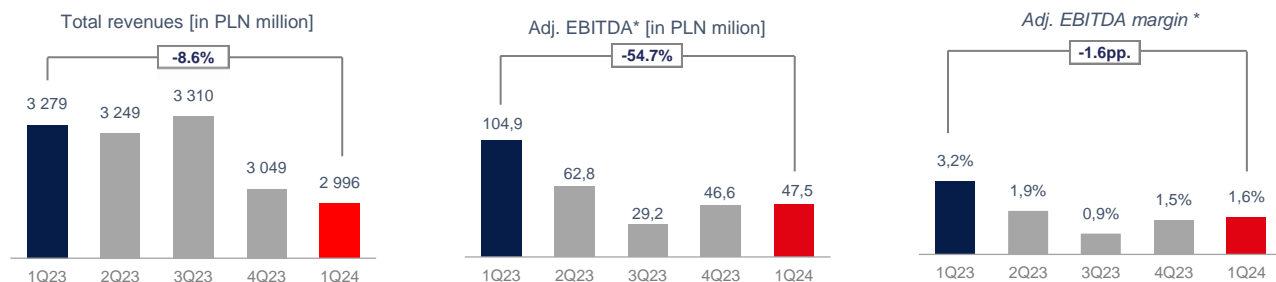


An extraordinary circumstance determining the Group's financial performance in Q3 was the situation on the local diesel market. From the second half of August, prices of this product in Poland were significantly below quotations observed on world markets. Diesel oil imports therefore generated negative margins and, in this situation, the Group

Adam Sikorski, President of the Management Board of UNIMOT S.A.



[in PLN million]	UNIMOT Group			1Q2024 - Main business segments								
	1Q2024	1Q2023	Change	Fuels	LPG	Natural Gas	Electricity	Photovoltaics	Petrol stations	Bitumen	Logistics	Solid Fuel
<b>Net revenues</b>	<b>2 995 898</b>	<b>3 279 329</b>	<b>-8.6%</b>	<b>2 227 029</b>	<b>216 367</b>	<b>198 934</b>	<b>80 730</b>	<b>6 203</b>	<b>185 059</b>	<b>133 459</b>	<b>84 669</b>	<b>26 170</b>
<b>Operating profit</b>	<b>40 888</b>	<b>109 027</b>	<b>-62.5%</b>	<b>1 942</b>	<b>4 637</b>	<b>11 353</b>	<b>6 860</b>	<b>-121</b>	<b>-3 160</b>	<b>20 780</b>	<b>2 153</b>	<b>-1 751</b>
<i>Operating profit</i>	<i>1.4%</i>	<i>3.3%</i>	<i>1.9 pp.</i>	<i>0.1%</i>	<i>2.1%</i>	<i>5.7%</i>	<i>8.5%</i>	<i>n.a.</i>	<i>n.a.</i>	<i>15.6%</i>	<i>2.5%</i>	<i>n.a.</i>
<b>EBITDA**</b>	<b>73 522</b>	<b>114 581</b>	<b>-35.8%</b>	<b>5 293</b>	<b>5 889</b>	<b>11 695</b>	<b>6 890</b>	<b>97</b>	<b>552</b>	<b>31 114</b>	<b>19 764</b>	<b>-1 681</b>
<i>EBITDA margin**</i>	<i>2.5%</i>	<i>3.5%</i>	<i>1.0 pp.</i>	<i>0.2%</i>	<i>2.7%</i>	<i>5.9%</i>	<i>8.5%</i>	<i>1.6%</i>	<i>0.3%</i>	<i>23.3%</i>	<i>23.3%</i>	<i>n.a.</i>
<b>Adj. EBITDA*</b>	<b>47 473</b>	<b>104 857</b>	<b>-54.7%</b>	<b>10 290</b>	<b>-</b>	<b>13 740</b>	<b>-</b>	<b>-</b>	<b>1 462</b>	<b>-2 886</b>	<b>-</b>	<b>-</b>
<i>Adj. EBITDA margin*</i>	<i>1.6%</i>	<i>3.2%</i>	<i>1.6 pp.</i>	<i>0.5%</i>	<i>-</i>	<i>6.9%</i>	<i>-</i>	<i>-</i>	<i>0.8%</i>	<i>n.a.</i>	<i>-</i>	<i>-</i>
<b>Net profit</b>	<b>16 751</b>	<b>81 990</b>	<b>-79.6%</b>	<b>-3 936</b>	<b>3 124</b>	<b>7 610</b>	<b>4 646</b>	<b>-98</b>	<b>-3 524</b>	<b>14 285</b>	<b>1 070</b>	<b>-1 171</b>
<i>Net profit margin</i>	<i>0.6%</i>	<i>2.5%</i>	<i>1.9 pp.</i>	<i>n.a.</i>	<i>1.4%</i>	<i>3.8%</i>	<i>5.8%</i>	<i>n.a.</i>	<i>n.a.</i>	<i>10.7%</i>	<i>1.3%</i>	<i>n.a.</i>

	1Q2023	1Q2023
<b>Financial liquidity ratio</b> (current assets / short-term liabilities)	1.4	1.7
<b>Interest Coverage Ratio</b> (adj. EBITDA* / interest)	2.4	22.9
<b>Equity Ratio</b> (equity / balance sheet total)	33.7	40.1%
<b>ROCE</b> (adj. EBITDA** / fixed assets working capital)	41.2	66.9%
<b>Total net debt ratio</b> (total liabilities - cash / assets)	1.4	1.7

Share in capital of Unimot S.A.  
as at the report publication date

