities for fuel levy	41,958	51,744
VAT liabilities	23,099	20,282
Social security liabilities	9,221	8,788
Liabilities for personal income tax	2,876	2,728
Liabilities for property tax and perpetual usufruct rights	7,864	30
Liabilities for other charges and taxes	593	1,670
Liabilities for salaries	9,515	8,521
Liabilities arising from contingent consideration for the acquisition of Lotos Terminale	-	21,100
Liabilities arising from contingent consideration for the acquisition of RBP GmbH	1,691	-
Liabilities arising from refundable capital expenditure	7,144	6,753
Accrued costs	96,635	96,653
Liabilities for dividend payments	53,286	-
Other liabilities	11,450	8,023
Total	1,026,053	942,357

3.16. CONTRACT LIABILITIES

<i>in PLN thousand</i>	30.06.2026	31.12.2025
Liabilities arising from contracts with customers for the sale of diesel fuel	47,832	80,735
Liabilities arising from contracts with customers for the sale of LPG	1,528	967
Liabilities arising from contracts with customers for the sale of natural gas	29,802	13,001
Liabilities arising from contracts with customers for the sale of bitumen	6,408	2,334
Liabilities arising from contracts with customers for the sale of solid fuels	114	-
Liabilities arising from contracts with customers for the sale of electricity	3,068	2,900
Liabilities arising from contracts with customers for the sale of other goods	4,278	1,653
Total	93,030	101,590

3.17. PROVISIONS

<i>in PLN thousand</i>	Provisions for environmental protection and site restoration	Provision for the settlement of capital expenditure	Other provisions	Total
As at 01.01.2026	26,025	16,863	11,829	54,717
Increases:	2,271	1,674	116	4,061
- changes in the Group's structure (provisions recognised in connection with the acquisition of companies)	-	1,056	-	1,056
- recognition of additional provisions in line with profit or loss	2,271	-	116	2,387
- settlement of discount	-	618	-	618
Decrease due to:	(1,276)	(1,437)	(4,673)	(7,386)
- release of unused provisions	-	-	(5,320)	(5,320)
- utilisation of provisions created	(1,276)	-	(790)	(2,066)
- other	-	(1,437)	1,437	-
As at 30.06.2026	27,020	17,100	7,272	51,392
of which:				
non-current portion	11,680	16,044	5,060	32,784
current portion	15,340	1,056	2,212	18,608

<i>in PLN thousand</i>	Provisions for environmental protection and site restoration	Provision for the settlement of capital expenditure	Other provisions	Total
As at 01.01.2025	15,832	14,028	11,726	41,586
Increases:	96	687	215	998
- changes in the Group's structure (provisions recognised in connection with the acquisition of companies)	-	-	-	-
- recognition of additional provisions in line with profit or loss	96	-	215	311
- settlement of the discount	-	687	-	687
Decrease due to:	(139)	-	(775)	(914)
- release of unused provisions	-	-	-	-
- use of provisions made	(139)	-	(775)	(914)
- other	-	-	-	-
As at 30.06.2025	15,789	14,715	11,166	41,670
of which:				
non-current portion	1,348	14,715	6,180	22,243
current portion	14,441	-	4,986	19,427

3.18. LIABILITIES ARISING FROM LOANS, BORROWINGS, LEASES AND OVERDRAFT FACILITIES

Liabilities arising from loans, borrowings, leases and other debt instruments, and overdrafts

<i>in PLN thousand</i>	30.06.2026	31.12.2025
Bank loans	214,880	124,754
Loans	16,590	16,901
Financial liabilities under sale and leaseback agreements	104,238	109,060
Lease liabilities	457,743	403,739
Reverse factoring liabilities	75,385	54,268
Recourse factoring liabilities	23,955	-
Other financial liabilities	8,615	-
Overdraft facilities	558,229	494,483
Total	1,459,635	1,203,205

Liabilities arising from loans, borrowings, leases, other debt instruments and overdrafts, broken down into non-current and current

<i>in PLN thousand</i>	30.06.2026	31.12.2025
Non-current liabilities		
Bank loans	12,299	24,810
Financial liabilities under sale and leaseback agreements	90,538	95,888
Lease liabilities	378,201	336,537
Total non-current liabilities	481,038	457,235
Current liabilities		
Bank loans	202,581	99,944
Loans	16,590	16,901
Financial liabilities under sale and leaseback agreements	13,700	13,172
Lease liabilities	79,542	67,202
Reverse factoring liabilities	75,385	54,268
Recourse factoring liabilities	23,955	-
Other financial liabilities	8,615	-
Total current liabilities	420,368	251,487
Overdraft facilities	558,229	494,483
Total liabilities arising from loans, borrowings, leases and other debt instruments, and overdrafts	1,459,635	1,203,205

The carrying amount presented does not differ materially from fair value.

The change in the balance of bank loans stems from the need to finance new green energy ventures within the UNIMOT Group and investments in the development of existing ones. The debt incurred to meet the financial needs of UNIMOT Energia i Gaz was settled in July 2026.

A receivable factoring agreement with recourse was signed in 2025 by UNIMOT Energia i Gaz. The liability to the factor arises upon settlement of the invoices transferred to the factor. Initially, the company recognised these liabilities as trade payables; consequently, they were reclassified as financial liabilities.

In January 2026, Rheinische Bahnpersonal- und Verkehrsgesellschaft mbH (RBP) was incorporated into the UNIMOT Group. RBP's loan agreements did not significantly contribute to the increase in the Group's debt.

During the period covered by these Interim Condensed Consolidated Financial Statements, as well as after the reporting date, there were no instances of default on principal or interest payments.

As at 30 June 2026, there was a breach of the terms of the loan agreement entered into by the subsidiary UNIMOT Energia i Gaz Sp. z o.o., relating to:

- the net debt to EBITDA ratio calculated on the basis of the financial data of the subsidiary UNIMOT Energia i Gaz Sp. z o.o., which was set out in the multi-purpose credit facility agreement entered into with Bank 1 (Loan

Agreement 1). This ratio for the Entity at the end of June 2026 stood at 5.98, compared with the required level of 3.5. The outstanding balance under this agreement amounted to PLN 16,452,000, whilst the balance of the unused, available credit facility stood at PLN 13,548,000. The breach of the ratio was caused by the need to set aside PLN 177 million as a security deposit to underpin the procedure conducted by Gaz System SA for the provision of FSRU Regasification Services, in which UNIMOT Energia i Gaz Sp. z o.o. had submitted a tender for the provision of services, and by the need to finance this deposit through external funding, which led to an increase in net debt. The intended form of security required by Gaz System SA is a bank guarantee, which was issued by Bank 1 on 2 July 2026. Following the change in the form of security, the deposit of PLN 177 million was refunded by Gaz System, and the level of this ratio returned to below the required level. In view of the above, as at the date of preparation of these Financial Statements, Bank 1 submitted a letter confirming that it was waiving the consequences provided for in the Loan Agreement.

Change in liabilities arising from financing activities

<i>in PLN thousand</i>	As at 31.12.2025	Changes in the structure of the Group	Incurring borrowing	Repayment of principal	Interest and commissions accrued	Interest and commissions paid	Realised foreign exchange differences	Unrealised foreign exchange differences	Other non-cash movements, offsetting	Exchange differences on translation of foreign operations	As at 30.06.2026
Bank loans	124,754	671	109,290	(18,670)	3,496	(3,496)	-	-	(1,172)	7	214,880
Loans	16,901	-	-	-	698	(707)	-	-	(302)	-	16,590
Financial liabilities under sale and leaseback agreements	109,060	-	-	(6,530)	2,167	(2,167)	(538)	2,246	-	-	104,238
Lease liabilities	403,739	48,300	56,268	(45,987)	13,992	(14,065)	(405)	(243)	(4,305)	449	457,743
Reverse factoring liabilities	54,268	-	152,300	(130,118)	960	(960)	(203)	(862)	-	-	75,385
Recourse factoring liabilities	-	-	36,683	(25,748)	547	(547)	-	-	13,020	-	23,955
Other financial liabilities	-	-	8,615	-	218	(218)	-	-	-	-	8,615
Overdraft facilities	494,483	-	971,950	(906,049)	12,231	(12,231)	(2,029)	(126)	-	-	558,229
Total	1,203,205	48,971	1,335,106	(1,133,102)	34,309	(34,391)	(3.175)	1,015	7,241	456	1,459,635

<i>in PLN thousand</i>	As at 31.12.2024	Changes in the structure of the Group	Incurring borrowing	Repayment of principal	Interest and commissions accrued	Interest and commissions paid	Realised exchange differences	Unrealised foreign exchange differences	Other non-cash movements, offsetting	Exchange differences on translation of foreign operations	As at 31.12.2025
Bank loans	213,735	176	132,071	(226,802)	13,538	(7,964)	-	-	-	-	124,754
Loans	-	1,000	23,833	(8,363)	1,479	(1,076)	28	-	-	-	16,901
Financial liabilities under sale and leaseback agreements	122,775	-	-	(12,624)	4,875	(4,875)	(1,038)	(53)	-	-	109,060
Lease liabilities	339,564	-	131,271	(62,639)	25,914	(25,559)	(252)	(213)	(4,347)	-	403,739
Reverse factoring liabilities	113,291	-	337,110	(396,252)	4,612	(4,612)	285	(166)	-	-	54,268
Overdraft facilities	371,915	-	965,007	(828,459)	23,374	(23,374)	(13,351)	(629)	-	-	494,483
Total	1,161,280	1,176	1,589,292	(1,535,139)	73,792	(67,460)	(14,328)	(1,061)	(4,347)	-	1,203,205

3.19. DERIVATIVE FINANCIAL INSTRUMENTS

Derivative financial instruments – financial assets:

<i>in PLN thousand</i>	30.06.2026	31.12.2025
Non-current financial assets measured at fair value through profit or loss		
Futures contracts	1,676	189
Forward contracts	1,003	9
Commodity swaps	5,053	37
Non-current financial assets – hedging instruments		
Commodity swaps	2,174	-
Total non-current financial assets	9,906	235
Current financial assets measured at fair value through profit or loss		
Futures contracts	12,294	12,267
Forward contracts	6,982	2,571
FX forward contracts	9	609
Commodity swaps	74,100	2,199
Current financial assets – hedging instruments		
Commodity swaps	11,680	-
Total current financial assets	105,065	17,646
Total derivative financial instruments – financial assets	114,971	17,881

Derivative financial instruments – financial liabilities:

<i>in PLN thousand</i>	30.06.2026	31.12.2025
Non-current financial liabilities measured at fair value through profit or loss		
Futures contracts	3,215	1,243
Commodity swaps	4	1,905
IRS contracts	1,974	-
Non-current financial liabilities – hedging instruments		
FX forward contracts	289	608
Commodity swaps	6,525	50,174
Total non-current financial liabilities	12,007	53,930
Current financial liabilities measured at fair value through profit or loss		
Futures contracts	368	2,424
FX forward contracts	1,010	649
Commodity swaps	59,097	2,960
Current financial liabilities – hedging instruments		
FX forward contracts	75	-
Commodity swaps	8,094	40,012
Total current financial liabilities	68,644	46,045
Total derivative financial instruments – financial liabilities	80,651	99,975

With effect from 1 January 2025, the Group began applying cash flow hedge accounting for price and currency risks arising from contracts to purchase at a variable price and sell at a fixed price in the bitumen segment. The table below shows the impact of applying hedge accounting on the Statement of Financial Position and the Statement of Comprehensive Income.

		30.06.2026	Comparative figures
COMMODITY PRICE AND CURRENCY RISKS		Commodity swaps converting the price of a commodity into a fixed price in PLN and USD, and forwards for the purchase of US dollars	
Carrying amount (in PLN thousand)	Assets	13,854	584
	Assets – Inventories	11,109	-
	Liabilities	(14,983)	(63,064)
Name of the balance sheet item containing the hedging instrument		Derivative financial instruments	Derivative financial instruments; inventories
Change in the fair value of the hedging instrument used as the basis for recognising hedge ineffectiveness in the period (in PLN thousand)		81,234	(83,501)
Hedging gains/(losses) for the reporting period recognised in the Statement of Comprehensive Income (in PLN thousand)		80,437	(84,035)
Amount of hedge ineffectiveness recognised in the Statement of Profit or Loss (in PLN thousand)		797	(471)
Line item in the Statement of Profit or Loss in which the hedge ineffectiveness amount was recognised		Cost of products, services, goods and materials sold	Cost of products, services, goods and materials sold
Amount reclassified from the cash flow hedge reserve to the profit or loss as a reclassification adjustment (in PLN thousand)		9,265	(8,034)
Item in the Statement of Comprehensive Income (profit or loss) that includes the reclassification adjustment		Cost of products, services, goods and materials sold	Cost of products, services, goods and materials sold
Balance of the cash flow hedge reserve at the end of the period (in PLN thousand)		(2,394)	(76,001)
<i>of which relating to commodity swaps</i>		<i>(2,758)</i>	<i>(77,528)</i>
<i>of which relating to FX forward contracts</i>		<i>364</i>	<i>1,527</i>

3.20. CLASSIFICATION OF FINANCIAL INSTRUMENTS

The table below presents the Group's classes of financial instruments broken down by measurement category and fair value hierarchy level.

<i>in PLN thousand</i>		Measured at fair value through profit or loss					
	Measured at amortised cost	Level 1	Level 2	Level 3	Hedging instruments	Outside the scope of IFRS 9	Total
As at 30.06.2026							
Financial assets							
Derivative financial instruments	-	101,117	-	-	13,854	-	114,971
Non-current receivables	39,493	-	-	-	-	-	39,493
Trade and other receivables	925,527	-	-	-	-	-	925,527
Derivative financial instruments – inventories	-	-	-	-	11,109	-	11,109
Other financial assets	49,650	-	-	-	-	-	49,650
Cash and cash equivalents	81,085	-	-	-	-	-	81,085
Total financial assets	1,095,755	101,117	-	-	24,963	-	1,221,835
Financial liabilities							
Liabilities arising from loans, borrowings and other debt instruments	443,663	-	-	-	-	-	443,663
Lease liabilities	-	-	-	-	-	457,743	457,743
Overdraft facilities	558,229	-	-	-	-	-	558,229
Derivative financial instruments	-	65,668	-	-	14,983	-	80,651
Other non-current liabilities	26,802	-	-	-	-	-	26,802
Contingent liabilities	-	-	-	86,674	-	-	86,674
Trade and other payables	716,975	-	-	-	-	-	716,975
Total financial liabilities	1,745,669	65,668	-	86,674	14,983	457,743	2,370,737

<i>in PLN thousand</i>	Measured at amortised cost	Measured at fair value through profit or loss			Hedging instruments	Outside the scope of IFRS 9	Total
As at 31.12.2025		Level 1	Level 2	Level 3			
Financial assets							
Derivative financial instruments	-	17,881	-	-	-	-	17,881
Non-current receivables	25,156	-	-	-	-	-	25,156
Trade and other receivables	826,587	-	-	-	-	-	826,587
Derivative financial instruments – inventories	-	-	-	-	1,843	-	1,843
Other financial assets	108,905	-	-	-	-	-	108,905
Cash and cash equivalents	323,601	-	-	-	-	-	323,601
Total financial assets	1,284,249	17,881	-	-	1,843	-	1,303,973
Financial liabilities							
Liabilities arising from loans, borrowings and other debt instruments	304,983	-	-	-	-	-	304,983
Lease liabilities	-	-	-	-	-	403,739	403,739
Overdraft facilities	494,483	-	-	-	-	-	494,483
Derivative financial instruments	-	9,181	-	-	90,794	-	99,975
Other non-current liabilities	26,314	-	-	-	-	-	26,314
Contingent liabilities	-	-	-	82,300	-	-	82,300
Trade and other payables	569,089	-	-	-	-	-	569,089
Total financial liabilities	1,394,869	9,181	-	82,300	90,794	403,739	1,980,883

The fair value of financial instruments measured at amortised cost is close to their carrying amount.

The methods used to measure fair value are described in note 8.1.1. to the Consolidated Financial Statements of the UNIMOT Group for the financial year ended 31 December 2025. During the six-month period ended 30 June 2026, the Group made no changes to the method used to determine the fair value of financial instruments measured at fair value.

Further disclosures regarding the fair value measurement of liabilities arising from contingent consideration classified at Level 3 of the fair value hierarchy are set out in Note 3.22.

During the reporting period, there were no reclassifications between the various levels of the fair value hierarchy.

3.21. REVENUE, COSTS, PROFITS AND LOSSES RECOGNISED IN THE STATEMENT OF COMPREHENSIVE INCOME BY CATEGORY OF FINANCIAL INSTRUMENT

For the 6-month period ended 30 June 2026

in PLN thousand	Measured at amortised cost	Measured at fair value through profit or loss			Hedging instruments	Outside the scope of IFRS 9 (leases)	Total
		Level 1	Level 2	Level 3			
Interest revenue / (costs) recognised in:	(23,751)	-	-	-	-	(13,992)	(37,743)
financial income	1,779	-	-	-	-	-	1,779
financial costs	(27,621)	-	-	-	-	(13,992)	(41,613)
other operating revenue	2,292	-	-	-	-	-	2,292
other operating costs	(201)	-	-	-	-	-	(201)
Foreign exchange gains/(losses) recognised in:	(7,957)	-	-	-	-	-	(7,957)
cost of services, goods and materials sold	(7,623)	-	-	-	-	-	(7,623)
financial income	-	-	-	-	-	-	-
financial costs	(334)	-	-	-	-	-	(334)
Revenue/(costs) arising from the measurement and realisation of derivatives recognised in:	-	(153,402)	-	-	90,500	-	(62,902)
sales revenue	-	(111,274)	-	-	-	-	(111,274)
cost of services, goods and materials sold	-	(42,281)	-	-	797	-	(41,484)
financial income	-	374	-	-	-	-	374
financial costs	-	(221)	-	-	-	-	(221)
other comprehensive income/(losses)	-	-	-	-	89,703	-	89,703
Reversal/(recognition) of impairment losses on trade receivables recognised in:	(6,080)	-	-	-	-	-	(6,080)
selling costs	(2,380)	-	-	-	-	-	(2,380)
other operating revenue	1,601	-	-	-	-	-	1,601
other operating costs	(5,301)	-	-	-	-	-	(5,301)
Gains/(losses) arising from the measurement of financial liabilities for contingent consideration recognised in:	-	-	-	(499)	-	-	(499)
financial costs	-	-	-	(499)	-	-	(499)
Total	(37,788)	(153,402)	-	(499)	90,500	(13,992)	(115,181)

For the 3-month period ended 30 June 2026

<i>in PLN thousand</i>	Measured at amortised cost	Measured at fair value through profit or loss			Hedging instruments	Outside the scope of IFRS 9 (leases)	Total
		Level 1	Level 2	Level 3			
Interest revenue / (costs) recognised in:	(12,435)	-	-	-	-	(6,237)	(18,672)
financial income	548	-	-	-	-	-	548
financial costs	(14,007)	-	-	-	-	(6,237)	(20,244)
other operating revenue	1,069	-	-	-	-	-	1,069
other operating costs	(45)	-	-	-	-	-	(45)
Foreign exchange gains/(losses) recognised in:	1,391	-	-	-	-	-	1,391
cost of services, goods and materials sold	1,514	-	-	-	-	-	1,514
financial income	(237)	-	-	-	-	-	(237)
financial costs	114	-	-	-	-	-	114
Revenue/(costs) arising from the measurement and realisation of derivatives recognised in:	-	(30,826)	-	-	(96,270)	-	(127,096)
sales revenue	-	26,531	-	-	-	-	26,531
cost of services, goods and materials sold	-	(57,598)	-	-	(258)	-	(57,856)
financial income	-	374	-	-	-	-	374
financial costs	-	(133)	-	-	-	-	(133)
other comprehensive income/(losses)	-	-	-	-	(96,012)	-	(96,012)
Reversal/(recognition) of impairment losses on trade receivables recognised in:	(4,931)	-	-	-	-	-	(4,931)
selling costs	(1,231)	-	-	-	-	-	(1,231)
other operating revenue	1,601	-	-	-	-	-	1,601
other operating costs	(5,301)	-	-	-	-	-	(5,301)
Gains/(losses) arising from the measurement of financial liabilities for contingent consideration recognised in:	-	-	-	(125)	-	-	(125)
financial costs	-	-	-	(125)	-	-	(125)
Total	(15,975)	(30,826)	-	(125)	(96,270)	(6,237)	(149,433)

3.22. OTHER FINANCIAL LIABILITIES

<i>in PLN thousand</i>	30.06.2026	31.12.2025
Capital expenditure to be reimbursed	26,802	26,314
Contingent consideration for the acquisition of Lotos Terminale	73,811	61,200
Contingent consideration for the acquisition of RBP GmbH	11,172	-
Total	111,785	87,514

<i>in PLN thousand</i>	As at 31.12.2025	Recognition at the time of acquisition	Fair value measurement recognised in profit or loss	Exchange rate differences	Settlement	Balance as at 30.06.2026
Contingent consideration for the acquisition of Lotos Terminale	82,300	-	-	-	(8,489)	73,811
Contingent consideration for the acquisition of RBP GmbH	-	12,120	499	244	-	12,863
Total	82,300	12,120	499	244	(8,489)	86,674
of which:						
- non-current portion	61,200					84,983
- current portion	21,100					1,691

As at 30 June 2026, the estimated undiscounted amount of all payments included in the calculation of the fair value of the contingent consideration for the acquisition of Lotos Terminale is: PLN 109,569 thousand, representing a decrease of PLN 9,651 thousand compared with 31 December 2025 due to payments made.

The change in the fair value of the liability arising from the contingent consideration results from an update to the discount rate and estimates regarding the timing of payments.

The table presents a sensitivity analysis of the fair value to changes in unobservable inputs for the financial liability arising from the contingent consideration for Lotos Terminale shares, classified at Level 3 of the fair value hierarchy.

Fair value as at 30.06.2026	Measurement method	Significant unobservable inputs	Assumed for measurement	Sensitivity analysis
73,811	DCF	Discount rate	10.4%	A 2 percentage point increase in the discount rate would result in a decrease in the measurement of the liability by PLN 4,839,000 A decrease in the discount rate by 2 percentage points would result in an increase in the measurement of the liability by PLN 5,436,000
		Result as defined in the acquisition agreement	From PLN 96,300,000 to PLN 160,400,000 depending on the year	A 10 per cent increase in the result in each of the years 2025–2032 would result in an increase in the measurement of the liability by PLN 35,333,000 A 10% decrease in the result in each of the years 2025–2032 would result in a decrease in the measurement of the liability by PLN 35,334,000
		EBITDA margin	From 4.8% to 7.8%, depending on the year	An increase in the EBITDA margin of 2 percentage points in each of the years 2025–2032 would result in an increase in the measurement by PLN 7,536,000 A 2 percentage point decrease in the EBITDA margin in each of the years 2025–2032 would result in a decrease in measurement by PLN 73,811,000

As at 30 June 2026, the estimated undiscounted amount of all payments included in the fair value calculation of the contingent consideration for the acquisition of RBP GmbH is: PLN 16,426,000

The table presents a sensitivity analysis of the fair value to changes in unobservable input data for the financial liability arising from the contingent consideration for shares in RBP GmbH, classified at Level 3 of the fair value hierarchy.

Fair value as at 30.06.2026	Measurement method	Significant unobservable inputs	Assumed for measurement	Sensitivity analysis
12,863	DCF	Discount rate	10.4%	A 2 percentage point increase in the discount rate would result in a reduction in the liability's measurement by PLN 591,000 A decrease in the discount rate by 2 percentage points would result in an increase in the measurement of the liability by PLN 635,000
		Result as defined in the acquisition agreement	Probability of achieving an arithmetic profit for the years 2026–2028 in excess of EUR 2,100,000: 80%	A change in the probability to 85% would result in an increase in the measurement of the liability by PLN 319,000 A change in the probability to 75 per cent would result in a decrease in the measurement of the liability by PLN 319,000

3.23. DIVIDENDS PAID AND PROPOSED FOR PAYMENT

In 2025, the Parent Company recorded a net profit of PLN 142,976,000.

On 26 June 2026, the Ordinary General Meeting of Shareholders resolved to allocate the net profit of UNIMOT S.A. as follows:

- a dividend payment of PLN 53,286,000 (PLN 6.50 per share),
- reserve capital of PLN 89,690,000.

The ex-dividend date is 3 July 2026, and the dividend payment date is 10 July 2026.

3.24. TRANSACTIONS AND BALANCES WITH RELATED PARTIES

During the six-month period ended 30 June 2026 and in the comparative period, UNIMOT S.A. and companies within the UNIMOT Group entered into transactions with the ultimate parent company of UNIMOT S.A. (i.e. UNIMOT Express Sp. z o.o.). as well as with subsidiaries and associates of the higher-level parent company, and with parties related to it (a partner entity together with its subsidiary) and with parties personally related to UNIMOT S.A.

The tables below present a summary of transactions between entities within the UNIMOT Group and related parties.

in PLN thousand	Revenue from sales, Financial income, Other operating revenue		Operating costs, Financial costs, Other operating costs	
	01.01.2026 30.06.2026	01.01.2025 30.06.2025	01.01.2026 30.06.2026	01.01.2025 30.06.2025
Unconsolidated associates	1,167	836	2,622	3,900
Total	1,167	836	2,622	3,900

<i>in PLN thousand</i>	Revenue from sales, Financial income, Other operating revenue		Operating costs, Financial costs, Other operating costs	
	01.04.2026 30.06.2026	01.04.2025 30.06.2025	01.04.2026 30.06.2026	01.04.2025 30.06.2025
Unconsolidated associates	840	411	1,659	1,428
Total	840	411	1,659	1,428

<i>in PLN thousand</i>	Trade receivables and services, loans and other receivables		Liabilities arising from trade payables, loans and other liabilities	
	30.06.2026	31.12.2025	30.06.2026	31.12.2025
Unconsolidated associates	1,758	1,666	17,004	17,710
Total	1,758	1,666	17,004	17,710

According to the information available to the Parent Company's Management Board, transactions entered into during the reporting period by the Company or its subsidiaries with related parties were concluded on arm's length terms, and their nature and terms arose from the course of ordinary business.

3.25. INFORMATION ON TRANSACTIONS WITH MEMBERS OF THE MANAGEMENT BOARD AND THE SUPERVISORY BOARD

The Management Board of UNIMOT S.A. constitutes the Group's key management.

The tables below set out the remuneration of the members of the Management Board and Supervisory Board of UNIMOT S.A. for the reporting period, together with comparative figures. The remuneration shown has been recognised on an accrual basis in the costs for those years.

<i>in PLN thousand</i>	01.01.2026 30.06.2026	01.04.2026 30.06.2026	01.01.2025 30.06.2025	01.04.2025 30.06.2025
Short-term employee benefits, including:				
Remuneration, management services	660	330	469	244
Total	660	330	469	244

<i>in PLN thousand</i>	01.01.2026 30.06.2026	01.04.2026 30.06.2026	01.01.2025 30.06.2025	01.04.2025 30.06.2025
Short-term employee benefits	315	180	270	195
Total	315	180	270	195

During the reporting period and the corresponding period of the previous year, no loans were granted to members of the Management Board or members of the Supervisory Board of UNIMOT S.A.

The tables below set out the remuneration payable to members of the Management Board and Supervisory Board of UNIMOT S.A.'s subsidiaries during the reporting period, together with comparative figures. The remuneration shown has been recognised on an accrual basis in the costs for those years.

<i>in PLN thousand</i>	01.01.2026 30.06.2026	01.04.2026 30.06.2026	01.01.2025 30.06.2025	01.04.2025 30.06.2025
Short-term employee benefits, including:				
Remuneration, management services	6,093	3,935	4,171	3,086
Provisions for bonuses	4,116	399	2,637	1,266
Total	10,209	4,334	6,808	4,352

<i>in PLN thousand</i>	01.01.2026 30.06.2026	01.04.2026 30.06.2026	01.01.2025 30.06.2025	01.04.2025 30.06.2025
Short-term employee benefits	300	60	300	150
Total	300	60	300	150

3.26. CONTINGENT LIABILITIES, SURETIES AND GUARANTEES GRANTED

Guarantees and sureties granted

<i>in PLN/EUR/USD thousand</i>	As at 30.06.2026			As at 31.12.2025		
	PLN	EUR	USD	PLN	EUR	USD
Insurance guarantees provided as excise duty security	54,900	7,700	-	47,000	6,000	-
Insurance guarantees provided as licence security	30,000	-	-	40,000	-	-
Performance bonds and trade credit limits	158,238	-	-	151,949	1,000	-
Guarantees relating to financial products	-	-	-	120,000	-	-
Sureties for the proper performance of contracts and trade credit limits	140,120	19,335	250	107,980	21,951	21,090
Sureties relating to financial products	724,971	12,285	2,072	429,327	27,031	2,505
Total	1,108,229	39,320	2,322	896,256	55,982	23,595

The Issuer's remuneration and the total amount of guaranteed loans and borrowings

The financial terms specifying the amount of remuneration payable to the Issuer or its subsidiaries for the sureties or guarantees granted were set at market rates.

The total value of remuneration due to the Issuer or its subsidiaries in respect of sureties or guarantees granted in the first half of 2026 amounted to PLN 5,827,000.

The total amount of loans or borrowings which were, in whole or in part, guaranteed by the Issuer or one of its subsidiaries in the first half of 2026 amounted to PLN 641,712,000.

Details of the most significant events affecting the balance of sureties and guarantees granted

UNIMOT Paliwa Sp. z o.o. entered into an Agreement for a new insurance guarantee issued by UNIQA Towarzystwo Ubezpieczeń S.A., to be provided as excise duty security. The guarantee amount is PLN 7.2 million, and its validity period runs from 4 January 2026 to 3 January 2027. The beneficiary of the guarantee is the Head of the Second Tax Office in Opole.

UNIMOT Paliwa Sp. z o.o. has instructed mBank S.A. to issue a bank guarantee in favour of PERN S.A. on 30 January 2026. The amount of the guarantee is PLN 1.3 million. The guarantee is valid until 14 January 2027. UNIMOT S.A. acts as guarantor for any liabilities towards the Bank that may arise in connection with the issue of the guarantee.

On 9 February 2026, at the request of UNIMOT Paliwa Sp. z o.o., a new guarantee (Bürgschaftsurkunde) was issued in favour of the Customs Office (Hauptzollamt Sicherheit) in Germany, serving as excise duty security for fuel shipments carried out via the HES Wilhelmshaven terminal. The security amount is EUR 7.7 million.

On 9 February 2026, the amount of the performance bond issued at the request of UNIMOT Energia i Gaz Sp. z o.o. by TU Euler Hermes S.A. (Allianz Trade) in favour of Polska Spółka Gazownictwa Sp. z o.o. The guarantee is valid until 2 November 2026.

On 11 February 2026, UNIMOT S.A. granted Orlen S.A. a new surety to secure Orlen S.A.'s claims against UNIMOT Bitumen Sp. z o.o. arising from the Conditional Framework Sales Agreement dated 12 January 2022 (the "Secured Agreement"). The maximum value of the security is again PLN 110 million, and its term expires on 31 December 2026.

UNIMOT Terminale Sp. z o.o. is the principal for the issue, on 11 March 2026, of an insurance guarantee issued by STU ERGO Hestia, constituting a general security to cover tax liabilities in respect of excise duty and fuel levies. The amount of the guarantee was PLN 13 million, and its expiry date is 10 March 2027. The beneficiary of the guarantee is the Head of the Second Tax Office in Bielsko-Biała. On 29 April 2026, an addendum to the guarantee was issued, reducing the guarantee amount to PLN 3.9 million; the form of security was also changed from general to a lump-sum guarantee.

On 18 March 2026, at the request of UNIMOT Energia i Gaz Sp. z o.o., TU Euler Hermes S.A. (Allianz Trade) issued an advance payment refund guarantee in favour of TEAM Sp. z o.o. Sp. komandytowa at the request of UNIMOT Energia i Gaz Sp. z o.o. The guarantee amount is PLN 5.7 million. The guarantee is valid until 31 August 2026.

On 30 March 2026, the Head of the First Mazovian Tax Office in Warsaw issued a decision regarding the release of the financial security provided by UNIMOT Paliwa Sp. z o.o. in the form of an insurance guarantee issued by STU ERGO Hestia S.A., securing liabilities that might arise in connection with the business activities of UNIMOT Paliwa Sp. z o.o. in the field of liquid fuel production. The guarantee amount was PLN 10 million, and its original validity period ended on 30 June 2026.

At the request of UNIMOT Paliwa Sp. z o.o., UNIQA Towarzystwo Ubezpieczeń S.A. has issued a guarantee to secure the payment of excise duty and fuel levies. The guarantee amounts to PLN 30 million and is valid from 11 April 2026 to 10 April 2027. The beneficiary of the guarantee is the Head of the Tax Office in Pruszków.

UNIMOT Paliwa Sp. z o.o. has entered into an Insurance Guarantee Agreement issued by UNIQA Towarzystwo Ubezpieczeń S.A., to be submitted as security for excise duty. The guarantee amount is PLN 1 million, and it is valid from 11 April 2026 to 10 April 2027. The beneficiary of the guarantee is the Head of the Second Tax Office in Opole.

UNIMOT S.A. has provided a surety in favour of Handen Sp. z o.o. to secure any claims the Beneficiary may have in the future arising from commercial contracts concluded with UNIMOT Energia i Gaz Sp. z o.o. The maximum amount of the guarantee is EUR 2 million. The guarantee is valid from 1 May 2026 to 1 April 2028.

On 9 May 2026, the KUKE guarantee for PLN 120 million, issued in favour of ING Bank Śląski S.A.; to secure any claims the Beneficiary might have arising from the loan agreement signed with UNIMOT Paliwa Sp. z o.o., expired. Under the loan agreement dated 20 May 2024, UNIMOT S.A. acted as guarantor for any liabilities that might arise from the guarantee issued.

UNIMOT Aviation Sp. z o.o. is the principal for the issuance by TU Euler Hermes S.A. (Allianz Trade) to issue a payment guarantee in favour of Orlen S.A., serving as security against any claims arising from the purchase of JET fuel. The guarantee amount is PLN 1 million and is valid from 4 May 2026 to 15 January 2027.

UNIMOT Aviation Sp. z o.o. is the principal for the issue by STU ERGO Hestia S.A. of a guarantee provided as excise duty security. The guarantee amount is PLN 6 million, and it is valid from 10 May 2026 to 9 May 2027. The beneficiary of the guarantee is the Head of the Warsaw-Ursynów Tax Office. UNIMOT S.A. is the guarantor of a promissory note provided as security for the guarantee agreement concluded with the Insurer.

On 11 May 2026, Olavion Sp. z o.o. provided a guarantee to DB InfraGO AG for the liabilities of RBP GmbH in connection with contracts concluded for the use of railway infrastructure. The amount of the guarantee is EUR 1 million.

UNIMOT Paliwa Sp. z o.o. has entered into an insurance guarantee agreement issued by UNIQA Towarzystwo Ubezpieczeń S.A., to be submitted as security for excise duty. The guarantee amount is PLN 5.5 million, and its validity period runs from 1 June 2026 to 31 May 2027. The beneficiary of the guarantee is the Head of the Second Tax Office in Bielsko-Biała.

On 30 June 2026, UNIMOT S.A. granted a surety in favour of ExxonMobil to secure any future claims the Beneficiary may have arising from contracts concluded with UNIMOT Paliwa Sp. z o.o. The maximum surety amount is 15 million US dollars. The guarantee is valid until 31 December 2027.

UNIMOT S.A. has granted a guarantee to Philips 66 Limited, securing any future claims the Beneficiary may have arising from contracts entered into with UNIMOT Paliwa Sp. z o.o. The maximum amount of the guarantee is USD 50 million. The guarantee is valid from 30 June 2026 to 31 December 2027.

3.27. FUTURE CONTRACTUAL OBLIGATIONS

As at 30 June 2026, the Group had committed to incurring property, plant and equipment expenditure amounting to PLN 248,661,000, resulting in the recognition of capital expenditure liabilities.

These future liabilities arise from:

- contracts concluded by UNIMOT Terminale Sp. z o.o. concerning the modernisation and expansion of fuel terminals and associated installations; the total value of these contracts is PLN 5,852 thousand;
- contracts concluded by RCEkoenergia Sp. z o.o. concerning the modernisation of heat generation installations and the modernisation of a sewage treatment plant, amounting to PLN 17,208,000;
- contracts concluded by UNIMOT S.A. concerning the construction of petrol stations, totalling PLN 2,552,000;
- contracts concluded by Wind T11 Sp. z o.o. concerning investment in the Gostynin wind farm, totalling PLN 223,049,000.

3.28. SEASONALITY OF OPERATIONS

During the year, there is regular, moderate volatility in product sales volumes caused by seasonal fluctuations in demand, particularly in the following segments:

- sales of natural gas, solid fuels and electricity, due to significantly higher demand during the heating season in the first and fourth quarters,
- sales of fuels/biofuels/LPG – increased demand for fuels in the third and fourth quarters,
- bitumen sales – due to the peak season for road construction and repairs falling in the second and third quarters,
- sales of rail logistics services – demand for these services peaks in the third and fourth quarters.

3.29. EXPLANATORY NOTE TO THE STATEMENT OF CASH FLOWS

<i>in PLN thousand</i>	01.01.2026 30.06.2026	01.01.2025 30.06.2025
Change in receivables and other current assets as reported in the Statement of Financial Position	(265,606)	(143,409)
Change in investment and tax receivables	20,393	(1,341)
Change in receivables and other current assets arising from the acquisition of companies	16,657	-
Change in receivables and other current assets in the Statement of Cash Flows	(228,556)	(144,750)

<i>in PLN thousand</i>	01.01.2026 30.06.2026	01.01.2025 30.06.2025
Change in trade and other payables as reported in the Statement of Financial Position	107,967	344,235
Change in investment liabilities	1,773	1,679
Change in trade payables and other payables arising from the acquisition of companies	(55,066)	-
Change in trade and other payables arising from offsetting and reclassification	13,020	-
Change in liabilities arising from dividends declared for payment	(53,286)	-
Settlement of liabilities arising from contingent consideration for the acquisition of companies	8,489	9,590
Change in trade and other payables in the Statement of Cash Flows	22,897	355,504

<i>in PLN thousand</i>	01.01.2026 30.06.2026	01.01.2025 30.06.2025
Change in employee benefit liabilities as reported in the Statement of Financial Position	660	(15,457)
Payments of benefits to Olavion's management staff – for services rendered	-	13,791
Payment for the purchase of 10% of Olavion – payment for shares	-	1,224
Change in employee benefit liabilities arising from the acquisition of companies	(489)	-
Change in employee benefit liabilities in the Statement of Cash Flows	171	(442)

<i>in PLN thousand</i>	01.01.2026 30.06.2026	01.01.2025 30.06.2025
Net cash outflow for the acquisition of subsidiaries	(55,990)	(2,937)
Cash acquired as part of the PZL Defence acquisition	261	-
Cash acquired together with RBP GmbH	245	-
Cash acquired as part of the acquisition of WindT11	1	-
Net expenditure on the acquisition of subsidiaries in the Statement of Cash Flows	(55,483)	(2,937)

3.30. IMPACT OF THE MACROECONOMIC ENVIRONMENT ON THE FINANCIAL STATEMENTS AND THE GROUP'S OPERATIONS

In the first half of 2026, the Polish economy remained on a growth trajectory despite ongoing geopolitical uncertainty and volatility in global commodity markets. According to preliminary data from the Central Statistical Office (GUS), gross domestic product rose by 3.4 per cent year-on-year in the first quarter of 2026. At the same time, available data on economic activity indicate that the relatively favourable economic climate continued into the second quarter of 2026 as well.

The inflationary environment gradually stabilised. CPI inflation fell from the levels observed at the start of the year and stood at 2.5 per cent year-on-year in June 2026, reaching a level in line with the National Bank of Poland's inflation target.

Against a backdrop of limited inflationary pressure, the Monetary Policy Council kept the NBP interest rates unchanged following the cut made in March 2026, and the reference rate stood at 3.75% as at 30 June 2026. The stabilisation of the cost of capital has a positive impact on the Group's financing costs for its operating and investment activities.

In the first half of 2026, prices of crude oil and energy products remained influenced by geopolitical events and shifts in supply-and-demand dynamics in global markets. Fluctuations in the prices of energy commodities affected both the level of trading margins realised and the amount of working capital tied up in the Group's operations, particularly in the liquid fuels, LPG and bitumen segments.

During the period under review, the Group recorded an increase in working capital requirements, driven by both the expanded scale of its operations and the ongoing volatility in energy commodity prices. In response, the Group utilised available sources of external financing, including credit facilities, factoring and instruments supporting day-to-day liquidity.

Exchange rates, particularly the USD/PLN exchange rate, also remained a significant factor affecting the Group's operations. A significant proportion of the Group's purchases are denominated in US dollars, which affects the value of inventories, the level of working capital and the results achieved in the fuel segment. The Group monitors currency risk on an ongoing basis and employs instruments to mitigate the impact of adverse exchange rate movements on its financial results.

From 1 February 2026, a complete ban on the import of Russian-origin LPG into the European Union came into force. The regulations introduced have brought about a permanent shift in LPG supply routes in the European market. The UNIMOT Group was well prepared for these changes and had already diversified its supply sources by developing a logistics network, amongst other things, based on the transshipment terminal in Wilhelmshaven and on supplies from the ARA region. Thanks to the measures taken, the impact of the new regulations on the continuity of the Group's operations was limited.

The Group's operations continue to be influenced by processes related to the energy transition and changing environmental regulations within the European Union. The Group monitors these trends and takes them into account in its business and investment decision-making, developing its activities in areas that support the energy transition and pursuing the objectives set out in its adopted ESG strategy.

Despite ongoing geopolitical and market uncertainty, as at the date of this report, the Management Board does not identify any macroeconomic factors that could threaten the Group's ability to continue as a going concern or significantly limit its ability to achieve its operational and financial objectives. The Group monitors the economic environment on an ongoing basis and adapts its operational and financial activities to changing market conditions.

The Group also takes into account factors related to sustainable development and the energy transition in its business decision-making, in accordance with its adopted ESG strategy.

3.31. IMPACT OF ARMED CONFLICTS ON THE GROUP'S OPERATIONS AND FINANCIAL STATEMENTS

3.31.1. IMPACT OF THE ARMED CONFLICT IN UKRAINE

The armed conflict in Ukraine continues to affect the Group's operating environment, particularly in procurement and logistics, and is driving volatility in energy commodity prices, maintaining a heightened level of geopolitical uncertainty in the region.

The Group conducts export operations to the Ukrainian market. Sales to the Ukrainian market consist mainly of spot transactions, carried out based on current market conditions, including periodic disruptions to supplies to Ukraine from other sources. Consequently, sales volumes are characterised by heightened volatility and are neither fixed nor contract-based.

Transactions are conducted on a prepayment basis, which significantly limits the Group's exposure to credit risk associated with this market.

Geopolitical factors are of great significance for sales to Ukraine, including risks relating to the availability of logistics infrastructure, transport security and regulatory changes. At the same time, given the opportunistic nature of sales and the flexibility to allocate volumes to other markets, the Management Board does not identify any risk of sustained revenue concentration in this market.

As at the date of this report, in the Management Board's assessment, the conflict in Ukraine had no direct impact on the recognition, measurement and presentation of items in the Group's consolidated Financial Statements, nor on the going concern assumption.

3.31.2. IMPACT OF THE CONFLICT IN THE MIDDLE EAST ON THE OPERATIONS OF THE UNIMOT GROUP

General information

In the opinion of UNIMOT's Management Board, the ongoing conflict in the Middle East, including the escalation of risks surrounding the Strait of Hormuz, constitutes a significant source of market and operational uncertainty. This situation affects both fuel and petroleum product prices in Europe and the costs of logistics, insurance, and working capital financing. A potential consequence of ongoing geopolitical instability could be a weakening of global fuel demand and increased inflationary pressure.

The UNIMOT Group is currently operating amid heightened market volatility; however, thanks to its well-established competitive advantages, it remains capable of mitigating the negative effects of this environment. Of particular importance are the Group's well-developed logistics and trading capabilities, which support the diversification of supply sources, a stable and flexible operating model, the effective utilisation of an extensive warehousing infrastructure, and the ability to offer customers long-term commercial contracts and price-hedging mechanisms.

At the same time, the Group identifies a number of risk factors associated with the current market situation, including rising working capital financing costs resulting from higher fuel product prices, increased logistics costs, sea freight and insurance, persistently high volatility in the prices of crude oil and petroleum products, as well as the risk of weakening demand resulting from high retail and wholesale prices. In addition, the Group highlights the lengthening of delivery times and increased operational risk in international supply chains, as well as rising capital requirements and pressure on counterparties' financial liquidity.

UNIMOT monitors the geopolitical situation on an ongoing basis and adjusts its purchasing and sales policies and hedging activities accordingly.

As at the date of this report, the UNIMOT Group has not experienced any significant disruptions to its operational processes or any significant restrictions on the availability of fuels and raw materials necessary for deliveries. Terminals and fuel depots are operating continuously, and deliveries to wholesale customers and the AVIA petrol station chain are ongoing.

The Company maintains adequate levels of operational and mandatory stocks and has secured alternative supply routes, including land and sea deliveries from diversified suppliers. In the Management Board's assessment, the Group maintains a stable financial position, a stable and secure level of debt, and access to sufficient sources of financing.

Should the conflict persist and further disruptions to the energy infrastructure in the Middle East occur, there is a risk of persistently elevated energy commodity prices, increased inflationary pressure and a slowdown in economic growth.

The CPN Package

The government's 'Lower Fuel Prices' (CPN) package formed part of the protective measures aimed at limiting fuel price rises and stabilising the fuel market in Poland. The first phase of the programme ran from 31 March to 30 June 2026 and comprised a mechanism setting maximum retail prices for fuels and a temporary reduction in the VAT rate on fuels.

In August 2026, due to ongoing volatility in global fuel markets and the situation surrounding the Strait of Hormuz, a further, temporary phase of the CPN programme was launched, in force from 17 to 31 August 2026. The mechanism involved a reduction in the VAT rate on fuels from 23% to 8%, as well as maximum retail prices for petrol and diesel. The regulations did not apply to LPG.

From the UNIMOT Group's perspective, the mechanism of maximum retail prices affected the operating conditions of the fuel market, limiting the ability to fully pass on changes in wholesale prices to retail prices. At the same time, lower fuel prices supported demand in the retail market. The impact of the regulations on the profitability of the Group's individual segments depended on wholesale price levels, purchase structures, and market price dynamics.

Liquid Fuels and LPG segments

In the Liquid Fuels segment, geopolitical tensions stemming from the conflict in the Middle East led to above-average market volatility. During this period, market factors such as higher land premiums and fuel deliveries from German refineries – with which the UNIMOT Group had concluded contracts for 2026 – also had a significant impact on the Group's operations. The fulfilment of these contracts increases the UNIMOT Group's resilience to market fluctuations and shocks (including the backwardation trend). In the LPG sector, the observed increase in margins was temporary and persisted until the implementation of regulations relating to the CPN package.

In the coming period, UNIMOT expects market volatility to remain elevated and geopolitical tensions to continue to affect the costs of purchasing and transporting fuels. The key risks identified by UNIMOT include, in particular, a further rise in freight costs and the cost of financing operational activities, a reduction in the supply of products from Germany, as well as the risk of a decline in the profitability of operations and a deterioration in the financial liquidity of counterparties and UNIMOT itself.

The performance of the Liquid Fuels segment may be constrained if the backwardation trend (i.e., a situation in which futures contract prices are lower than current prices) persists in subsequent periods.

To mitigate the identified risks, UNIMOT continues its efforts to diversify supply sources, optimise logistics processes, and adapt its sales policy and the hedging mechanisms it employs.

In addition, UNIMOT's operations were affected by the introduction of regulations setting maximum retail prices for fuels (CPN), which did not cover LPG. This led to a deterioration in the price ratio between petrol and LPG, which in turn reduced the cost-effectiveness of LPG refuelling for some users and lowered demand for this product.

Bitumen Segment

The geopolitical situation in the Middle East primarily affects the bitumen segment by increasing volatility in crude oil and petroleum product prices and heightening uncertainty in raw material availability, thereby putting pressure on bitumen prices. However, this did not result in any significant disruption to UNIMOT Bitumen's operations or the fulfilment of its obligations to customers. Diversification of supply sources, a flexible business model and active management of price and currency risks have enabled the company to maintain operational and market stability, as well as the profitability of its transactions.

Political tensions in the Middle East remain a significant factor influencing the global market for crude oil and petroleum products in the longer term, and will therefore affect the prices of bituminous products. There remains a risk of rising operating and financial costs, a deterioration in the financial liquidity of entities operating in the road construction sector, and reduced investment activity in the infrastructure sector. In the coming periods, it therefore remains crucial to monitor the market on an ongoing basis and to swiftly adapt purchasing and commercial policies to changing market conditions. The Company's expertise and established operational mechanisms effectively mitigate the risk of disruptions and help maintain stability in the asphalt products segment's operations.

Infrastructure and Logistics Segment

With regard to the impact of the conflict in the Middle East on the operational activities of UNIMOT Terminale, the Group currently assesses this impact as neutral or limited. During the initial phase of the conflict's escalation, temporary tensions were observed regarding fuel availability in the market; however, these primarily affected market participants and customers using the terminal infrastructure, rather than directly impacting the operational activities of the Group's terminals.

During the period under review, the Group did not experience any disruptions to its terminal infrastructure, operational continuity, or the provision of fuel storage, production, and transshipment services. Operational activities were carried out without disruption, whilst maintaining the required availability of infrastructure and the continuity of services provided.

At the same time, a decline was observed in the volume of intra-Community fuel supplies carried out via UNIMOT Terminale's tax warehouses. This was mainly due to heightened market uncertainty, increased volatility in fuel prices and a more cautious approach by some market participants towards entering into new commercial transactions.

As part of its ongoing risk management, the Group is monitoring, in particular, the possibility of further disruptions to global fuel supply chains, a potential rise in the costs of logistics, insurance and business financing, the persistently high volatility of energy commodity prices, and the risk of a reduction in commercial activity by some market participants.

In the rail freight segment, the conflict in the Middle East primarily affected operations indirectly, contributing to continued high volatility in the economic environment and disruptions to global supply chains. Consequently, demand for rail freight services on European routes stabilised. However, there was a noticeable increase in demand for spot and ad hoc transport services, mainly on the Germany–Poland transit routes.

During the period under review, the UNIMOT Group maintained its position in the long-distance transport segment and no significant changes were recorded in its customer base, with operations focusing primarily on continuing cooperation with existing industrial clients.

The UNIMOT Group's rail transport operations remained under pressure from rising operating costs, particularly traction power, fuel, and financing costs.

In addition, order volatility increased due to disruptions in customers' supply chains and indirect logistical challenges, such as delays and irregular deliveries.

In UNIMOT's assessment, the current market situation may, in the coming periods, favour a further increase in the importance of rail transport within European supply chains, particularly in cross-border transport, a trend already evident in the second quarter of 2026.

At the same time, the UNIMOT Group has identified a number of risks associated with the continued instability of the geopolitical and economic situation. The most significant of these include the risk of further increases in energy prices and operating costs, the possibility of a reduction in industrial clients' activity, leading to a decline in transport volumes, and the deepening of supply chain disruptions.

To mitigate the impact of these risks, measures are being implemented to ensure ongoing cost control, flexible transport planning, diversification of the customer base, and increased margins and operational efficiency. These measures are designed to maintain operational stability and limit the impact of volatile market conditions on financial results and operational liquidity.

Petrol Stations Segment

In the retail segment, the conflict in the Middle East primarily led to increased volatility in crude oil and refined product prices, resulting in significant changes in retail fuel prices. The rise in raw material prices and the associated social and regulatory pressure led to measures to limit fuel price increases for consumers, including changes to tax burdens and the introduction of maximum retail price caps (CPN).

The measures introduced, combined with high volatility in wholesale prices, had a significant impact on the operating conditions of the retail fuel market. At the same time, actions taken by the largest market operators, including the introduction of temporary discount schemes, increased competitive pressure and reduced the level of fuel margins realised in the market.

Despite the challenging market environment, the AVIA chain continued to operate without disruption.

In the coming periods, we can expect continued high volatility in energy commodity prices and competitive pressure in the retail fuel market. The most significant risk factors for the segment include, in particular, continued volatility in crude oil and refined product prices, persistent pressure on fuel margins, promotional activities by the largest operators, and regulatory changes affecting retail price levels.

Natural Gas Segment

In the Natural Gas segment, high market volatility triggered by the conflict in the Middle East has led to spread volatility and the emergence of arbitrage opportunities. However, this situation has caused customers from the SME sector to avoid long-term fixed-price contracts, opting instead for short-term or index-linked agreements whilst awaiting stabilisation. By contrast, large entities continue to seek multi-year deals incorporating hedging elements.

The outbreak of war in the Middle East has not caused any physical disruptions to gas supplies or significant changes in market share. Sales margins remain stable thanks to full hedging of positions.

The greatest risk stems from sudden margin calls during sharp price movements, which force an increase in working capital requirements. In the long term, high prices may lead to a structural shift away from natural gas (towards electrification and renewable energy sources) among entities that use it for heating, intensifying competition for the remaining customers.

To mitigate these risks, the company is implementing and planning the following: increasing liquidity buffers and negotiating higher credit limits, conducting regular stress tests on the portfolio, maintaining a rigorous hedging policy and closely monitoring credit exposure.

Other segments

In the UNIMOT Group's assessment, the conflict in the Middle East had no significant direct impact on operations in the Solid Fuels, Renewable Energy Sources (RES) and Electricity segments. During the period under review, no significant operational disruptions, restrictions on the availability of raw materials or energy, or significant changes in commercial terms directly affecting the operating and financial results of these segments were recorded.

As at the date of this report, the Group does not anticipate that the conflict in the Middle East will have a material direct impact on the operations, financial position or growth prospects of the Solid Fuels, RES and Electricity segments in future periods. At the same time, the Group continuously monitors the market environment and potential indirect risks, particularly those related to volatility in energy prices, financing costs, and the economic situation in Europe.

3.32. EVENTS AFTER THE BALANCE SHEET DATE

On 29 July 2026, the subsidiary RCEkoenergia Sp. z o.o. entered into a long-term contract with Przedsiębiorstwo Inżynierii Miejskiej Sp. z o.o., based in Czechowice-Dziedzice, for the sale of heat to the town of Czechowice-Dziedzice.

The contract has been concluded for at least 15 years, with the option to extend it indefinitely. Heat supply is scheduled to commence on 1 June 2030. Under the agreement, RCEkoenergia Sp. z o.o. has undertaken to construct a district heating connection and to modernise the heat source, namely the combined heat and power plant located on the premises of the UNIMOT Group in Czechowice-Dziedzice. The estimated capital expenditure associated with implementing the agreement amounts to approximately PLN 128 million.

On 28 August 2026, the Management Board of UNIMOT S.A. received notification from Nationale-Nederlanden Powszechnie Towarzystwo Emerytalne S.A. regarding the disposal, on 26 August 2026, by the pension fund managed by the notifying party – Nationale-Nederlanden Open Pension Fund – of the Company's shares, which resulted in the total number of votes held in Unimot S.A. falling below 5 per cent.

4. STATEMENT BY THE MANAGEMENT BOARD AND APPROVAL OF THE UNIMOT GROUP'S INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

Regarding the reliability of the preparation of the Interim Condensed Consolidated Financial Statements

The Management Board of UNIMOT S.A. hereby declares that, to the best of its knowledge, these Interim Condensed Consolidated Financial Statements of the UNIMOT Group and the comparative figures have been prepared in accordance with the applicable accounting standards and that they give a true and reliable and clear picture of the Group's financial position and financial performance, as well as its financial result.

These Interim Condensed Consolidated Financial Statements of the UNIMOT Group were approved for publication and signed by the Management Board of UNIMOT S.A. on 15 September 2026.

Zawadzkie, 15 September 2026

.....
Adam Sikorski

Chairman of the Management Board of UNIMOT S.A.

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Robert Brzozowski

Vice-President of the Management Board of UNIMOT S.A.

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Filip Kuropatwa

Vice-President of the Management Board of UNIMOT S.A.

.....
Aneta Szczesna-Kowalska

Vice-President of the Management Board of UNIMOT S.A.

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Michał Hojowski

Vice-President of the Management Board of UNIMOT S.A.

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Agnieszka Zając-Krysińska

Person preparing the report