

Current Report No. 12/2024

Date: 22.05.2024

Subject: Concluding an agreement for the handling and storage of LPG by a subsidiary of the Issuer with a logistics company based in Germany

The Management Board of UNIMOT S.A. with its registered office in Zawadzkie (the "Issuer") announces that on 22 May 2024 it was informed of the conclusion by the Issuer's subsidiary Unimot Paliwa sp. z o.o. ("Unimot Paliwa") with HES Wilhelmshaven Tank Terminal GmbH ("HES") of an agreement for the handling and storage of LPG. The agreement provides for the possibility of handling and storing of LPG with a dedicated storage volume of approximately 8 thousand tons.

The contract is for a fixed term of 48 months, starting on 1 October 2024, with an option to extend for a further 24 months.

The warehouses and infrastructure owned by HES that are the subject of the contract are located in Germany. This location of the LPG transshipment terminal is optimal from the point of view of the logistical process for the supply of this product, particularly when the embargo on LPG imports from Russia to the EU will take effect from December 2024. The value of the agreement in the first period of its validity is estimated by the Issuer at PLN 120 million.

In addition, the Issuer announces that it has agreed with HES the key terms of a further agreement relating to the handling and storage of diesel. The guaranteed diesel storage capacity is to be 78 thousand cubic metres. The parties intend to conclude the diesel contract for a period of 18 months, starting from 1 July 2024, with the possibility of extending it for a further 12 months. The value of this future contract should amount to approximately PLN 15 million.

The LPG contract and the future diesel contract are to be treated jointly and will enter into force at the same time as of the signing of the last of them

The Issuer considers the above agreement to be material, taking into account its value, as well as the strategic importance of ensuring the possibility to store and distribute LPG supplied from western directions, for the possibility to conduct business in the area of LPG trade after the introduction of the full embargo in the EU on this product from Russia.

Legal basis:

Article 17(1) of Regulation (EU) No 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (MAR Regulation).

Persons representing the Company:

Filip Kuropatwa, Vice-President of the Management Board