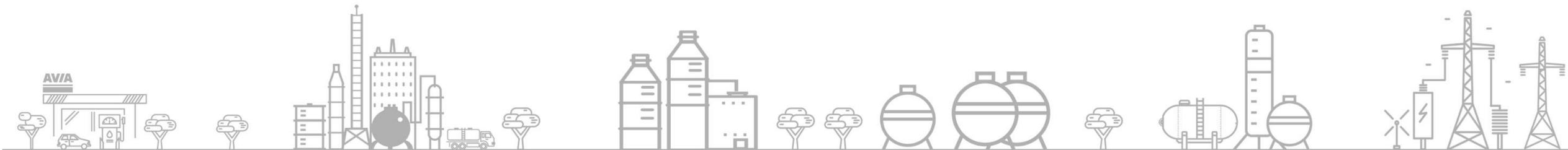




Consolidated financial results for 1Q2022

23rd May 2022



AGENDA



1. Most important events

2. UNIMOT Group financial results
3. Financial results divided by segments
4. Outlook for future quarters
5. Appendix



1Q2022: UNIMOT GROUP

Total revenues:
PLN 2 371m

Adjusted EBITDA*:
PLN 85.1m

EBITDA:
PLN 146.8m

Net profit:
PLN 114.7m

Positive contribution from liquid fuels, LPG and Tradea.
Negative impact on the results: photovoltaics and AVIA stations in Ukraine.

Important market challenges and opportunities in almost all businesses of the Group due to the Russian attack on Ukraine

Extremely good year-end for Tradea – conclusion of transactions to be settled in the future: impact on adjusted EBITDA PLN 21 million in 1Q22**

Participation in the implementation of preventive measures by PKN Orlen as a result of take-over of Lotos company – business and legal analyses, due diligence etc. **Conclusion of a preliminary agreement for the purchase of Lotos Terminale company in Jan 2022**



AVIA STATIONS

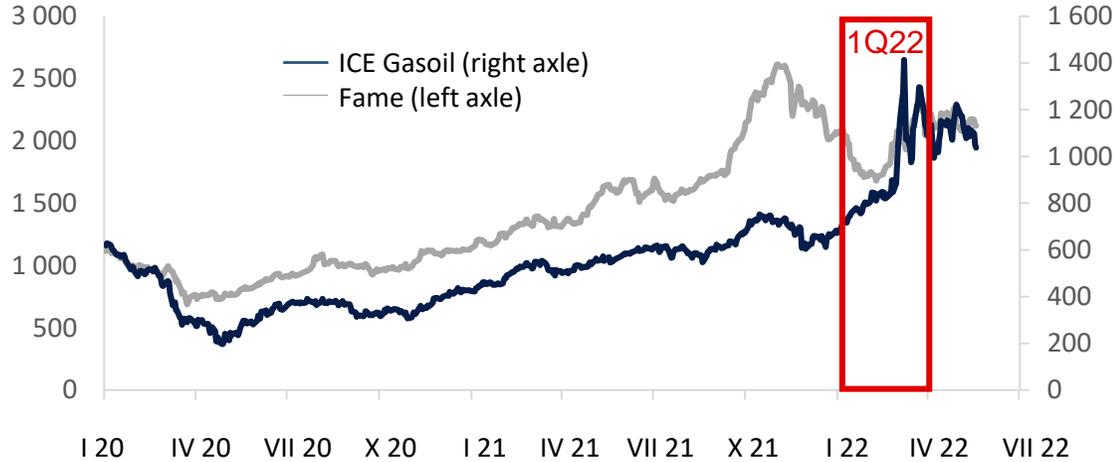
* Adjusted EBITDA = adjusted by the impact of valuation of liquid and gas fuel reserves and other energy products, movement over time of expenditure and revenue related to trade in liquid and gas fuels and other energy products as well as other one-time events

** Detailed information in RB 5/2022



MARKET ENVIRONMENT IN 1Q2022 – RAISING PRICES OF PRODUCTS

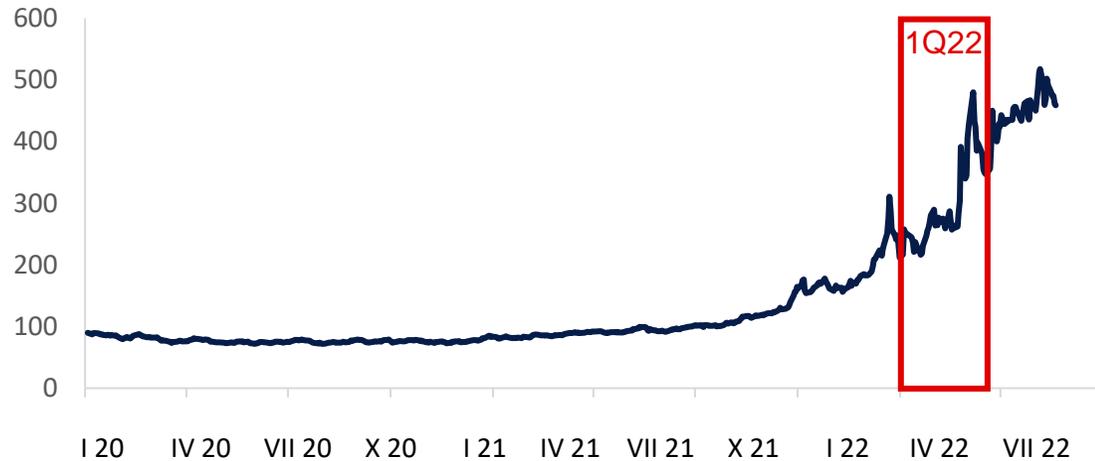
Prices of diesel oil and biofuels* [USD/T]



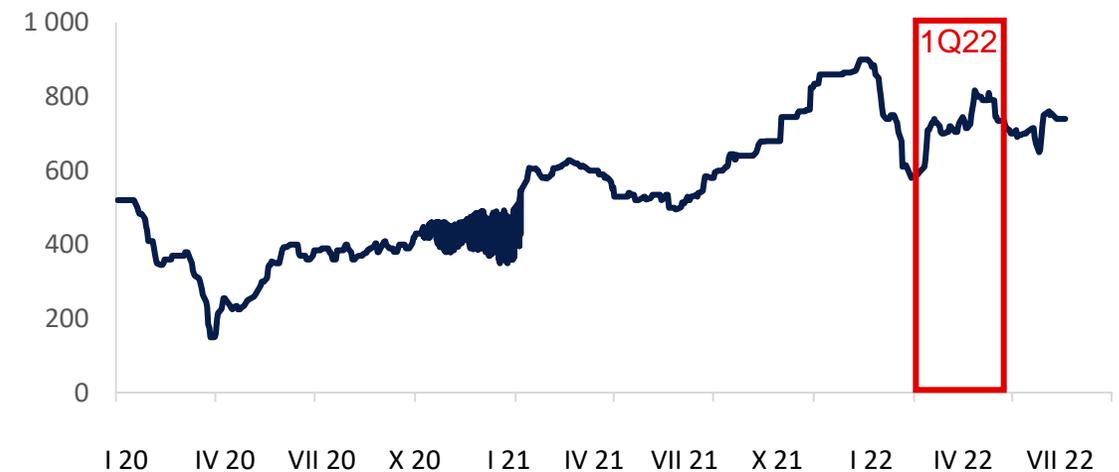
Electricity Forward Contracts (BASE_Y-23)** [PLN/MWh]



Prices of natural gas (last price of the day)** [PLN/MWh]



Prices of LPG (Argus Propane Poland DAF)*** [USD/T]



* source: Reuters, CME Group

** source: TGE

*** source: Argus (Argus Propane Poland daf Brest high)

AGENDA



1. Executive summary

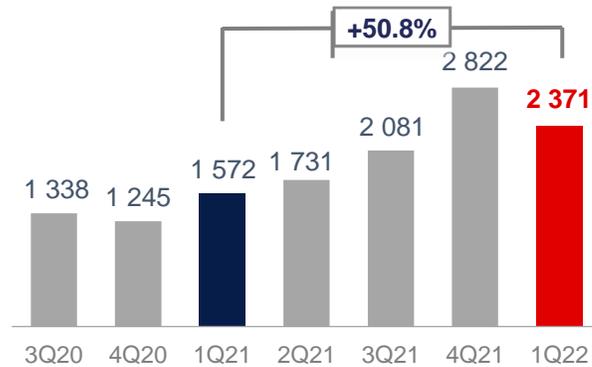
2. UNIMOT Group financial results

3. Financial results divided by segments

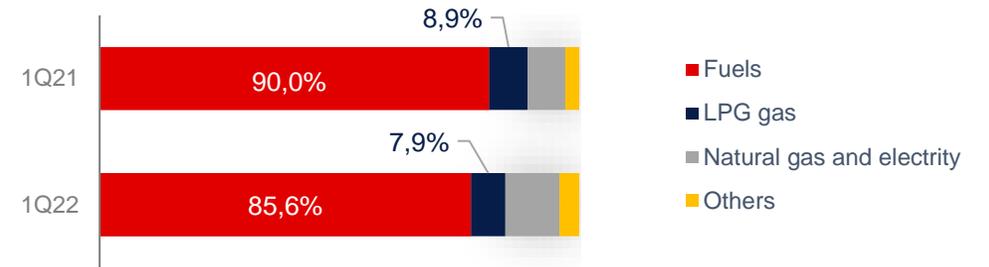
4. Outlook for future quarters

5. Appendix

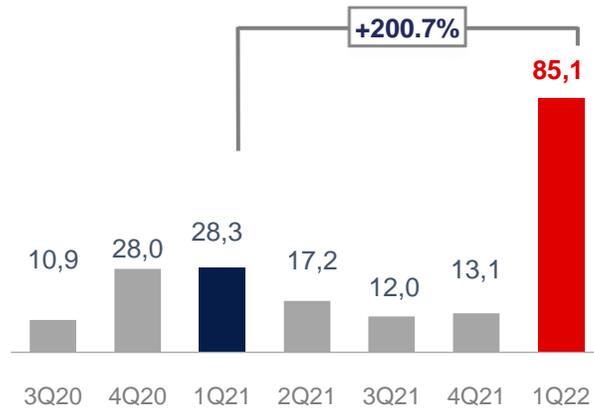
Total revenues [in PLN million]



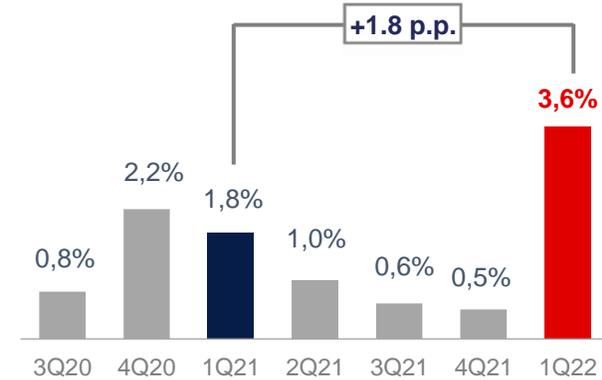
Revenues from external entities breakdown



Adj. EBITDA* [in PLN million]



Adj. EBITDA margin*



* adjusted with impact of the valuation of liquid and gas fuel stocks and stocks of other energy products, deferrals for costs and revenues associated with trade in liquid and gas fuels and other energy products as well as other one-off events



INCOME STATEMENT AND MARGINS

[in PLN million]	1Q21	1Q22	1Q22/1Q21
Net revenues	1 572 324	2 371 246	+50.8%
Gross profit on sales*	90 734	210 593	+132.1%
<i>Gross profit on sales margin*</i>	<i>5.8%</i>	<i>8.9%</i>	<i>+3.1p.p.</i>
Operating profit	39 375	144 156	+266.1%
<i>Operating profit</i>	<i>2.5%</i>	<i>6.1%</i>	<i>+3.6pp</i>
EBITDA**	42 584	146 795	+244.7%
<i>EBITDA margin**</i>	<i>2.7%</i>	<i>6.2%</i>	<i>+3.5pp</i>
Adj. EBITDA**	28 311	85 126	+200.7%
<i>Adj. EBITDA margin**</i>	<i>1.8%</i>	<i>3.6%</i>	<i>+1.8pp</i>
Net profit	30 022	114 745	+282.2%
<i>Net profit margin</i>	<i>1.9%</i>	<i>4.8%</i>	<i>+2.9pp</i>

Net profit of UNIMOT S.A.:
110.7 mln zł

According to the Loan Agreement concluded along with the preliminary agreement for the purchase of 100% of shares of LOTOS Terminale S.A. – if the agreement enters into force, the Company will not pay in the current year any dividend resulting from the net unit profit estimated above.

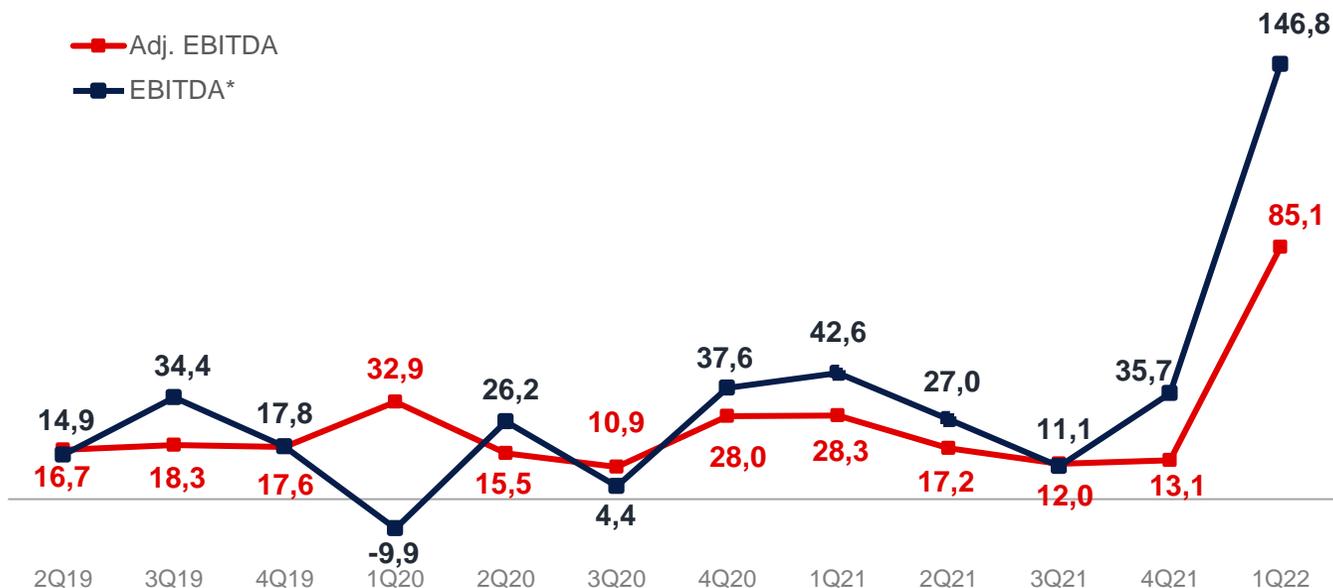
* The item includes realised and unrealised exchange rates and assets and liabilities valuation, in this inventories

** Earnings Before Interest, Taxes, Depreciation and Amortization

*** adjusted with impact of the valuation of liquid and gas fuel stocks and stocks of other energy products, deferrals for costs and revenues associated with trade in liquid and gas fuels and other energy products as well as other one-off events



EBITDA VS. ADJUSTED EBITDA



ADJUSTMENTS TO ACCOUNTING EBITDA IN 1Q22:

- The main adjustment of EBITDA result is realization of profits from transactions on the electricity market, concluded in the previous year by Tradea company, on the level of PLN 21.5 million. Important were also valuations of compulsory stocks of diesel oil, movements over time of expenditure and revenue related to trade in liquid and gas fuels as well as other energy products.

[in PLN million]	2Q19	3Q19	4Q19	1Q20	2Q20	3Q20	4Q20	1Q21	2Q21	3Q21	4Q21	1Q22
EBITDA*	14.9	34.4	17.8	-9.9	26.2	4.4	37.6	42.6	27.0	11.1	35.7	146.8
EBITDA adjusted with impact of the valuation of liquid and gas fuel stocks and stocks of other energy products. deferrals for costs and revenues associated with trade in liquid and gas fuels and other energy products as well as other one-off events	+1.7	-16.0	-0.2	+42.7	-10.7	+6.4	-9.6	-14.3	-9.8	0.9	-22.6	-61.7
Adj. EBITDA	16.7	18.3	17.6	32.9	15.5	10.9	28.0	28.3	17.2	12.0	13.1	85.1



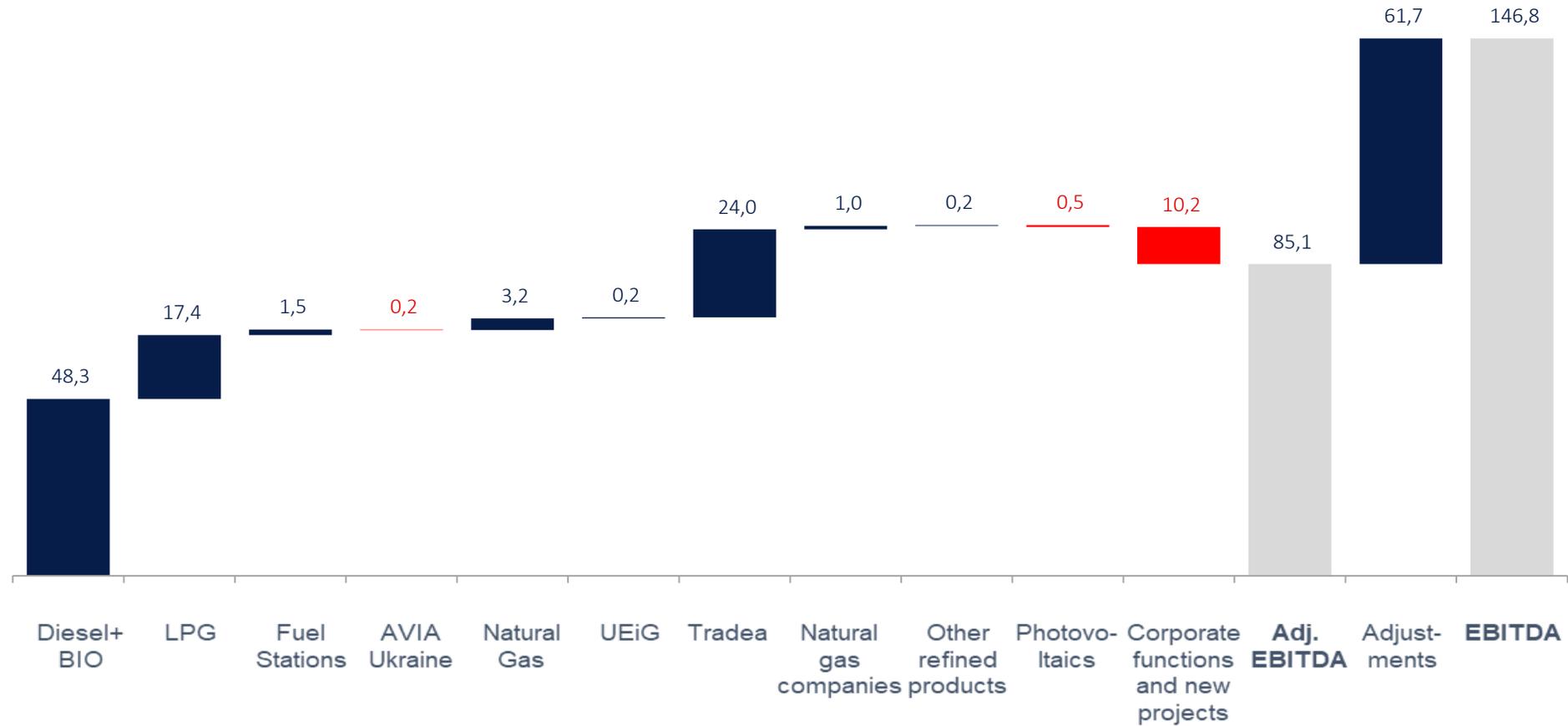
GOOD LEVELS OF MAIN FINANCIAL RATIOS

	2019	2020	2021	1Q22 LTM	2023 GOAL
Financial liquidity ratio (current assets / short-term liabilities)	1.45	1.36	1.28	1.22	min 1.2
Interest coverage ratio (adj. EBITDA / interest)	6.92	15.42	8.85	13.11	min. 3x
Equity Ratio (equity / balance sheet total)	35.9%	33.6%	26.5%	20.7	min 20%
ROCE (adj. EBITDA / fixed assets – working capital)	26.4%	31.9%	19.4%	31.4%	15.0%
Total net debt ratio (total liabilities - cash / assets)	58.4%	51.7%	67.1%	70%	-

- Current liquidity ratio on the level of 1.22, that is higher than the level assumed in the strategy
- Interest coverage ratio on a very high level of 13.11
- Share of equity on the level of 20.7% - lower than in the past due to increased debt (financing of products at higher prices) and the increase of receivables and liabilities (also as a result of price increases)
- ROCE ratio (adjusted by effects of valuations and write-offs) on a level (31.4%) much higher than the target assumed for the year 2023 (15%)
- Total net debt ratio is 70% - more than in the previous periods

BUSINESSES CONTRIBUTION TO ADJ. EBITDA

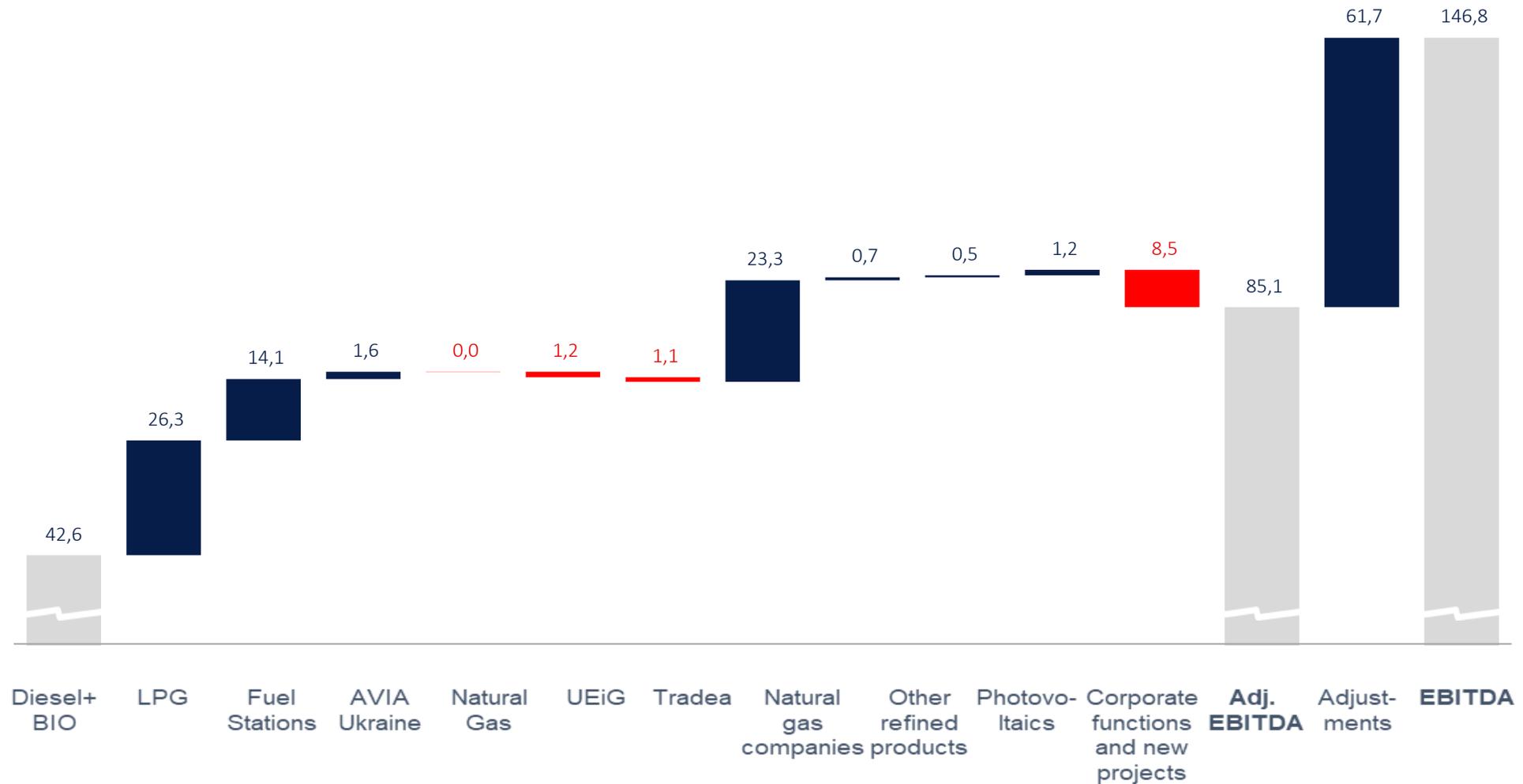
1Q22 [in PLN million]





MAIN REASONS FOR HIGHER CONSOLIDATED RESULTS YOY

1Q22 [in PLN million]



Credit lines as of 31.03.2022

Main banks	Total limit*	Covenants (depending on the bank)	Renewal
mBank, ING Bank Śląski, Bank Millennium, PKO BP, BOŚ	258.5 mln PLN** 62.0 mln USD	Current liquidity ratio, net profit ratio, profit on sales ratio, EBITDA/interests, net debt ratio/EBITDA, equity to balance sheet total ratio	Main credit facilities are renewed every year. The other ones – for periods compliant with the investment schedule (natural gas infrastructure)

[PLN million]	31.03.2022
Debt in total	409.1
Limit for compulsory reserves funding	111.9
Used limit for compulsory reserves funding	89.5
Current liquidity ratio	1.2
Fast liquidity ratio	0.8
Cash liquidity ratio	0.1

We have sufficient credit limits and high liquidity levels. A part of our debt corresponds to a credit for compulsory reserves.

We are maintaining highest quality cooperation levels with the insurance companies: Atradius, Euler Hermes, KUKE, Coface and are provided brokerage support from Marsh Polska.

Margin of liabilities due to credits, loans and other debt instruments depends on variable interest rate it refers to. Interval analysis of margins:

- WIBOR 1M – margin in interval 1.0%-1.2%
- LIBOR 1M – margin in interval 1.35%-2.2%
- WIBOR 3M – margin in interval : 1.4%
- EURIBOR 1M – margin in interval 1.3-1.5%

As of 31.03.2022, unless otherwise stated

- including trade finance lines financing selected purchase contracts
- ** including BOŚ factoring PLN 59.0 million

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MARKET ENVIRONMENT OF DIESEL OIL

Estimated land premium of biggest Polish diesel oil producers* [PLN/m³]



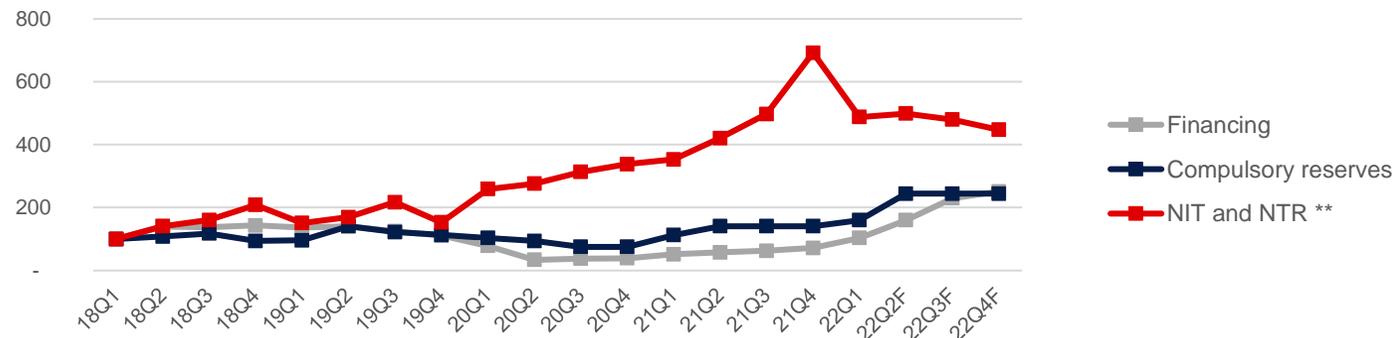
Increase of diesel consumption from 4,9.mln m³ in 1Q21 to **5.4 mln m³** in 1Q22

(source: POPIHN)

Land premium needs to be perceived as a trend, not specific values

- It does not consider discounts applied by concerns (various levels depending on client and region)
- Basis for spot price: diesel blend (93% diesel and 7% bio-fuel) – analyses should also consider spread of diesel quotations and bio-fuel (FAME)

Change of UNIMOT costs(1Q2018 = 100)



- Costs of NIT fulfilment depend on NIT levels and blending in given quarter and spread between prices of diesel and bio-diesel)
- Cost of compulsory reserve is „distributed” onto sold volumes
- Costs based on market forecasts

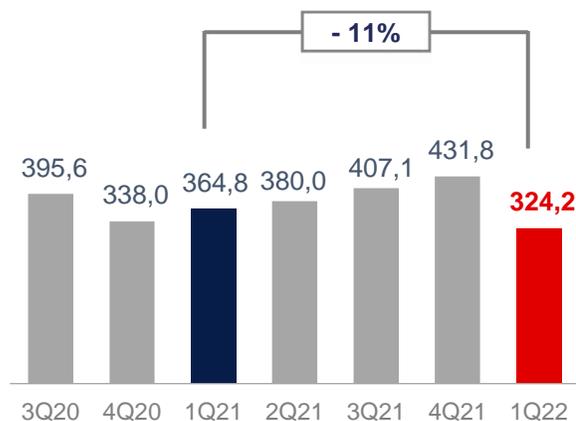
* Difference among diesel prices of biggest Polish producers (excluding discounts) and Platts ARA quotations (diesel prices in ARA ports); land premium ≠ UNIMOT's margin

** Costs of NRT (National Reduction Target) from 2020

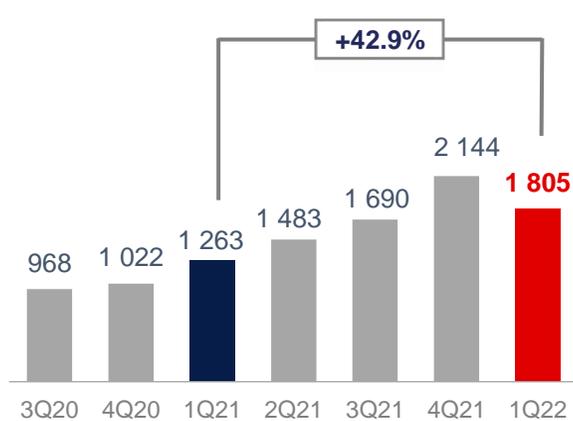


DIESEL OIL & BIO SEGMENT

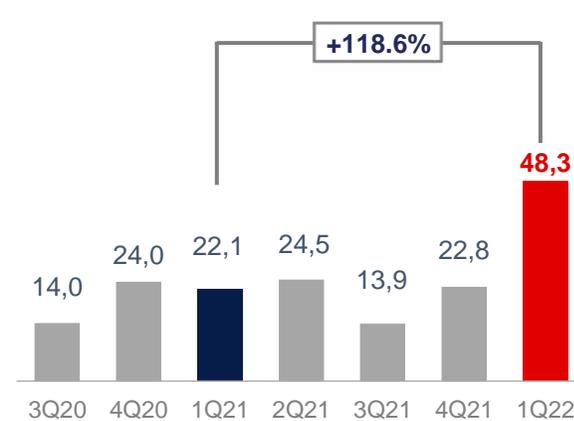
Sales volumes [thousand m3]



Total revenues [PLN million]



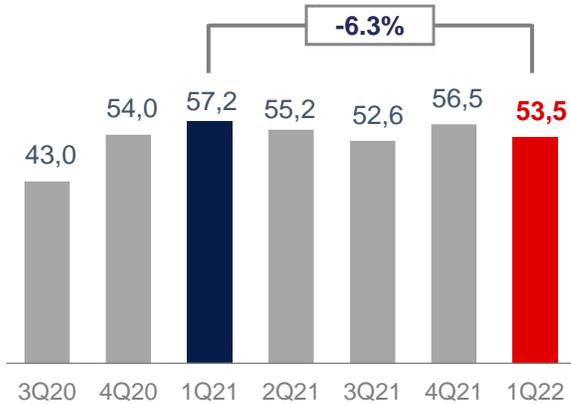
Adj. EBITDA* [PLN million]



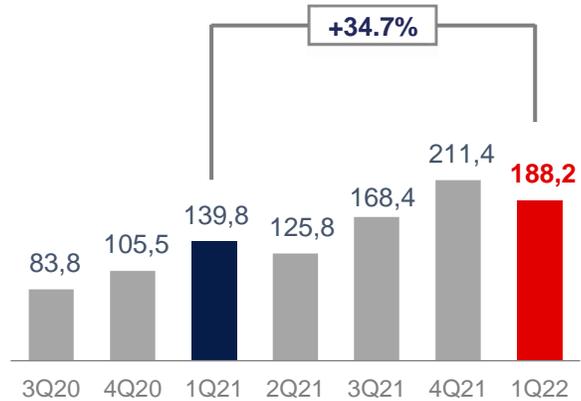
- In 1Q2022, higher bonus for territory
- In 1Q2022, increase of demand and sales volumes as a result of the war in Ukraine (March)
- In 1Q2022, strong increase of sales margins for fuels, biofuels – using the high variability of the fuel market and currency exchange rates
- In 1Q2022, lower fuel sales volumes yoy – drop of demand at the beginning of the year
- In 1Q2022, lower biofuel sales volumes yoy due to decreased exports
- In 1Q2022, business expansion regarding export of fuels to Ukraine

* Adjusted by the estimated valuation of compulsory stocks of diesel oil, justified movements and one-time events

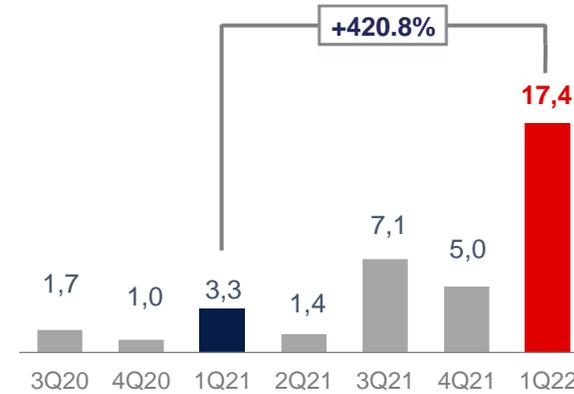
Sales Volumes [in thousand tonnes]



Total revenues [PLN million]



EBITDA [PLN million]

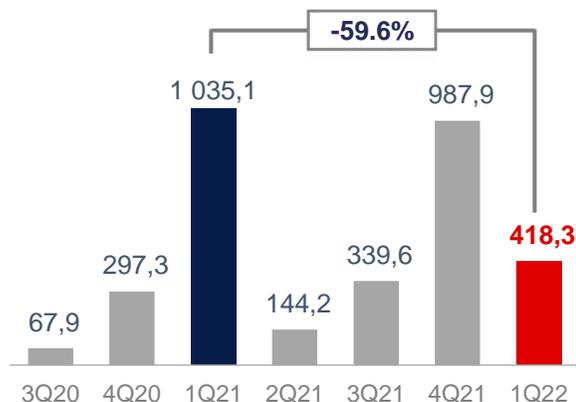


- In 1Q2022, drastic limitation of supply as a result of sanctions imposed on Russia and Belarus
- In 1Q2022, high prices of LPG imported from alternative directions
- In 1Q2022, logistic challenges related to gradual change of the purchasing chain
- In 1Q2022, high demand for LPG by Ukrainian clients

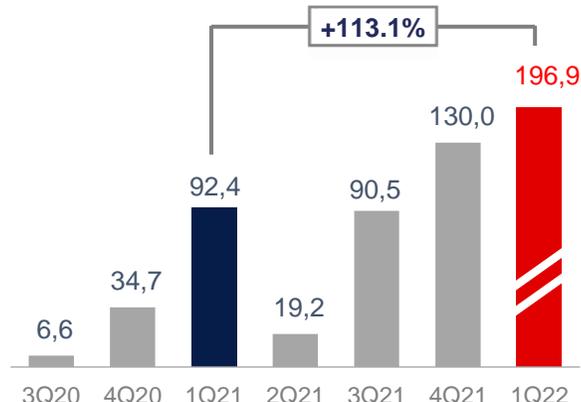
*adjusted by justified movements in expenditure in 1Q20, 2Q20, 2Q21 and 3Q21

NATURAL GAS SEGMENT

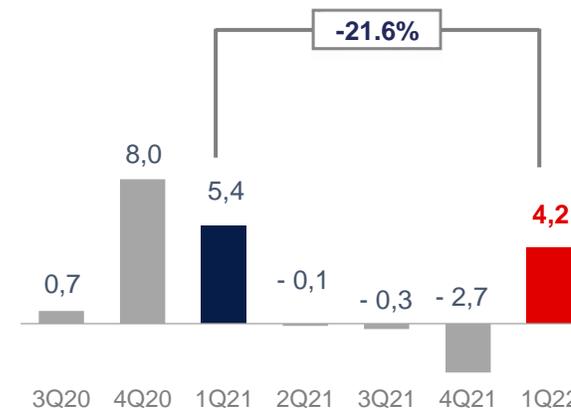
Sales volumes [GWh]



Total revenues* [PLN million]

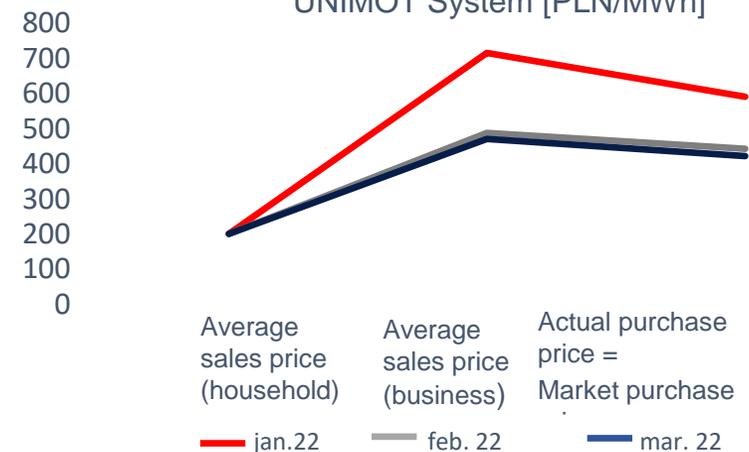


Adj. EBITDA [PLN million]



- The segment includes mainly operations of gas companies (UNIMOT System and Blue LNG), and wholesale of gas at UNIMOT S.A.
- In 1Q2022, negative impact of high LNG prices on American and Asian markets
- In 1Q2022, large fluctuations of gas prices between 314 PLN/MWh and max 1,350 PLN/MWh
- In 1Q2022, increase in natural gas prices had a negative impact on gas purchase volumes and results of companies in the area of natural gas distribution
- In 1Q2022, the decision of the President of the Energy Regulation Office concerning increase of gas fuel rates by 40% had a positive impact on revenue
- Lack of approval by the President of the ERO of changes of gas fuel rates for gas recipients (Blue LNG) had a negative impact on revenue and profits

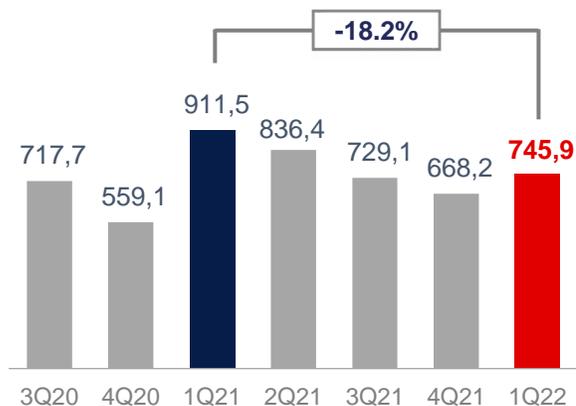
Comparison of gas purchase and sales prices at UNIMOT System [PLN/MWh]



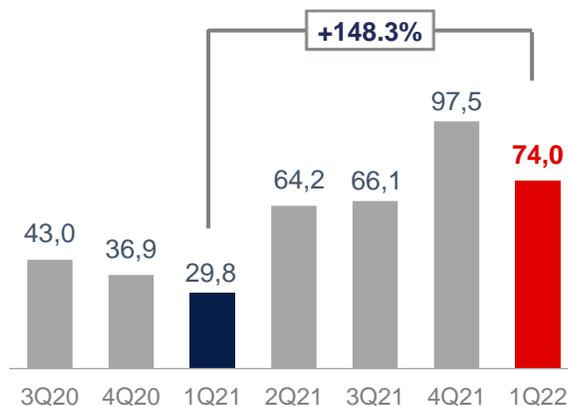


ELECTRICITY SEGMENT

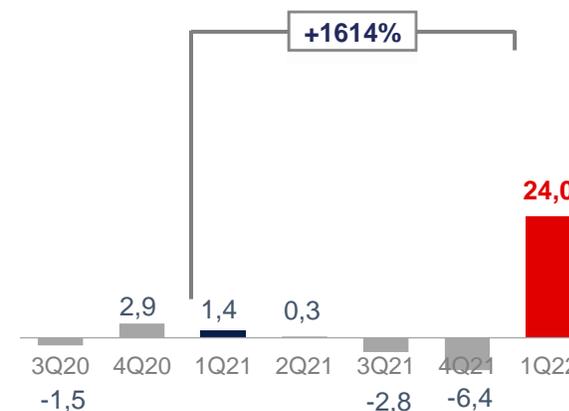
Sales volumes [GWh]



Total revenues [PLN million]



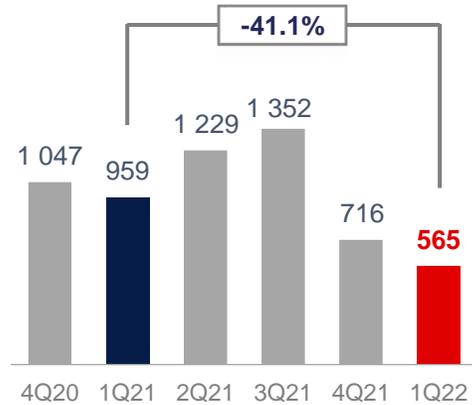
Adj. EBITDA [PLN million]



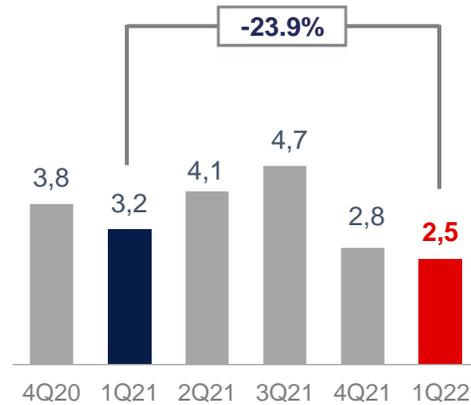
- The segment includes sales of electricity to the end customer (UNIMOT Energia i Gaz) and wholesale of electricity (Tradea)
- In 1Q2022, negative impact of the spike in prices of electricity as a result of strong increase in coal and gas prices (impact of the war in Ukraine)
- In 1Q2022, negative impact of increased financial burden concerning security deposits on TGE
- In 1Q2022, negative impact in valuation of PV contracts related to the continuously growing number of PV installations on the market
- In 1Q2022, realisation of profits from transactions on the electricity market concluded in the previous year by the subsidiary company Tradea in the amount of PLN 21.5 million

PHOTOVOLTAICS SEGMENT

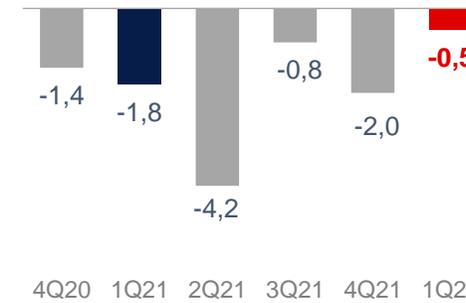
Sales volumes [KWp]



Total revenues [PLN million]



EBITDA [PLN million]

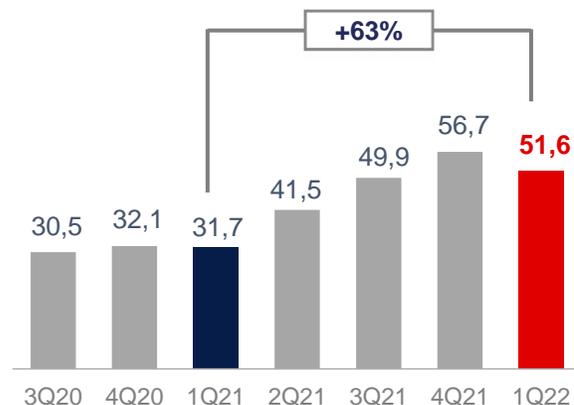


- The segment includes installation of photovoltaic panels, production of panels and development of photovoltaic farms (in results currently mostly installation of panels)
- In 1Q22, negative impact of lower sales in IVQ21 and IQ22
- In 1Q22, decrease of the average realised margin by nearly 50%
- In 1Q22, completion of the segment restructuring process

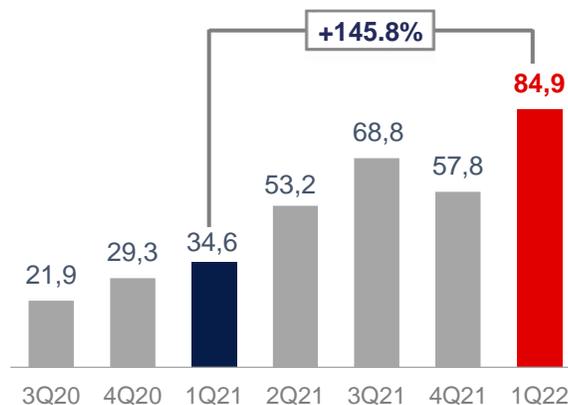


PETROL STATIONS SEGMENT

Sales volumes on AVIA stations in Poland manager by UNIMOT [million liters]



Total revenues [PLN million]



EBITDA [PLN million]



- In 1Q22, suspension of operations of the majority of franchise stations in Ukraine, suspension of franchise charges, suspension of collection of engine oils by partners in Ukraine.
- In 1Q22, sudden changes in retail margins – high variability of results of fuel stations
- In 1Q22, the sales volume of 50 million litres of fuels exceeded on Avia stations
- In 1Q22, opening of an Avia station in a prestigious location in Zakopane, which is the city hosting the World Cup in ski jumping – a sport discipline sponsored by Avia brand for many years
- In 1Q22, opening of further SPAR Express stores at Avia stations

In 1Q22, another 7 stations in Poland joined AVIA network

Expenditure on AVIA stations (2017- 1Q22):

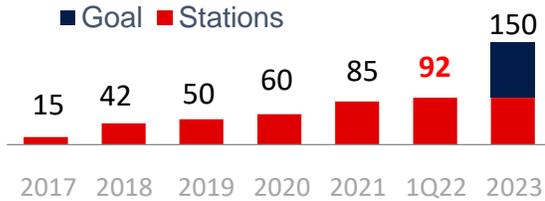
PLN 16 million

• since 1Q2021, the Group has modified margin settlements between own stations and wholesale, considering logistic and geographic determinants (a more market-oriented approach)



PETROL STATIONS SEGMENT – ADDITIONAL INFORMATION

Stacje AVIA Grupy UNIMOT (stacje własne i franczyza)



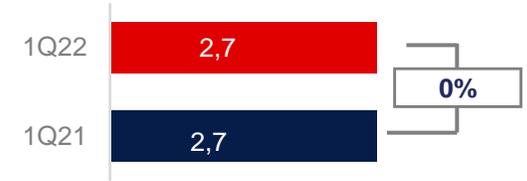
Number of stations as of 31.03.2022:

- 24 – own stations (CODO)
- 68 – franchise stations (DOFO)

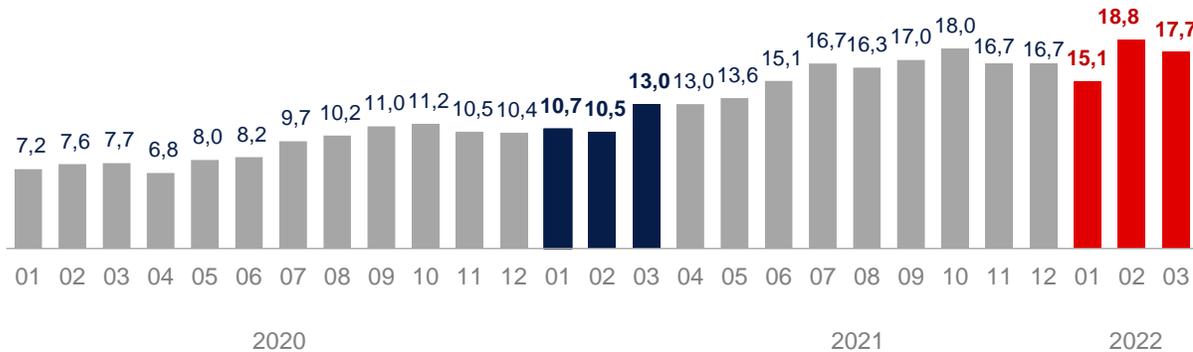
Revenues - own stations * [in PLN million]



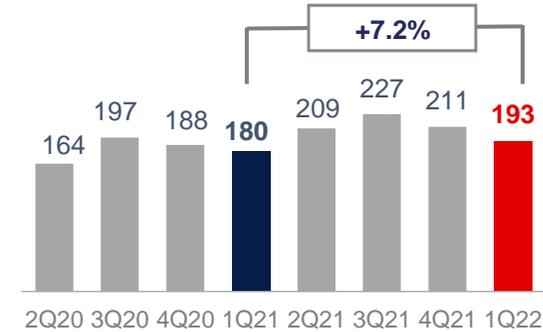
Revenues - franchise ** [in PLN million]



Sales volumes on AVIA stations (Group's ones) [million liters]



Average volume per station [thous. liters per month]

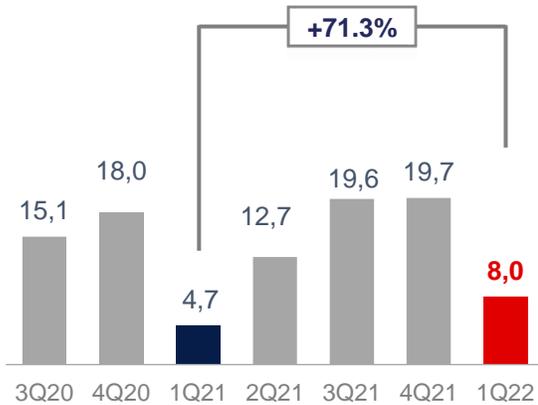


* including revenues from the sale of fuels

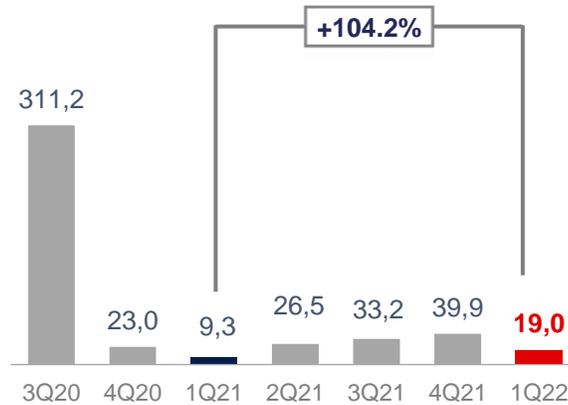
** excluding revenues from the sale of fuels (booked in the ON + BIO segment)

OTHER PETROLEUM PRODUCTS SEGMENT

Volumes [in thousand tonnes]



Revenues [in PLN million]



Adj. EBITDA [in PLN million]



- The segment's results include oil trade, sales of bitumen products
- Lower oil sales volumes due mainly to the war in Ukraine, but also consequences of further lockdowns introduced in China and, therefore, lack of access to storages and the possibility to use the port in Shanghai)
- Lower oil sales volumes related to suspension of orders by clients from China as well as abandonment of cooperation with Russian clients

* Without petroleum volumenss

** Revenue from external recipients

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WAR IN UKRAINE – CURRENT AND POTENTIAL IMPACT ON THE GROUP

On 24th February 2022, armed aggression of the Russian Federation on independent Ukraine began. Unimot Group is monitoring on a current basis the political and economic steps taken by the government and the international community, and is analysing their impact on its business operations. The Group has sufficient product stocks, and the contracted fuel deliveries are being performed without major interruptions.

Unimot Group is fully prepared for introduction of sanctions on diesel oil, thanks to the rented Gulfhavn terminal in Denmark. The first contracted diesel supply from the Middle East was delivered through the terminal in Denmark to Poland in April this year.

The deep water fuel terminal Gulfhavn allows to unload diesel oil from the largest tankers arriving in Europe from directions other than Russia, and to transport the fuel further to Poland, as well as – if needed – to all other ports in the Baltic Sea basin. Three tanks with the total capacity of 127 thousand m³ have been at the Group's disposal since April 15th, 2022, and the first supplies of the raw material in the volume of 70 thousand m³ were delivered to the terminal in the second half of April. The agreement for the use of tanks in the Gulfhavn terminal in Denmark was concluded for one year, with the possibility of its extension.

Unimot has diversified LPG supply sources and imports that product both from the East and from the West. As of the publication day of the report, energy products from Russia, imported by Unimot, have not been covered by the sanction package, but one partner of the Group has been entered on the Polish sanction list. At present, also other partners of the Group are being verified and if the verification by the government administration is negative, Unimot will not continue any commercial cooperation with those entities. Simultaneously, works are being continued on obtaining further alternative supply sources, so that we can become as independent as possible from LPG import from the East.

PROSPECTS FOR THE NEXT QUARTERS

LIQUID FUELS & BIOFUELS



- + Changes in the structure of fuel supplies as a result of war in Ukraine (currently the Group is taking advantage of the situation)
- + Intention to **start trade in next generation biocomponents**
- Possible risks brought by **reduction of demand for biocomponents** as a result of war in Ukraine

LPG GAS



- **Continuation of proactive searching for alternative sources of supplies** in the West due to a challenging import situation in the East
- **Challenges connected with logistics and availability of goods**
- + High unit margins due to reduced availability of the goods

AVIA STATIONS



- + **More fuel stations** joining AVIA network and implementation of Eat&Go concept at subsequent stations
- + **Development of cooperation with SPAR** and implementation of concepts at subsequent stations
- **Challenge brought by high increase in the prices of construction materials**

ELECTRICITY



- + **Development of sales by Tradea and UEiG together** i.a. in the area of green energy

FOTOWOLTAIKA



- + **Further improvement in effectiveness of this segment** and focus on corporate customers
- + **Launch of sales of own photovoltaic panels**

NATURAL GAS



- + **Extension of the distribution grid** in the area under concession
- + Entry to **the area of biomethane**

OILS, BITUMENS



- + Solid demand for bitumens expected
- **Negative perspectives for diesel oil business** in China – very competitive segment, high freight costs, growing distribution costs, return of the pandemic

After the positive decision by EC - closing the acquisition of Lotos Terminale company (logistic and bitumen assets)

Publication of UNIMOT's first non-financial report

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[PLN thousand] 31.03.2022 31.03.2021

Fixed assets, including:

Tangible assets	46 240	36 970
Intangible assets	21 877	21 664
Fixed assets in total	184 390	148 404

Current assets, including:

Inventories	722 037	239 773
Trade and other receivables	871 989	510 803
Financial derivative instruments	88 862	43 610
Cash and cash equivalents	198 999	110 471
Total current assets	1 948 865	919 296
Total assets	2 133 255	1 067 700

[PLN thousand] 31.03.2022 31.03.2021

Equity, including:

Share capital	8 198	8 198
Other capitals	234 946	218 816
Total equity	440 590	296 183

Long-term liabilities, including:

loans and other debt instruments	80 454	58 694
Total long-term liabilities	89 699	71 747

Short-term liabilities, including:

overdrafts	410 679	216 824
Total short-term liabilities	1 602 966	699 770
LT and ST Liabilities	1 692 665	771 517
TOTAL LIABILITIES	2 133 255	1 067 700

- No significant increases in the area of fixed assets
- Increase in stocks results mainly from the higher valuation of the compulsory stock and operating stocks of diesel oil, as well as the increase of operating stocks of those fuels.
- Higher receivables result from higher prices of fuels, natural gas and LPG.
- Higher current account overdrafts result mainly from much higher product prices
- Higher liabilities result from intensified trade activities and higher VAT liabilities (higher revenues)



CASH FLOW STATEMENT

[PLN thousand]

	1Q22	1Q21
Operating activity cash flows		
Profit before taxation	140 265	38 030
Adjustments by items, in this:		
Amortisation	3 132	3 209
Net interests, transactional costs (concerning credits and loans) and dividends	3 299	1 376
Receivables change	(325 810)	(176 495)
Inventories change	(396 822)	(73 078)
Trade payables change	454 661	153 716
Net operating activity cash flows	51 549	(32 851)
Net investment activity cash flows	3 247	(4 924)
Net financial activity cash flows	(6 006)	(4 538)
Financial resources and their equivalents net of overdrafts as of 31st march	(211 680)	(106 353)

- Negative operating cash flows result first and foremost from increase in the prices of all petroleum products, natural gas and electricity due to price increases.
- A small change in depreciation, investments on a level similar to the previous reporting period
- Higher receivables result mainly from higher prices of liquid fuels.
- The increase in stocks results mainly from significant increases in the prices of liquid fuels – increase in the value of compulsory and operating reserves of diesel oil.
- The increase in liabilities results from intensified trade activities, increases in fuel prices and higher VAT liabilities (as a result of the first two factors).
- Positive investment cash flows result from repayments of loans from entities from outside the group.

Primary goal:

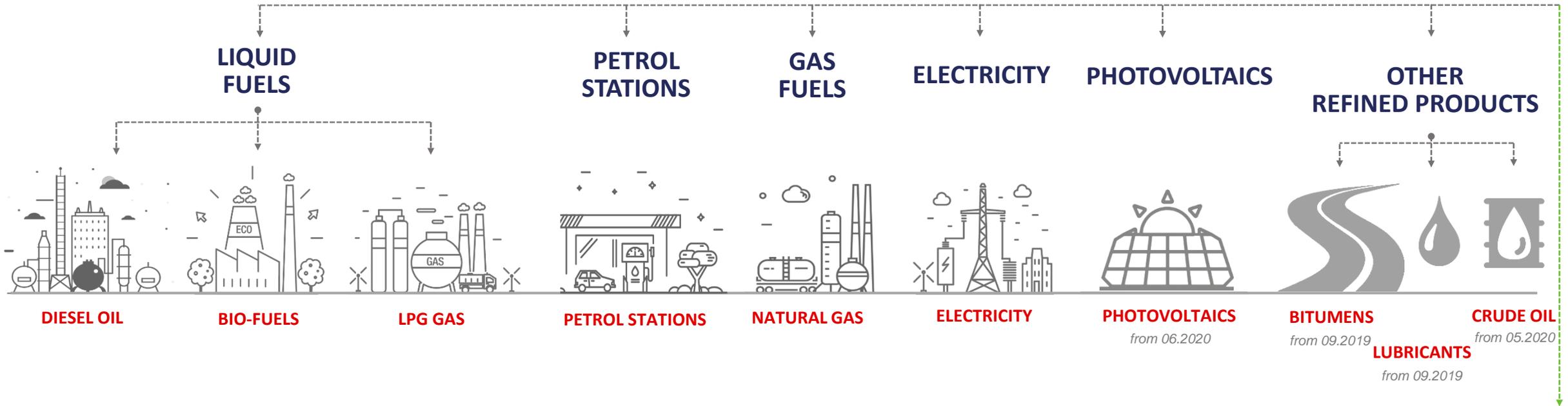
Building the Group's value for the shareholders through increase of business efficiency and long-term diversification of activity. Financial security of our business activity as one of the most important values.

Strategic goals

1	Adj. EBITDA growth	⇒⇒	<i>in 2023 r.</i> Assumption from strategy: PLN 75m in 2023; called off according to expected changes on the market
2	Efficiency growth	⇒⇒	ROCE*: 15%
3	Business diversification	⇒⇒	70% EBITDA generated beyond the diesel unit
4	Development of AVIA in Poland	⇒⇒	200** of petrol stations
5	Annual dividend payment	⇒⇒	min. 30% of UNIMOT S.A. net profit



UNIMOT



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STRUCTURE OF THE CAPITAL GROUP





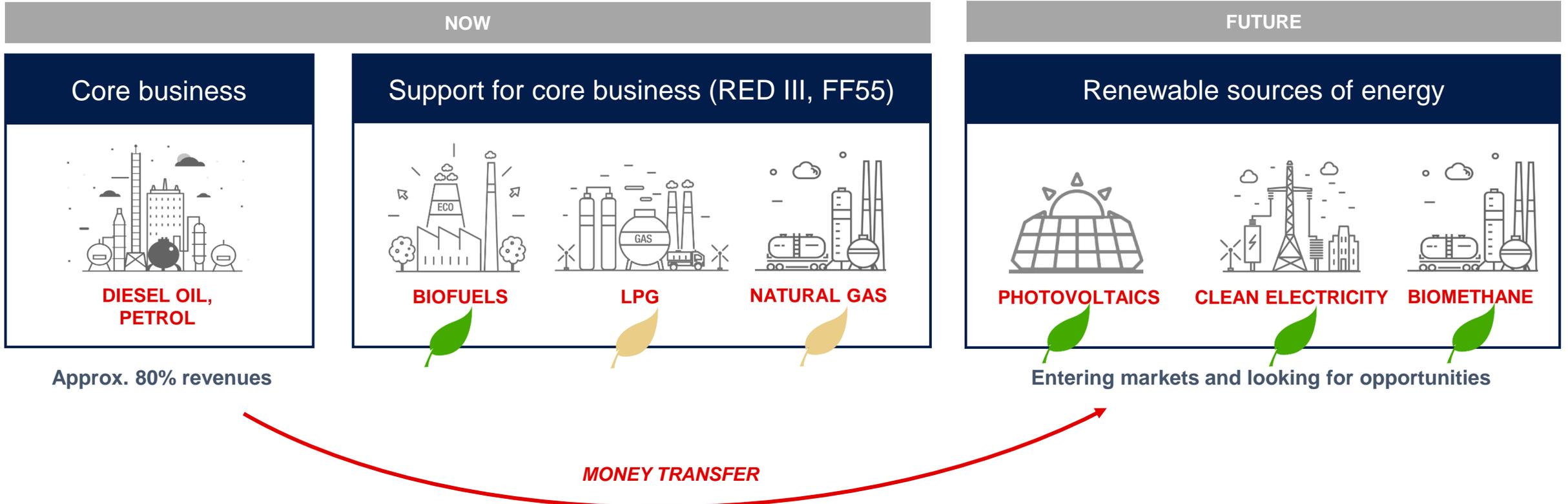
SELECTED OPERATIONAL AND FINANCIAL DATA FOR 1Q2022 – MAIN SUBSIDIARIES

[PLN thousand]	Tradea	UEiG	UNIMOT System
Volumes [MWh]	746 133.803 EE	10 709.90 Gas 17 466.28 Electricity	6 916.957 Gas
Revenues	72 309	25 925	3 388
EBITDA	2 578	-199	998
Operational profit	2 536	-323,83	825
Net profit	4 132	-204	778
Current assets	115 775	35 509	4 272
Equity	32 982	10 490	20 033
Total liabilities	121 035	44 037	26 670



AWARNESS OF GLOBAL CHANGES – BUILDING BUSINESS CLUSTER

We develop our businesses being aware of global trends and market transformation – structure of the Group is **well-conceived** and businesses are additionally enhanced by multi-dimentional synergies.



SHAREHOLDERS OF UNIMOT S.A.

Shareholder	No. of shares	Share in capital	No. of votes	Share in votes
Unimot Express Sp. z o.o.	3 593 625	43.84%	3 593 625	42.04%
Zemadon Limited	1 616 661	19.72%	1 966 661	23.01%
Robert Brzozowski – Vice President of the Management Board	92 490	1.13%	92 490	1.08%
Filip Kuropatwa – Vice President of the Management Board	21347	0.26%	21 347	0.25%
Isaac Querub - Member of the Supervisory Board	15 700	0.19%	15 700	0.18%
Others	2 857 995	34.86%	2 857 995	33.44%
Razem	8 197 818	100%	8 547 818	100%

Shareholder structure of UNIMOT S.A.

[share in capital]



Bio-fuels blending – physical blending of fossil fuels with biocomponents that come from processing biomass. Since 2017 bio-blending has been an obligatory element to partially fulfil the National Indicative Target.

EBITDA – Earnings Before Interest, Taxes, Depreciation and Amortization.

Adj. EBITDA – EBITDA value adjusted by single events and items of non-monetary nature (in case of UNIMOT this is e.g. valuation of reserves, relocation of costs, provisions)

Hedging – a strategy of securing against excessive fluctuations in prices of commodities, currencies or securities. UNIMOT uses hedging to secure against alterations of prices of diesel oil, natural gas, electricity and currencies (mainly USD).

Retail margin – the difference between the wholesale and retail price. As UNIMOT is developing the chain of franchise petrol stations, the retail margin is only obtained at Company's own stations

Wholesale margin – the difference between the disposal price and the price at which a product has been acquired for sale. The wholesale margin is a value that UNIMOT generates on sales of fuels net of costs related to availability of a product for sale (among others, cost of the product itself, its transport, NIT fulfilment, storage costs).

National Indicative Target (NIT) – an obligation to introduce into the market transport fuels from renewable sources (biocomponents/bio-fuels).

Emission fee – a fee in the amount of PLN 8 grosz per each litre of petrol and diesel oil imposed on entities that sell fuels in the territory of Poland. The fee is in force since 2019 and the collected resources will be destined for the newly-created Low-Emission Transport Fund.

B100 Fuel – methyl ester applied as autonomous fuel for compression ignition engines.

Platts ARA – reference prices for fuels in spot transactions collected and published daily by Platt Agency. ARA concerns places of product delivery/supply – in this case ports of Amsterdam, Rotterdam, Antwerp.

Polish Power Exchange (PPE) – a licenced entity that manages the regulated market. The subject of trading at the PPE are, among others, natural gas and electricity, which are traded by the UNIMOT Group.

Mandatory reserve – reserve of fuel maintained by entities that produce and import into the territory of Poland particular liquid fuels. These entities are obliged to maintain determined reserves of fuels that they trade so as to ensure the energy security of the country.



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INVESTOR RELATIONS UNIMOT S.A.

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